# NORTH-CHINA DAILY NEWS

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**NORTH-CHINA DAILY NEWS**

Single copies 20 cents

| | | |
|---|---|---|
| Shanghai delivery | .....per annum | $48 |
| China, Korea and Japan | ,, | 56 |
| Hongkong and Macao .. | ,, | 74 |
| Postal Union Countries . | ,, | 172 |

**NORTH-CHINA HERALD**

EVERY WEDNESDAY

Weekly Edition of the "North-China Daily News"

Single copies $1

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| S'hai, China and Japan | per annum | $48 |
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NORTH-CHINA DAILY NEWS & HERALD LTD. (Incorporated in Hongkong)

Reg. Office: North-China Building, S'hai.

Telegrams: Herald Shanghai

P.O. Box 707 Telephone 11055

Letters should be addressed to the Secretary, North-China Daily News & Herald, Ltd., to whom all remittances should be made payable.

Messrs. Crane-Debenham Ltd., 69 Fleet Street, London, are advertising representatives for the "North-China Daily News" and "North-China Herald," and have these newspapers on file.

*Announcements in this column $5 per insertion including insertions in the "North-China Herald."*


## BIRTH

BILLINGHURST.—On February 27, 1940, at Tientsin, to Mr. and Mrs. L. R. BILLINGHURST, a son. 11073

## DEATH

JURGENS.—On Sunday, February 25, 1940, at the Country Hospital, Shanghai, MARY JURGENS, aged 68 years, the dearly beloved mother of Mrs. A. F. Meyer, Mrs. J. J. McLachlan and John Jurgens. Removed to the parlours of the International Funeral Directors, 207 Kiaochow Road. Funeral services will be held to-morrow, Thursday, February 29, 1940, at the Hungjao Road Cemetery, at 4 p.m.

## CARD

Mr. and Mrs. F. M. DA CRUZ, Sr., wish to thank all friends for the kind expressions of sympathy and for flowers sent during their recent bereavement.

A Donation to Charity is a very fitting *In Memoriam* token of love and respect and will bring real help to distressed persons. Instead of sending wreaths and flowers, send a donation to your National Society: *they need your help.* 11055

## THE SHANGHAI-SUMATRA RUBBER ESTATES, LTD.

*(Incorporated under the Companies' Ordinances of Hongkong)*

### NOTICE TO SHAREHOLDERS

NOTICE IS HEREBY GIVEN that the Twelfth Ordinary General Meeting of The Shanghai-Sumatra Rubber Estates, Ltd., will be held at the office of the General Agents, No. 1 The Bund, Shanghai on Friday, March 15, 1940, at 11.45 a.m. for the purposes following, namely:—

To receive and consider the Annual Statement of Accounts and the Reports of the Directors and Auditors thereon.

To declare a Final Dividend.

To elect a Director.

To elect Auditors.

To transact any other ordinary business of the Company.

The transfer books and register of members of the Company will be closed from March 9 to March 15, 1940, both days inclusive.

By Order of the Directors,

GEORGE McBAIN,
*General Agents.*

Shanghai, February 27, 1940. 11078

## THE NEW ENGINEERING AND SHIPBUILDING WORKS LIMITED

*(Incorporated under the Hongkong Companies Ordinances)*

*(In Voluntary Liquidation)*

### NOTICE OF RETURN TO HOLDERS OF ORDINARY SHARES

NOTICE IS HEREBY GIVEN that a first return of capital represented by the issue of one share of SHANGHAI DOCKYARDS LIMITED in exchange for each share of THE NEW ENGINEERING & SHIPBUILDING WORKS LTD. held, has been declared in this matter and is payable to members on the Company's share register as of November 21, 1939. The same may be received at our office on February 21, 1940, or on any subsequent working day thereafter.

Upon applying for the above, members must produce the ordinary share certificate (s) covering their holding in this Company, for surrender and cancellation, together with the Form of Receipt and Authority mailed on February 20, 1940, duly completed in all particulars.

I. E. ROBERTS, A.C.A.
T. D. DRYSDALE,
*Liquidators.*

323 Sassoon House, Shanghai.

February 20, 1940. 11084

## SHANGHAI PAPER HUNT CLUB

### ANNUAL DINNER

Members are reminded that the above will be held at 8 p.m. on Saturday, March 2 in the Shanghai Club. Those who have not yet sent in their names are requested to do so immediately.

*Absolutely no reservations will be accepted after NOON on Friday, March 1, 1940.*

By Order of the Stewards,

C. W. RAYDEN,
*Secretary.*

Shanghai, February 28, 1940. 11079

## *To-day's Events*

FEBRUARY

28 A.D.C. 'Lilac Time,' Lyceum, 9
28 A.W.C. Concert, Mrs. Seidl-Margolinski, Mr. Warschauer, 9
28 Reel Club Extra Practice, 9
*28 General strike, Hongkong (1922)*
*28 Hangchow aerodrome bombed (1932)*
*28 New Shanghai Race Club buildings opened (1934)*
*28 NCDN broadcast 12.45 and 9 p.m. XMHD 760kc. 395m.*

## *Coming Events*

FEBRUARY

29 Rotary Club, Metropole Hotel, 12.15
29 Cradle Bridge/Mahjongg. S.I.B.C., 3
29 Royal Asiatic Society, meeting
29 Ranger Leap Yr. Din. Dance, A.W.C. 8
29 V. Valin's gala performance, 'Adieu Mimi.' Light Opera, Lyceum, 8.45
29 For. Y. Debate: 'Proposing'

MARCH

2 Dinner Dance, Floorshow, C.S.F., 8.30
2 'Adieu Mimi,' Light Op., Lyc., 8.45
3 Municipal Orchestra Concert, Lyc., 5.15
3 'Adieu Mimi,' Light Op., Lyc., 8.45
4 S.A.C.S. 'Sung' Period, S.A.S., 5.30
4 Engineering Society Meeting, 5.45
4 Shanghai Choral Society, Handel's 'The Messiah', H. T. Cathedral, 5.45
5 A.W.C. Library tiffin, 12.30
5 Shanghai Choral Society, Handel's 'The Messiah', H. T. Cathedral, 5.45
5 "Liliom," in aid of Friends of Finland Fund, Lyceum Theatre, 9
5 For. Y. Lecture, 'Cancer'
6 B.U.S.C. Lecture: 'Ancient Chinese Poetry,' Miss M. H. Brown, 1371 Rue Lafayette, 8.45
6 "Liliom," in aid of Friends of Finland Fund, Lyceum Theatre, 9
7 Rotary Club, Metropole Hotel, 12.15
7 Community Church Organ Concert, 9
7 "Liliom," in aid of Friends of Finland Fund, Lyceum Theatre, 9
8 United Services Assn. extraordinary general meeting and annual general meeting, Shanghai Club, 5.30
8 "Liliom," in aid of Friends of Finland Fund, Lyceum Theatre, 9
8 Shanghai Camera Club, Meeting and Lecture, 330 Szechuen Road, 9
8 A.W.C. Song Recital, Irmgard Menzel, 9
8 Grand Charity Ball, Russian Ex-Servicemen, Cercle Sportif Français, 10
9 Oxford & Cambridge Soc. Dinner Masonic Hall
9 "Liliom," in aid of Friends of Finland Fund, Lyceum Theatre, 9
12 B.W.A. Jumble Sale, 9.30 a.m.
12 A.W.C. Cake-making, 3.30
19 A.W.C. Book review, 4.30
26 Shanghai Club, Annual Meeting, 5.30
26 A.W.C. Bridge and mahjongg, 3
27 M.C.L. Bridge and mahjongg, Charter House, 158 Edinburgh Road, 3.
27 China Bible House, ann. mtg., 5
27 'Music & Laughter,' Intern't'l. Comm. for Polish War Victims relief, Lyc., 9.15
28 B.W.A. Bridge and mahjongg tea, 3

*Charge for items $2 per line, which includes all insertions till date of event.*

WILHELMINA ROSS HARRIS

*Deceased*

NOTICE IS HEREBY GIVEN that all persons having claims against the Estate of WILHELMINA ROSS HARRIS deceased should give notice in writing within two months from the date hereof to the undersigned (the Solicitors to Hugh Arthur Reeks and John Robert Jones the lawful elected guardians of the children, all minors, and to whom Letters of Administration were granted by His Britannic Majesty's Supreme Court for China at Shanghai on February 20, 1940 until one should come of age) after which date the Administrators intend to distribute the Estate of the deceased among the persons entitled thereto having regard only to the claims of which notice shall by then have been received by the said Solicitors.

ELLIS AND HAYS,
137 Peking Road, Shanghai.

February 27, 1940. 11050

## NOTICE

CHINA REALTY COMPANY
*Federal Inc., U.S.A.*

Scrips for new Shares issued under the Plan of Reorganization are now ready for delivery, and all Shareholders who have not already received the new scrip can get same by calling at our office at 290 Szechuen Road.

W. A. ADAMS,
*Secretary,*
CHINA REALTY COMPANY,
*Federal Inc., U.S.A.* 11061

## NOTICE

Our Branch Office in Sassoon Arcade will be permanently closed from March 1, 1940. All communications regarding collections and deliveries should be made to our Pingliang Road Office, Telephone 50053.

THE CATHAY LAUNDRY LTD. 11047

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## A LIVE MAILING LIST

The Circulation Department of the *North-China Daily News* offers unique facilities for addressing and mailing trade circulars, etc., to lists of prospective buyers in Shanghai and the Outports.

The full list totals 8,000 names and address in Shanghai and 1,000 in the Outports; it covers most of the foreign and Chinese English-reading population and is guaranteed to be accurate and up-to-date.

Sections of the list may be used to cover:

1 Selected streets or districts
2 Foreign or Chinese residents
3 Shanghai or Outport distribution.

Any number of circulars or pamphlets will be accepted for distribution, the cost depending on the postage rate and whether envelopes are supplied or not.

For further particulars, printing quotations, etc., communicate with the

*Circulation Department*

*NORTH-CHINA DAILY NEWS & HERALD, LTD.*
17 The Bund, Shanghai

## A MAP OF SHANGHAI

(65 inches by 32 inches), published by authority of the Shanghai Municipal Council, covers the following area:—

*North to South: Civic Centre, Kiangwan, to Lunghwa.*
*West to East: The Aerodrome to Pootung.*

PRICE $6

North-China Daily News Office

17 The Bund, Shanghai

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NORTH-CHINA DAILY NEWS

*Printing Department*

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GODOWN wanted, Hongkew or Settlement, about 6,000 sq. ft. Address Box 1793, NCDN. -3410

WANTED, one or two people to share Englishman's home. Terms or share expenses. Good locality. Box 1766, NCDN. -3363

THEATRE compound to let. Excellent land for first-run theatre, seats capacity-1,500. Best section of Bubbling Well Road. For further particulars address Box 1777, NCDN. -3377

FOR SALE, two vacant lots on Lincoln Avenue, area mow 1½ and 2¼ mow respectively. Price cheap. Address Box 1711, NCDN. -3255

WANTED by British couple, April 1, two rooms with bath; full board at reasonable rate. Central district would do. Reply Box 1740, NCDN. 11037


**Classified Advertisements continued On Page 12**


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*Branches:*

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## "LILAC TIME"

FINAL PERFORMANCE: LYCEUM THEATRE

TO-NIGHT at 9

*Booking at Moutrie's and at the theatre.* 10920

## WEATHER, TIME AND TIDE

| Meteorological Reports | Feb. 26 16.00 | Feb. 26 21.00 | Feb. 27 4.00 | Feb. 27 9.00 |
|---|---|---|---|---|
| Barometer inches | 30.20 | 30.21 | 30.14 | 30.16 |
| at 32 F. (variation for 24 hrs.) | —0.04 | —0.13 | —0.16 | —0.16 |
| at 32 F. ( ,, ,, 12 hrs.) | —0.10 | —0.11 | —0.06 | —0.05 |
| Wind (direction) | ESE | E | E | E |
| ,, (miles per hour) | 13.7 | 10.6 | 9.3 | 13.7 |
| Temperature (Fahr.) | 49.°3 | 43.°5 | 44.°4 | 48.°7 |
| Humidity % | 58 | 81 | 94 | 86 |
| Nebulosity (0 to 10) | 3 | 10 | 10 | 10 |
| Rainfall inches | — | — | — | — |

| Siccawei Abridged Report February 26 | Mean 1940 | 24 hrs. variation | 67 years average |
|---|---|---|---|
| Barometer (mean 4 obs.) | 30.26 | +0.07 | 30.20 |
| Temp. Min. 33.°1 Max. 55.°8 | 44.°4 | —4.°2 | 42.°4 |
| Total rainfall January to 1 midnight before last (inches) | 4.90 | — | 4.09 |

| Time and Tide | 28/2 | 29/2 | 1/3 | 2/3 | 3/3 | 4/3 | 5/3 |
|---|---|---|---|---|---|---|---|
| Sun rises at Shanghai | 6.24 | 6.23 | 6.21 | 6.20 | 6.19 | 6.18 | 6.17 |
| Sun sets at Shanghai | 17.51 | 17.51 | 17.52 | 17.52 | 17.53 | 17.54 | 17.55 |
| Moon rises at Shanghai | 23.19 | — | 0.19 | 1.16 | 2.07 | 2.54 | 3.37 |
| Moon sets at Shanghai | 9.38 | 10.23 | 11.12 | 12.03 | 12.55 | 13.48 | 14.41 |
| Flood makes Shai. 6 to 18 | 14.15 | 15.00 | 16.10 | 17.10 | 5.52 | 7.07 | 8.00 |
| Ebb. makes Shai. 6 to 18 | 6.30 | 7.12 | 7.57 | 9.00 | 10.42 | 13.06 | 13.50 |
| H.W. W'sung Bar 6 to 18 | 15.45 | 16.31 | 17.20 | 5.32 | 7.40 | 9.19 | 10.15 |
| Ht. above LLW. (feet) | 8.00 | 7.90 | 7.42 | 6.80 | 7.36 | 8.22 | 8.74 |

## POST OFFICE NOTICES

The following times apply to the Head Post Office, Szechuen Road Bridge. Earlier posting at Sub-Offices is needed.

| WEDNESDAY, February 28. | Reg. | Ord. |
|---|---|---|
| Japan Korea via Nagasaki | *20.00 | 7.15 |
| Tsingtao and Dairen | *20.00 | 7.15 |
| Formosa via Keelung | *20.00 | 7.30 |
| Foochow via Sankiangkow | *20.00 | 8.00 |
| Ninghsien etc. via Chinhai | *20.00 | 8.00 |
| Ninghsien etc. via Chinhai | 11.30 | 12.00 |
| Hongkong and Canton | 11.30 | 12.00 |
| Nantung | 14.30 | 15.00 |
| Hongkong and Canton | 15.30 | 16.00 |
| Japan via Kobe | 15.30 | 16.00 |
| Japan H'lulu U.S.A. Canada Europe via Pacific A | 17.00 | 19.00 |
| Kiangpei offices south and east of Jukao | 18.30 | 19.00 |
| **THURSDAY, February 29.** | | |
| Aust. N.Z. Manila and Java Ports B | 11.30 | 12.30 |
| Amoy Hongkong Canton | 12.00 | 12.30 |
| Hongkong | 12.30 | 13.00 |
| Indo-China (Z) via H'phong C | — | — |
| Kiangpei offices south and east of Jukao | 18.30 | 19.00 |
| **FRIDAY, March 1.** | | |
| U.S.S.R. Europe via Siberia | *20.00 | 8.00 |
| Hongkong and Haiphong | 13.30 | 14.00 |
| Japan Korea Canada U.S.A. Europe via Pacific D | 14.00 | 16.00 |
| Kiangpei offices south and east of Jukao | 18.30 | 19.00 |

* The night before.
A Parcel mail for Honolulu and U.S.A., closes at 12.00 on 28th.
B Parcel mail for Netherlands India, closes at 16.00 on 28th.
C Parcel mail for Indo-China, closes at 16.00 on 29th.
D Parcel mail for U.S.A., Canada and Europe, closes at 12.00 on 1st.
X Provisional time—subject to alterations.
Z Parcel mail only.

**Air Mails**

Imperial Airways Service per steamer on February 29, at 11.30 a.m. for registered and at 12.30 p.m. for ordinary due London on March 13.

Pan American Airways Service per steamer on March 2, at 6 p.m. for registered and at 7 p.m. for ordinary due San Francisco on March 12.

Air France per steamer on March 2, at 6 p.m. for registered and at 7 p.m. for ordinary.

Neth. (K.L.M.) Air Mail Service (Batavia-Naples) per steamer to Hongkong.

Royal Netherlands Indies' Airways K.N.I.L.M. (Saigon-Batavia-Sydney) per steamer to Hongkong. Shanghai-Japan Air Mail Service: daily at 8 p.m.

**Domestic Air Mail**

Nanking per Shanghai-Nanking Air Line at 9.45 a.m. and 12.00 at Yuhang Road Sub-Office at 9.15 a.m. and 11.30 a.m.

Hwaining Kiukiang and Hankow for Shanghai-Hankow Air Line daily at 10.30 p.m.

Ningsia, Shensi, Szechuen, Yunnan Kweichow, Hupeh (Shasi and west) and west to Hongkong for the Hongkong-Chungking plane.

Peiping, Tientsin, Tsinan, Tatung, Kalgan, Shanhaikwan, Tsingtao, Tungshan, Shihkiachwang, Chengte, Kaifeng, Taiyuan and Yuncheng by the planes of the Chung Hwa Air Transport Co. daily at 9.30 p.m.

**Light Train Mail**

Via N.S.R. 8.45 a.m. and 10.30 p.m.

Kiangpei offices north and west of Jukao 8.45 a.m. and 10.30 p.m.

Hangchow 11.30 a.m. and 10.30 p.m.

North Pinghan and Lunghai Line (Chenghsien and east thereof) 8.45 a.m. and 10.30 p.m.

Wuhu Tatung, Hwaining, Kiukiang and Hankow 8.45 a.m. and 10.30 p.m.

Remarks: For Europe via Siberia:—Mails for Europe via Siberia are despatched on every Tuesday and Friday per trains via Nanking and Tientsin to connect with the Trans-Siberian trains.

**Ocean Mails for Europe and America.**

Next steamer mails will be closed as follows:—

Per steamer via Pacific, Feb. 28, due London April 3.

Per steamer via Pacific, Mar. 1, due London April 5.

Per steamer via Suez, Mar. 9, due London April 8.

## THE WEATHER

Temperature near Holy Trinity Cathedral Shanghai 24 hours ending 7 p.m.:—

Yesterday Min. 43.0 Max. 49.5
Same date, 1939 Min. 37.5 Max. 51.0
Rainfall trace.

Temperature at Siccawei:—

Yesterday Min. 41.7 Max. 51.8
Same date, 1939 Min. 37.4 Max. 54.1

State on the morning of the 26th:—High and steady pressure over China: low and unsteady over Japan. South-easterly to south-westerly winds over Shantung: northerly to easterly along the China Coast. Cloudy and fine weather.

State on the morning of the 27th:—Pressure rather low and falling. Easterly winds. Overcast and rather cold weather.

Probabilities, 4.30 p.m. yesterday:—Cloudy and colder weather with strong north-westerly to north-easterly winds around Shantung. Overcast with mist or rain and freshening cyclonic circulation over our regions and the Eastern Sea, owing to the depression passing eastward or east-north-eastward.—Siccawei Observatory.

## Salvation Army Annual Appeal

| | | | |
|---|---|---|---|
| B/Forward | $101,646 | Maxcy Smith Jr. | |
| Anonymous | 40 | Mr & Mrs H | 20 |
| Pien Jui Hsin | 1,000 | Li Shu Jung | 20 |
| H T Chao | 1,000 | Li Ho Ting | 20 |
| Wu Chuan-fang | 244 | Liang Hua Chieh | 20 |
| Sheng Kee | 200 | Staff, Fook Liang Co. | 20 |
| Lui Ching Chi | 200 | Chen Shih Teh | 20 |
| A Friend | 175 | A.W. | 15 |
| S'hai Lumber & Coal Co. | 100 | Meyer P R | 10 |
| Yang Wei Pin | 100 | Wu Ting-liang | 10 |
| Berbom & Thowsen | 100 | Yue L T Geo | 10 |
| Members of the S'hai Fire Brigade | 55 | Sung L C | 10 |
| Hu Yuen Chao | 50 | Chu Huan Wen | 10 |
| Hsu Chu Ting | 50 | Pan Hsien Ku | 10 |
| Oversea-Chinese Banking Corp. Ltd. | 50 | Staff, Chien Feng Leather Shop | 10 |
| Kelhofer E | 50 | Wang Hsien-jung | 10 |
| Wang Tzu Jo | 40 | Wang Po-hsuan | 10 |
| Olma Chemicals | 30 | Hsu Shen-pao | 5 |
| Fu Jui Ching | 25 | Sung Hsin-chun | 5 |
| Breen C J | 25 | Chhs Jui-shin | 5 |
| Mr & Mrs R G | 25 | Chang Erh-ming | 5 |
| Komor Charity Fund | 25 | Chou Sun-ju | 5 |
| Macoustra Wm M | 20 | Staff, Ah Mei Co. | 5 |
| | | Chen Chin Chang & Mr. Cheng Hsi Lien | 4 |
| | | Chu Chin Shu | 2 |
| | | | $105,511 |

## Friends of Finland Fund

Previously acknowledged £ 36.10
U.S.$ 110
Sw. Kr. 50
Sh.$ 19,530

| | | | |
|---|---|---|---|
| Anonymous | 160 | Caulton B E | 25 |
| (W M H) | 50 | Persen K A | 20 |
| Pres C'land US$ | 119 | Komor Charity | 25 |
| En Svensk Sh$ | 20 | de Jong Ed | 20 |
| Choplin Gabriel | 25 | Sympathiser | 100 |
| An unknown | 50 | An American | 50 |
| J A B | 15 | S'hai Leather Co | 50 |
| Torgny Oberg | 100 | Favret J A | 100 |
| China Engineers | 100 | Kreulen B A | 500 |
| China Engineers | 93 | Norwegian Asso Sh$11,715 & | £10 |
| Another Swede | 200 | Anon, B J G | 100 |
| Gensburger F | 50 | Anon C D C | 25 |
| Vellot G A | 75 | Anon T P P | 25 |
| Univ Invest Co | 200 | Amer Friend | 10 |
| Baxter Inex M | 10 | Evill Nordstrom | 500 |
| Cohen William | 10 | | |

Total amount received to date
Sh.$ 33,803
£ 46
Sw. Kr. 50
U.S.$ 219

### ACKNOWLEDGMENTS

*Salvation Army*
E. W. H. ..... $25
Elizabeth Stewart ..... 20

*Friends of Finland Fund*
E. W. H. ..... $25

*Salvation Army Rice Fund*
J. F. Maclennan ..... $20

*Rickshaw Mission*
IN MEMORY OF MR. F. E. E. RINGER
Molly Andersen ..... $20

*European Refugee School Fund*
R. Greenberg ..... $50

*Jewish Refugee Maternity Ward*
In memory of Mrs. Vera Kopelman $100

*Cathedral Girls School*
IN MEMORY OF MISS I. M. FLEET
Mr. and Mrs. E. S. Wilkinson ..... $100
John and Mary Wilkinson ..... 100
Monica and Rosemary Earle ..... 60

# LETTERS TO THE EDITOR

*Correspondence for this column should be addressed to the Editor, North-China Daily News Office, 17 The Bund, Shanghai, and to ensure secrecy, marked "Letters to the Editor."*

## Mr. Wang Ching-wei: Further for the Defence

To the Editor of the "NORTH-CHINA DAILY NEWS"

SIR,—MR. HENRY WANG has produced what purports to be an answer to my letter on Mr. Wang Ching-wei and his policy. I say purports, for he makes no attempt to meet the salient points I made, namely:

(1) That by December, 1937, China's war of resistance had fulfilled its main purpose of inducing in the Japanese a disposition to make peace on honourable terms. This was indicated by the Trautmann proposals, which the Chinese Government, including General Chiang Kai-shek, agreed could be accepted as a basis on which peace negotiations could be instituted. MR. HENRY WANG makes no attempt to deny the truth of this, being in fact very discreetly silent on the matter.

(2) That the policy of peace by negotiation was approved by the Supreme National Defence Council in December, 1937, and reaffirmed by the Emergency Congress of the Kuomintang in April, 1938, and therefore that in deciding to seek peace on the basis of the Konoye Declaration, which was more advantageous to China than the Trautmann proposals, Mr. Wang was acting in accord with the declared wishes of the Chinese Government, while General Chiang Kai-shek, in using his military dictatorship to prevent this, was acting against them. This again MR. HENRY WANG makes no attempt to deny.

(3) That the peace scheme which has been negotiated is one of recovery, the recovery of the major portion of what has been lost under the direction of General Chiang Kai-shek in pursuit of the policy of resistance he dictates at the bidding of his Communist masters. Instead of meeting this point MR. HENRY WANG dishes up the allegations of Messrs. Kao and Tao and talks of a secret agreement with the Japanese, though he must know perfectly well that the document these two disgruntled politicians produced is nothing of the sort being merely a set of draft proposals put forward by certain Japanese for discussion. This was at once made public by the Peace Movement, which has further definitely stated that these proposals bear little or no relation to the final peace scheme.

Since, then, MR. HENRY WANG makes no attempt to refute any of my arguments or statements, to what does his letter amount? It is largely a farrago of prejudice. He commences by convicting himself out of his own mouth. After saying that it is generally admitted that peace must be had some day, he comes out with the admission that the Chungking administration has abandoned all hope of peace, and is determined to fight to the bitter end, that is to national extinction. In other words, knowing that peace must be had he yet abandons hope of it. Where is the reason or sense in such an attitude? Chungking's policy, in fact, is that of the insane bankrupt, who, rather than make any sort of composition with his creditors, prefers to bring himself and all dependent on him to utter ruin.

MR. HENRY WANG says he objects to a policy of peace negotiation while continuing resistance. What does he advocate in its place? To cease resistance and then negotiate, without any idea of the form negotiations are to take? That, of course, is what Chungking's policy must ultimately lead to, for even MR. HENRY WANG can hardly believe that China will achieve sufficient military success to be able to impose peace on Japan. If Japan cannot conquer China she can at very little cost to herself impose such a strangle-hold on China that China will ultimately be forced to plead for mercy. Obviously negotiations must commence before resistance is abandoned, though there may be a temporary cessation of hostilities, pending the satisfactory outcome of negotiation, in other words an armistice, which is exactly what Mr. Wang Ching-wei advocates.

MR. HENRY WANG's real objection seems to be his doubt of Japan's sincerity. Japanese ambition and insincerity form the theme of his whole letter. He is undoubtedly entitled to his views on this matter, and admittedly there has been much in Japan's past conduct to arouse mistrust in Chinese minds. However he can be no judge of the sincerity of the Japanese in the present negotiations, since he has played no part in them. Only Mr. Wang Ching-wei and his followers in the Peace Movement are in a position to judge of that, and they are satisfied that the Japanese are now sincere in their desire to end the "China Incident" and in their intention to keep the terms of the peace scheme. For one thing, it will not pay Japan not to keep them. She needs China's friendship just as China needs hers. The Saito episode is a further indication of Japan's sincerity since her rulers are prepared to face considerable public criticism at home in standing by the Konoye Declaration. MR. HENRY WANG may argue that by waiting a little longer China will get even better terms, but that is a fallacy based on a complete miscalculation of Japan's strength and determination. If this present chance is lost China will only suffer more losses and her people be exposed to yet more misery. Ultimately peace will have to be made, and whenever it is made Japanese sincerity will have to be trusted, though, if MR. HENRY WANG has his way, it will not be a question of trusting Japanese sincerity, but of relying on Japanese clemency.

Only in one part of his letter does MR. HENRY WANG come near the truth. "The present Sino-Japanese hostilities," he says, "cause tremendous loss to all merchants and business men irrespective of their nationalities." He would have done well to consider also what has happened to the humbler masses. "Facts," he remarks "speak louder than words." They surely do, but what is the lesson he draws from them? Not that the time has come to put an end to all this misery, loss and destruction, but that it should be continued and intensified by persisting in a losing war of resistance. Again he says that the interests of third party nationals are in jeopardy, but how would he preserve them? By a continuation of the very state of affairs which jeopardizes them, namely war and the domination of large areas of China by the Japanese military.

I would commend to MR. HENRY WANG's notice the words of Benjamin Franklin, "There never was a good war or a bad peace." Certainly in the present instance peace is in the interests of everybody, while war serves only the aims of the Communists and their "puppet," General Chiang Kai-shek.

C. C. LI.

Shanghai, Feb. 27.

## Higher Rates: Shanghai on Evil Days

To the Editor of the "NORTH-CHINA DAILY NEWS"

SIR,—It is evident that citizens of Shanghai have fallen upon evil days as far as civilian expenditure and expenses now current forcibly go, but the latest sad woe to befall this very crowded International Settlement is the bare fact of an additional 50 per cent. payment of Municipal taxation which most surely comes out of the pockets of householders large and small.

This additional call upon the ratepayers is due, I am told on the highest authority, to the pensions paid in sterling money to those men who are now enjoying their pensions on that basis. I suggest that men who are now receiving such pensions in sterling and drawing over £150 or so a year should come forward and voluntarily offer to forgo from a quarter and one-half of their pension during the crisis to assist the Council, who had in the past taken care in a much too handsome way of their retirement pension in quite 90 per cent. of instances.

For example, we recall the rubber investment depression when agents, estate managers, secretaries and directors of rubber companies of their own volition accepted a cut of their fees and commissions ranging from 30 per cent. to 50 per cent. during the crisis and bad times in the years 1930 to 1933.

A municipal council or incorporated company receiving its revenues in local dollar currency should only commit themselves in the same currency, and after the sad experience already sampled and incurred they undoubtedly should make no further commitments to jeopardize the interests and position of the ratepayers.

It is by no means fair to ask the ratepayers to pay continuously through thick and thin times for the Municipal Council's errors and omissions. When we hear that the Municipal Council sold for cash when the dollar was 5d a piece of land and property on Broadway not far from the Garden Bridge for Shanghai Dollars $50,000, and this was not enough money to pay the superannuation for one employee apart from his current sterling pension and recurring annual payments, the matter indeed presents a most startling and even scandalous condition and state of municipal affairs.

OLD TIMER.

Shanghai, Feb. 26.

## Hongkew: Was Opening Premature?

To the Editor of the "NORTH-CHINA DAILY NEWS"

SIR,—Chinese in general are elated at the opening of Hongkew enabling them to enter freely into the North of the Creek without passes. There has been a great influx and the streets are full of Chinese sightseers or those looking for accommodation.

Previous to this there has been already a great congestion in the traffic with a continuous stream of all sorts of vehicles on the streets without any stoppage at times to enable pedestrians to go across a street to another without the risk of being run over. It is surprising that there have not been some accidents. Occasionally one sees one or two Sikh S.M.C. police trying to regulate traffic in some place or other, but the Japanese pay no attention to them and when passing such police they give a significant smile.

On more than one occasion I have seen in the Press that the S.M.C. and the Japanese authorities were still negotiating for the return of Hongkew to the control of the S.M.C., but up to date nothing apparently has been achieved. All that reminds one of the existence of that august body is the attempt to collect taxes, but what for? What protection can the S.M.C. give to taxpayers under the present conditions? Another reminder that the S.M.C. still exists is the repair of some part of a road, "once in a blue moon". Alongside the Post Office there is a row of rickshaws controlled by a civilian Chinese in a long overcoat and carrying a stout stick.

As to accommodation for the Chinese who may wish to live again in Hongkew, I am afraid this will be a very hard problem as all the houses that are habitable have been almost commandeered by the Japanese. Anyone visiting Hongkew can now see that that sector has now actually become a "middling Tokyo" and not "Little Tokyo" as it used to be called before.

In conclusion I am inclined to say that the opening of Hongkew was too premature and could be postponed a little longer to admit of some preparation for the control of that sector either by the S.M.C. or the Japanese authorities.

DOSHO.

Shanghai, Feb. 26.

## Work for S.S.P.C.A.: The Society's Reply

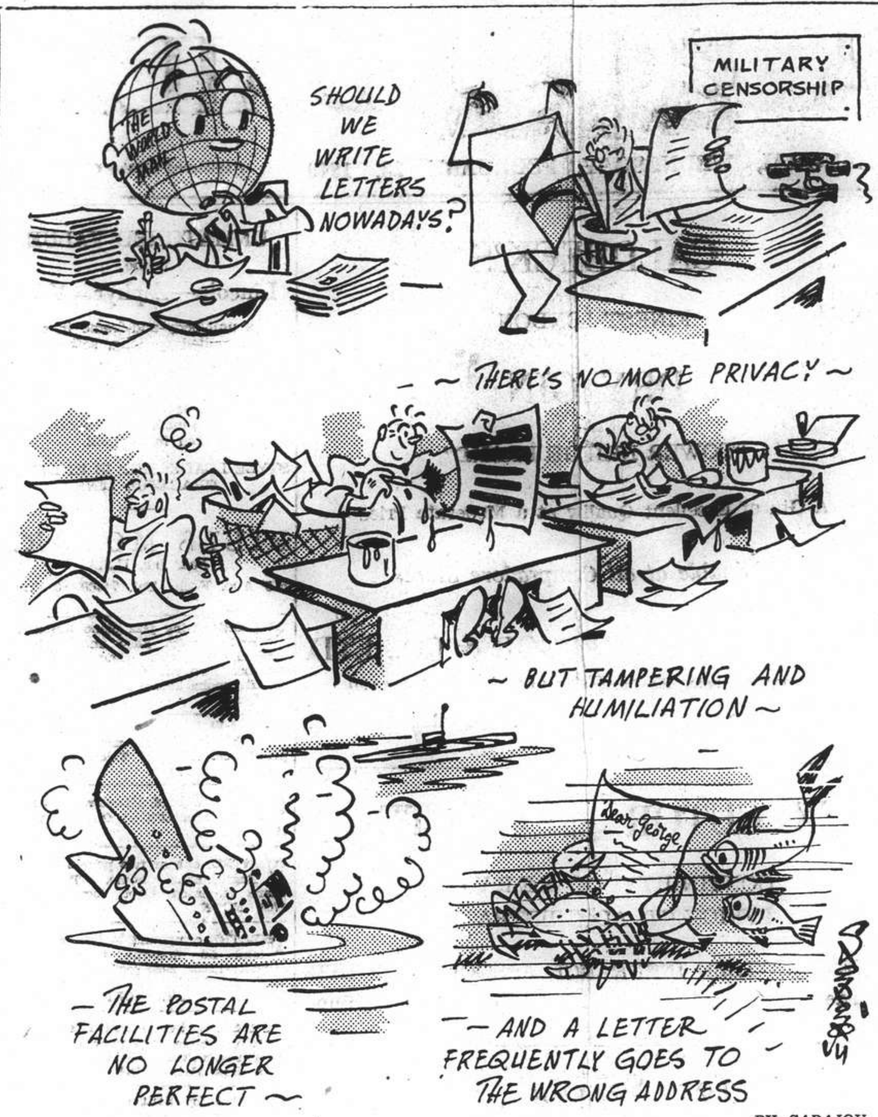
To the Editor of the "NORTH-CHINA DAILY NEWS"

SIR,—With reference to the letter addressed to you by your correspondent BLUEBIRD, I have been directed to inform you that whilst my Committee is not prepared to reply to letters couched in the terms of that under notice, your correspondent is invited to communicate with the undersigned, either by telephone, letter or personal call, when he will be informed of the Society's past and present activities in connection with the bird shops. I am to suggest also that members of the public who see acts of cruelty or have them brought to their attention should communicate with the Society (Tel. 36536) immediately in order that officials of the Society may attend to the complaint.

The Annual Report of the Society will shortly be in the hands of the public and this will set forth in detail the work which has been carried out by the Society at bird shops in the Settlement and Concession and the difficulties they have to contend with.

EDWARD POSKITT, *Secretary*, S.S.P.C.A.

Shanghai, Feb. 27.




## Our Mails

## British Anthem: Reply to An Asiatic

To the Editor of the "NORTH-CHINA DAILY NEWS"

SIR,—AN ASIATIC's conception of the British character in its fervent love of King and Country requires adjustment.

Since when have people of our race, in any part of the world, refrained from singing their national anthem in the fear of antagonizing the feelings of others?

We do not claim Shanghai as British territory, but I advise AN ASIATIC to study the history of this great city, and he will learn that it was these same British who, step by step, marking the passage of a century, have elevated Shanghai to its present proud position—aided by others, yes—but wherever one turns there will be seen evolution and progress which invariably mark the guiding hand of Britain!

China is neutral because at the present juncture of world affairs she cannot be otherwise, but what distorted trend of thought would dream of invoking the laws of neutrality to prevent the singing of the British national anthem?

Now, as never before in our history, it is sung in every corner of the earth, with a deeper meaning and greater fervour, by all who form an integral part of our great Empire!

Instead of carping criticism, ASIATIC, let the loyalty and patriotism conveyed in the words of the British national anthem enlighten your mind and engender kindlier thoughts of a race who strive not for the degradation of mankind but for its upliftment.

God Save The King!

MARIE WOOD.

Shanghai, Feb. 26.

## Yacht Building: The Question of Bottoms

To the Editor of the "NORTH-CHINA DAILY NEWS"

SIR,—I would feel deeply obliged to readers of your esteemed paper who may happen to have some knowledge about yachting, construction of hulls, etc., if they could give me a bit of light in this direction.

There are hulls, especially in the motor-cruiser class, with a V-shape bottom, but the common sea-going craft have a semi-round bottom. Likewise, I have noticed that there is not a single type of life-boat with a flat one.

What are the advantages and/or disadvantages of craft having the type of bottoms I am referring to? Which type of hull is regarded to be safest?

NOVICE.

Shanghai, Feb. 26.

## "N.C.D.N." Extras: A Reader's Appreciation

To the Editor of the "NORTH-CHINA DAILY NEWS"

SIR,—Most of us are inclined to take too many things for granted, particularly when they cost us nothing. I was reminded of this fact this morning when your daily bulletin was again handed to me, as it has been handed to me, regularly and punctually, for months past.

I know from observation, and from the remarks I have heard, that the bulletin is greatly appreciated, not only by the British community, but also by those of many other nationalities. Nearly all of the bulletins are taken home to their families by the recipients, and that is why one does not see them lying about wasted.

GRATEFUL.

Shanghai, Feb. 27.

## Cinema Hours: Is 6.30 p.m. Too Late?

To the Editor of the "NORTH-CHINA DAILY NEWS"

SIR,—Rather a spoilt afternoon is the reason of this letter. After a football match I usually go to the theatre; but as the 5.30 show does not function any more on week-ends and I wanted to be home for dinner, I was unable to attend the 6.30 one.

I truly do not understand what advantage there is in that change for the public. The 5.30 show is I think the perfect time for week-ends. Those who like to rest in the afternoon can do so and have their tea leisurely; others may go to the Race Course and after come to any show on time. Also the performance ending at about 7.30 enables you to get home for dinner at eight.

The 6.30 show on the other hand is much too late for Race Course goers, while its end, at say 8.30 brings your dinner up to the unholy hour of 9. The 4 o'clock one is not much better, for it is early for both the sleepers and the Race Course goers and leaves after the performance some two hours which are hard to spend.

If by making four shows daily, the Asia Theatres hope to make more money, they will surely find that many people would just as lief make other arrangements. However, if they do not agree with this, let them make four shows daily only on weekdays and satisfy both DEDOOSHKA and myself.

M. T.

Shanghai, Feb. 27.

## Mail Delays: Some Gentle Sarcasm

To the Editor of the "NORTH-CHINA DAILY NEWS"

SIR,—I wonder if you, or any of your readers, can inform me which junk company has the contract for bringing the Air Mail from England on, to Shanghai, after it is landed in Hongkong.

My last letter took nine days to come from the Isle of Fragrance, and the one before that seven days.

Such up-to-the-minute service should not go on day after day (or should it be week after week?) without due appreciation from those who derive the benefits of this marvellous combination of speed and efficiency.

MOKANSHAN.

Shanghai, Feb. 26.

## E. Asia Medical Body Being Formed

Nanking, Feb. 27.

The East Asia Medical Association will be organized here on March 9, it was announced today.

Aims of the Association will be to promote friendship among doctors and apothecaries in East Asia and to contribute to the establishment of a new order in East Asia.

Among the founders will be Mr. Yen Shih-hwa, director of the Bureau of Sanitation; Dr. Yoichi Azuma, chief of the Nanking Medical Party of the Dojin Kwai; Japanese army and navy surgeons, and Chinese doctors, here. —Domei.

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## British Give Gifts to Dalai Lama

### Mission Pay Official Call On Tibetan Potentate

Lhasa, Feb. 26.

Gifts including a silk scarf, a bar of gold an bags of silver were presented to the newly-enthroned Dalai Lama today by Mr. J. B. Gould, leader of the British Mission, on behalf of the British Government.

The Dalai Lama received the British Mission seated on his throne in the Potala Palace, with the Regent and other notables attending.

Members of the Mission ascended the steps in single file and saluted.

After the presentation of the gifts, with the British Government's formal felicitations, the Dalai Lama blessed the members of the Mission.

The British representatives later toured the streets of the city, which were lighted with blazing faggots and crowded with merry-makers.—Reuter.

## Commodity Prices Must Rise in Japan

### Control Forced to Sanction Increases

Tokyo, Feb. 27.

Morning newspapers here feature the statement made by Mr. G. Fujiwara, Minister of Commerce, in the Lower House yesterday afternoon, to the effect that official control prices would have to be raised for some commodities, to ensure expansion of productivity, and to eliminate totally "black market" transactions.

This clarifies the fact, state the newspapers, that the Government's low-price policy will be seriously revised, since it has become obvious that the dual policy of maintaining low prices, and at the same time expanding productivity, is inconsistent.

The "Asahi Shimbun" forecasts that the Minister of Commerce's declaration is bound to cause trouble. Controversy in the Diet on price issues may be expected to become more heated, it adds.—Reuter.

## Yugoslavia Cancels Nazi Export Licences

Belgrade, Feb. 27.

The Government of Yugoslavia has been compelled to cancel numerous export licences granted to Germany, notably for large deliveries of horses. This step is due to the cessation of delivery of German goods to Yugoslavia, which, the Reich explains, is due to shortage of railway trucks.—Reuter.

## Seventy Years Ago

FROM THE "NORTH-CHINA DAILY NEWS," OF FEBRUARY 28, 1870

We notice that the Rowing Club advertised two races—a single scull, and a scratch four—to come off on April 25. Others will no doubt be got up, either on the ground or before that event. The 1870 season is, we hear, to be opened by a picnic, the subscription for all members who do go $2, the forfeit to be paid by all who do not $4. Not a bad idea for getting together a good party, if the penalty can be enforced. The place is not decided on yet, but the Pagoda is talked of.

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3 GREY PONY F/241, 13-1.
4 CHESTNUT GELDING A/304, 13-1, "Y" Class. Unstarted.
5 BAY HORSE
6 BROWN PONY
7 DARK GREY STALLION H.K.J./71, 6 yrs. old, "Z" Class.
8 ANCIENT LEADER Bay 13-0, A/135, "Y" Class, Has been placed once.
9 FOAMYLIGHT Grey 13-2, N/118, "Y" Class, young, unstarted.
10 GREY GELDING N/123, 13-2, aged, "Y" Class.
11 ARCHIE Brown 13-2, J/58, "Z" Class, First Class condition and has Paper hunted regularly.
12 LEMBERG Chestnut 14-0, H.K.D./161, "Z" Class, Well known Paper Hunt pony. Second in The "Z" Class Champions S.P.H.C. Annual Race Meeting. Owner reducing Stable.
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## SATURDAY'S SPECIAL PAGE

Of special interest to shoppers, our Saturday's page provides a wealth of information as to where to shop with facility and economy. It also gives valuable information in its news columns of the subject advertised. Read the Special page every Saturday. It will profit you.

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# Fighting Sharks Too Tame, Fighting Hitler Better

### Ten Men from Down Under Outpost Join Australian Imperial Forces to Get More Fun

FROM OUR OWN CORRESPONDENT

Brisbane, Jan. 9.

THE biggest news of the moment is that the school for 'Flying Anzacs' opened when Queensland became a partner in the vast Empire air scheme, destined to assist in bringing Hitlerism low. Robust, intelligent and keen youths are now in camp from all over Australia where they will be trained into becoming efficient Diggers of the air to carry on the illustrious example of a generation before in the last World War. Only four of the new recruits have had any previous experience and instructors have been drawn from civil as well as military aviation to be attached to the school.

The training of these cadets, almost all of whom are destined to appear as officers later, is not confined to aviation only. They will be tutored in the traditions, customs, administration and organization of the army and navy as well as the air force so that they can give vital assistance to these arms.

Physical fitness also comes in for detailed attention. There will be, apart from the usual exercises, swimming, cricket, cross-country running, etc., etc. The elementary course lasts from eight to ten weeks. After this the cadets will go to another school to receive more advanced air education.

The cadets and most of the instructors are to live at the school. Leave is allowed every second week-end and from noon on once each week. On alternative weekends they will work straight through. This period of instruction is no picnic, and it will not take long for the cadets to learn this. The day begins at 5 a.m. Within one minute they must be outside on parade in their pyjamas. They are allowed 23 minutes to shave, shower, dress and prepare their rooms for inspection. Beds have to be aired and made. Rooms must be swept, furniture dusted and fittings tidily arranged. Clothing is to be folded and the space outside the huts cleaned. Each man has a room.

#### Thursday Island

The morning period of six hours is given over to flying and ground instruction. In the afternoon there are lectures, rifle drill and sports. Occasional lectures will be given at night while the cadets are expected to study each night till lights out at 10 p.m. The strictest of medical examinations are given before the youths are passed as fit for entry to the aviation school.

Ten men from Thursday Island, extreme northern outpost of Australia are now in camp, members of the Australian Imperial Forces. They declare they would far sooner fight Hitler than the sharks which abound in the waters round their home. They also say that battling with sharks has become monotonous in the extreme.

Seven of the ten are white and nine of them were earning their living in the pearl and trocus fishing industries. The tenth was houseboy to the government medical officer on the island, who is now a regimental doctor in Melbourne. Charlie Mene hopes to meet his 'boss' again, he says. Dusky Victoriano Blanco avers that he joined up 'to see the fun.' Life was entirely too dull and uninspiring for him where he was. The dark and white skinned Thursday Islanders are inseparable at camp and they are among the keenest of all massed there. The officer in command declares that all ten will make grand soldiers.

#### Tremendous Spaces

Australia is certainly a country of tremendous spaces. Going a hundred miles or so on some errand is looked on as a mere nothing. For example:

A seventy-four year old sheep station owner, who broke a leg when a truck rolled over him while he was repairing it, eventually reached Port Darwin after a trip of 180 miles which would have tried the patience of a man with unbroken bones. Setting off by truck over rough, boggy bush tracks, driven by aborigines, they arrived at the Mary River to find it flooded. The natives made a raft and ferried him across. They were then ten miles from Pine Creek. A native boy ran the ten miles to that spot and arrived back in quick time with another truck.

When they reached Pine Creek the station owner chartered a local airman to take him to Darwin but monsoonal rain and strong head winds hampered the flight badly, but the aviator refused to be deterred and fought his way through to where the passenger was at last able to get the medical assistance he needed so badly.

#### "Flying Doctors"

One of the most famous of Australia's innovations at the present time is the 'Flying Doctor System.' Through these flying doctors, ambulance planes and radio, a mantle of safety has been spread over all isolated settlers in the outback country. This year the Australian Aerial Medical Services (its correct denomination) hopes to extend its services.

The service was brought into being by the Moderator-General of the Presbyterian Church in Australia and the A.A.M.S. is thus called the baby of the Australian Inland Mission. The Rev. John Flynn started off this boon in conjunction with the pedal wireless system in 1928 and later the service was handed over to the A.A.M.S., which is supported by voluntary contributions.

Recently the 'flying doctor' made a trip of 800 miles to attend a patient. When a person is seriously ill he is placed in the plane and taken to the nearest hospital. Then the patient is asked to make a contribution but if he is unable to do so no charge is made.

Canberra has at last seen the light, though dimly, as to suitable summer garments. Departmental officials there can wear shorts but they must be properly tailored and not of the beach variety. Officials who come in contact with the public however are not permitted to wear any variety of shorts. Those whose work is more or less secluded are now able to defy the heat which is insistently trying in the Australian capital.

# Youngest V.C. Dies In France

### In Great War, 1918, and Present Conflict; Made Army His Career

To a house in North Quay, Maryport, Cumberland, recently, a War Office letter was delivered. It told the parents of Edward Benn Smith that he had died while serving with the B.E.F. in France. Lieutenant and Quartermaster Edward Benn Smith, V.C., D.C.M.

In those two lines are his rank, name and decorations. But he won the decorations in the other war—the war of 1914-18, when he was a boy.

It was on May 4, 1917, when he was eighteen, that Edward Benn Smith left the pit, left that house in Maryport, to fight for his country.

They had been brave in his family for generations; his father was in the Navy; his mother's forebears had been lifeboatmen.

He became Private Edward Benn Smith, Lancashire Fusiliers, serving in the 42nd Division in France. He got one stripe and then another, and—

It was on August 10, 1918, southeast of Hebuterne, that he led a daylight patrol, and, by setting a fine example in his initiative and determination to inflict casualties on the enemy, won the Distinguished Conduct Medal.

#### He Was Nineteen

It was on October 22, 1918, that the London Gazette announced that No. 51396, Edward Benn Smith, D.C.M., Corpl. (L.-Sergt.), Lancashire Fusiliers, had been awarded the Victoria Cross.

"For most conspicuous bravery leadership and personal example during an attack and in subsequent operations," said the announcement.

He had charged a German machine-gun post by himself, killed six of the crew, and led his men to the help of another platoon.

He was nineteen—the youngest soldier V.C. of the war of 1914-18.

Came the peace and Edward Benn Smith decided to make the Army his career. For twenty-one years it was. Last year, as regimental sergeant-major, he retired.

Came the war of 1939, and Edward Benn Smith, nearly forty-one, decided to fight again for his country.

He was sent to France with the first contingent of the B.E.F. Came the letter saying that Edward Benn Smith died from head injuries.

# German Women Must Have Children

### More Wanted by Nazis to Stop Small Families

German women must have more children, orders Das Schwarze Corps—officials organ of the S.S. men, Hitler's Black Guards.

"In all parts of Germany the birth figures have risen," it is stated. "For the first time since the world war the number of cradles equals the number of coffins.

"The percentage of our birth rate is well above that of the French and English—those dying democracies who are insolent enough to want to establish a regime of money-greedy men over the life and work of young nations.

"But we must have full measure in our joy. The figures just balance. Only if the number of cradles exceeds the number of coffins can victory be assured.

#### "Murderous"

"The system of the small family, which is a murderous invention of Liberalism, must be abandoned. The future Germany expects not only many children but quality.

"We should ask ourselves today 'Is this child the best we can produce?' Whoever has one child or two children can't answer this question with a clear conscience.

"Only parents of many children who have done all in their power to produce a fine generation with the conscientious choice of a partner can answer this question."

But, except for Goebbels, who has four children, the Nazi leaders do not follow their own advice.

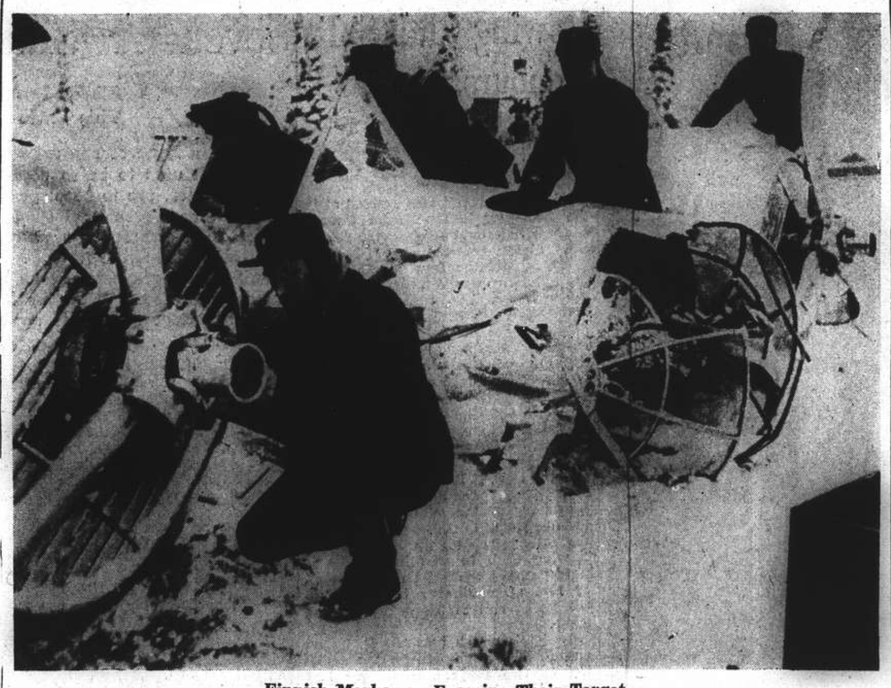
Hitler is unmarried. Goering has one child. Hess has one child, and Himmler, whose paper makes the appeal, is married but has no children.

# German Prisoners Recaptured

SPECIAL TO THE "N.C.D.N."

London, Feb. 26.

Four German prisoners who escaped from an internment camp in the north of England on Saturday night, were recaptured this morning 14 miles from the camp.—Reuter.



**Finnish Marksmen Examine Their Target**

*Men of an anti-aircraft battery defending the Finnish capital swarm over a downed Russian bomber to examine results of their shots. This is one of many Soviet raiders brought down by Finnish air and anti-aircraft action.*

*Military Letter*

# Review of 1939 Operations

### The Situation After Four Months; Empire's Noble Response; Fine Finnish Defences

FROM OUR OWN MILITARY CORRESPONDENT

London, Jan. 21.

THE course of the war in 1939 has followed the normal procedure of the static conditions inseparable from parallel lines of fortifications. In this respect the Allies were benefitted as Germany had got a long start in preparation. The British in particular had to complete the enormous plans placed in operation once it was seen that avoidance of war was out of the question. Then there was the further task of mobilizing the Empire overseas and the rapidity with which this was done can be realized from the fact that the 1st. Canadian Division arrived at Aldershot ten weeks after the order had been given to mobilize. Major General McNaughten is in command and he faces the Germans for the second time.

The Division is fully representative of Canada from the Militia battalions of British Columbia to the French Canadians of Quebec. The Australians are well forward and have troops in England as well as the Near East. South Africa is seeing to the defence of African territories and the guarding of our naval base at Simonstown. India is already in the field on Egyptian service and with mule teams in France. China and Malaya are ready for their part and New Zealand has already some men at home who joined up in England.

#### The Static Role

The operations of 1939 did not go too well for the enemy. The French Army seized all the ground between the Maginot and Siegfried Lines and under cover of operations by forward troops they made defence lines on all the best positions miles in front. When these were ready they drew in the advanced elements and settled into a really good covering position which the German reconnaissance forces failed to penetrate. The British Force made itself secure on the left of the line and more recently took over a section with the French as more troops became available, and they were in the line and firing at the Germans before the latter were aware that a movement had taken place.

In this we repeated 1914 when the enemy ran up against the Old Contemptibles at Mons when looking for them farther west. It is not General Gamelin's policy to attack. Time is not an object to him. He has the best of the ground and the power to manœuvre against any movement of the enemy. It was the enemy policy to attack before the blockade began to have effect and he waited for General Brauschitsch to carry out the traditional lightning drive and waited in vain.

#### Success of the R.A.F.

Something went wrong with the German plans. The politicians seemed to be keeping the soldiers back and trying to win the war diplomatically without committing the Army. In that they failed. The submarine warfare, which was to have had a crippling effect on our supplies, collapsed under the stress of heavy losses and the mine laying campaign is being successfully dealt with. War in the air has not materialized and the soundness of our defences and superiority of our machines, as revealed to German reconnaissance flights, may have had something to do with it. Also the enemy were holding off to concentrate his new machines against us to reduce the strength of the R.A.F.

In mid-December the enemy risked a battle. Their new powerful fighters waited for a raid on Heligoland and the naval bases and launched a superiority of four to one against us. The result was an R.A.F. victory and an announcement by the Germans that they had better machines coming on. That is doubtful. Their best were beaten. The machine used was the Messerschmitt 110 Fighter-Bomber with a speed of 370 miles per hour. It has two shell firing guns and six large bore machine guns.

It is a faster machine than our Spitfires and has twin engines. The machines with which we beat these super planes were our normal fighters that had done so well against reconnaissance flights. It was a bad shock for the Germans who cannot fail to realize that they still have to meet our new designs and the chance of that margin of superiority which they had hoped to gain seems far off.

#### Perverted Naval Policy

German naval policy in 1939 has been on the sink, scuttle and run order. Apart from submarine action pocket battleships were sent far afield to use their power on cargo boats and avoid naval action. Ships with German cargoes were under orders to scuttle to avoid capture. It was not a good sea policy on which to train naval fighters and the scuttle order spread. It affected the Admiral Graf Spee after her defeat by cruisers and the battleship was not allowed to continue to fight against the smaller craft which had driven her into Montevideo. Incidentally the defeat of the battleship removed a possible raider for the Pacific as it is believed that the Spee was intended to attack China trade and intercept the Australian troopships if possible. That is a danger removed.

In home waters the sinking of the Royal Oak was avenged by the destruction of two German cruisers and the crippling of a third. On the whole we can glance at 1939 as having seen the foundation of victory truly laid.

The Russian campaign in Finland was a failure in 1939 whatever happens in 1940 when weight of numbers begins to tell. The Russians underestimated the capacity of the Finns for defence, their tactical efficiency, and skilful mobility. The Russians claim that the defence zone in the Karelian Isthmus is as good as the Siegfried Line. Had they realized this in advance they might have saved themselves the difficult operation of trying to force so narrow a pass and one guarded with water flanks. No more difficult task could be set and while no one agrees that the Mannerheim and Siegfried Lines are comparable in strength it does seem that the former are a veritable Plevna.

Many think the Russians would have done better to march on Helsinki in force via the more open country north of Lake Ladoga and hold the Isthmus with a containing force. The plan adopted was the reverse as the main assault was made through the pass and the subsidiary movement round the Lake had not sufficient pressure to get ahead to take the Finns in rear and compel them to retreat from the Isthmian defile. Lake areas, dense forests and poor roads hampered the invasion farther north and at the end of the year little progress had been made.

The one success at Petsamo was neutralized by a fine counter stroke. The Russians are bringing larger forces for 1940 but in advance of their appearance the Finnish defence has succeeded and the Swedish and Norwegian frontiers, over which supplies are received were held comfortably. The Russian drive to get west and stop the Finns being re-equipped will be the feature of the January-February operations.

# Miss Lee Ya-Ching May Fly Over Ecuador

Quito, Feb. 26.

The Ministers for Air and Defence today granted permission to Miss Lee Ya-ching to fly over Ecuador and land on Ecuadorian territory here during her aerial goodwill tour of South America. Miss Lee, who recently performed as a stunt flyer in a Hollywood motion picture, is to depart on her goodwill tour early in April under the auspices of the American Bureau of Medical Aid for China to raise funds for China's wounded and sick.—United Press.

# U.S. Dockers Strike on South-East Coast

New York, Feb. 26.

Demanding an increase in pay of ten cents an hour, dockers in eight south-eastern ports have started a strike. Shipping has been paralyzed, and departures of vessels from New York have been cancelled.—Havas.

# 60-hour Week in Reich Dockyard

### Defects in Warship Construction; Guns Not So Good

According to reliable reports from Germany, the number of workers now employed at German naval dockyards is greater than during 1914-18. Figures given are 34,000 at Wilhelmshaven and 10,000 at Kiel. Within a year or two of Hitler's advent to power the numbers at each of these bases rose from an average of little over 1,000 to about 12,000, working in three shifts of 4,000 each.

This total has since been approximately tripled, though some of the men are still engaged on work which is only indirectly connected with armaments. Though nominally a 48-hour week is worked, the usual working week in practice is one of 60 hours. With the object of attaining this three shifts are worked wherever possible.

#### Weak Destroyer Hulls

It is said that trouble has been caused through too light a specification being accepted for the construction of the hulls of destroyers. When fully loaded and equipped, the strength of the hull has proved unequal to the strain, and the ships have had to be reinforced amidships.

Cases are quoted of superstructures having sagged as much as two inches. Machinery troubles have been experienced through the same cause. There are several instances of destroyers breaking to be towed back to harbour.

Defects in material have come to light in the course of gunnery practice with 11in and smaller guns, turrets having developed cracks after a few salvos. On the other hand, notwithstanding the poor show made by the Admiral Graf Spee, it is the German contention that their ranging and fire control equipment is highly efficient.

#### Perishable Alloys

The only two genuine battleships so far completed, the Gneisenau and Scharnhorst, are alleged to possess exceptionally satisfactory anti-aircraft betteries.

Very elaborate arrangements for connecting the gun stations and other points with the control positions exist in these two ships. In the event of a gun being knocked out automatic advice of the fact is instantly conveyed.

Owing to the shortage of certain raw materials, resulting in the use of substitutes, alloys of lighter material have replaced brass for all purposes in warships.

Though this gives some advantage as regards weight, there is a decided reduction in durability. It has been found that sea water has a detrimental effect on these light alloys. To counteract his certain parts have been oxidized by means of a special electrical process.

Unfortunately, parts so oxidized require reshaping when fitted, which leaves an opening for the introduction of salt water, with the most disastrous effects in the case of screws, hinges and other delicate parts.

# Special Body to Hold Down Japanese Prices

### Premier to Head Committee To Control Commodities

Tokyo, Feb. 27.

A Price Policy Council to take over the duties of the price policy committee which has been under the control of the Ministry of Commerce and Industry will be established by the Japanese Government, it was learned today.

Admiral Mitsumasa Yonai, Premier, will head the Council. Members of the Council will be the Ministers of Commerce and Industry, Agriculture and Forestry, Overseas Affairs, and Public Welfare, presidents of the National Planning Board and Legislation Bureau, Chief Cabinet Secretary, and 15 financial and industrial leaders.

The Council will advise the Premier on matters regarding the formulation and execution of price policies.—Domei.

# A.A. Defence Exercises In South England

London, Feb. 26.

Important anti-aircraft defence manœuvres were held in the south of England yesterday. The theme was an air raid on Southampton, Portsmouth, and Gosport. Thirty thousand people took part directly or indirectly, as did 600 to 700 ambulances, 65 mobile hospitals and hospital trains. The authorities said results were most satisfactory. Four hundred ambulances in the London region speedily reached Southampton and Portsmouth. In less than 1½ hours, a complete hospital train arrived from London.—Havas.

# Britain Buying Up Eggs in Balkans

London, Feb. 26.

The British Government has ordered the formation of a concern which will be entrusted with the purchase of all exportable eggs from Rumania, Yugoslavia, and Hungary to prevent them from reaching the Reich, the "Daily Sketch" announced here today. The measure will enable Britain to replace her egg imports from Poland and to lower the price of eggs on the British market.—Havas.

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# Australia Expects Record Wheat Harvest

SPECIAL TO THE "N.C.D.N."

London, Feb. 26.

Australia will have a record wheat harvest this year, according to a statement broadcast today. Already 193,000,000 bushels have been delivered by farmers, and the total is expected to reach 250,000,000 bushels.—Reuter.

## THE SPORTS PAGE

# Surprises Develop in Ten Pins League Play

### Both Foreign Y.M.C.A. and Marine Regulars Beaten; Deegan Triples 591

THERE was a big surprise last night in the Shanghai Men's Ten Pins League when the Foreign Y.M.C.A. and Marine Regulars, the two strongest teams in the competition, were defeated in respective order by the American Club and Race Club bowlers. The issue in each of the two encounters was decided by the odd game in three. The contest between the "Y" and the American Club which took place in the latter's alleys was a nip-and-tuck affair with a narrow margin in all three strings. The home team took the opening game by eight pins and lost the second one by twenty pins. In the third and final session Klovekorn registered a single of 210 and gave the Americans an edge of 878-855.

Jimmy Deegan was in rare form; he scored a triple of 591, making consistent singles of 208, 192, 191.

The Race Club also rolled one of their best games this season and took the measure of the Marine Regulars. The service team turned in a fine score of 914 in the second game, but failed to make good in the first and third strings. Fiori starred for the Marines with a triple of 559 while L. C. Kew gained the highest mark for the Race Club with 554.

The Oaks of the Columbia Country Club also scored a 2-1 victory over the Marine Recruits, winning the first and third games. Fielden stood out for the Club side by gaining a triple of 540, including a single of 215 which was the highest made last night.

Present standing:

| | Won | Lost |
|---|---|---|
| Foreign Y.M.C.A. | 16 | 8 |
| Marine Regulars | 18 | 9 |
| Race Club | 12 | 12 |
| American Club | 12 | 15 |
| Marine Recruits | 9 | 15 |
| C.C.C. Oaks | 8 | 16 |

**"A" Division**

| | | | | |
|---|---|---|---|---|
| MARINE REGULARS | | | | |
| Messersmith | 159 | 173 | 148 | 480 |
| Brown | 154 | 191 | 146 | 487 |
| Williams | 172 | 167 | 155 | 494 |
| Fiori | 171 | 194 | 194 | 559 |
| Dolinsek | 209 | 189 | 163 | 511 |
| | 811 | 914 | 806 | 2,531 |
| RACE CLUB | | | | |
| Watton | 130 | 181 | 137 | 448 |
| L. C. Kew | 180 | 171 | 203 | 554 |
| A. C. Kew | 182 | 166 | 175 | 523 |
| Clark | 173 | 190 | 167 | 530 |
| Pote-Hunt | 178 | 160 | 153 | 491 |
| | 843 | 868 | 835 | 2,546 |
| MARINE RECRUITS | | | | |
| Wells | 139 | 178 | 170 | 484 |
| Barten | 176 | 157 | 153 | 486 |
| Rozier | 142 | 175 | 178 | 495 |
| Childress | 150 | 187 | 144 | 481 |
| Uhlinger | 149 | 180 | 206 | 535 |
| | 756 | 874 | 851 | 2,481 |
| C.C.C. OAKS | | | | |
| Huebner | 152 | 172 | 200 | 524 |
| Fielden | 170 | 215 | 155 | 540 |
| Gray | 160 | 158 | 183 | 501 |
| F. D. Nance | 169 | 157 | 193 | 519 |
| Laidlaw | 174 | 162 | 146 | 482 |
| | 825 | 864 | 877 | 2,566 |
| AMERICAN CLUB | | | | |
| Klovekorn | 138 | 177 | 210 | 525 |
| Quinn | 189 | 157 | 159 | 505 |
| Hartnett | 195 | 164 | 159 | 518 |
| Deegan | 208 | 192 | 191 | 591 |
| Lurton | 154 | 172 | 159 | 485 |
| | 884 | 862 | 878 | 2,624 |
| FOREIGN Y.M.C.A. | | | | |
| Butler | 167 | 200 | 173 | 540 |
| Krause | 188 | 167 | 179 | 534 |
| Chanturai | 180 | 151 | 184 | 515 |
| Kleffel | 168 | 182 | 178 | 528 |
| Gonsalves | 172 | 182 | 141 | 495 |
| | 876 | 882 | 855 | 2,613 |

**"B" Division**

| | | | | |
|---|---|---|---|---|
| MAPLE SECTION | | | | |
| Marine Whites (2) | 792 | 807 | 887 | 2,486 |
| "Y" Luckies (1) | 841 | 795 | 832 | 2,468 |
| Columbia Club (3) | 793 | 805 | 855 | 2,453 |
| S.R.C. Spares (0) | 769 | 672 | 702 | 2,143 |
| Marine Blues (1) | 797 | 745 | 776 | 2,318 |
| A. C. Trojans (2) | 724 | 897 | 781 | 2,402 |
| PINE SECTION | | | | |
| Swiss Club (1) | 765 | 875 | 840 | 2,480 |
| Marine Reds (2) | 888 | 844 | 860 | 2,592 |
| A. C. Tartars (2) | 834 | 784 | 720 | 2,338 |
| SRC Strikes (1) | 779 | 722 | 768 | 2,269 |
| "Y" Flukes (2) | 803 | 726 | 805 | 2,334 |
| Marine Officers (1) | 781 | 788 | 803 | 2,378 |

## Colony's Interporters Report Home

### Gosano Says Refereeing Poor in Shanghai

The interport rugby and soccer teams returned on Saturday from Shanghai on different ships. The rugby players returned in the morning with the exception of H. D. Bidwell, who remained in Shanghai says the "South-China Morning Post" of last week.

A V. Gosano, Captain, said although his line-up had caused a furore in Shanghai soccer circles, it was the best he could have fielded in the circumstances. Hossack played a grand game at centre-forward, but it was unfortunate that both Leonard and Forrow, the supporting players, chose the day to strike their worst form. No other centre-forward would have done better in the circumstances.

Gosano said the referees and linesmen, particularly in the game against Lido, were very poor, and several Colony players had narrow escapes from serious injury.

## Chinese May Boycott Hongkong Tennis

### Japanese Name Appears Among Entries

Hongkong, Feb. 27.

The publication of the draw of the annual Hongkong tennis championship today resulted in a threat of withdrawal by all Chinese entrants because a Japanese was included among the players entered.

Among the 43 names listed by the Hongkong Tennis Association, which issued the draw today, was that of O. Umetani Japanese player who five years ago was Japan's No. 10 ranking star.

Thus far there have been no withdrawals by any of 20 Chinese entered for the championships, but there were strong fears that they would all withdraw unless the Japanese scratches.

The reason for Chinese opposition was the fear of Japanese propagandists misinterpreting the appearance of Chinese and Japanese players, one of the Chinese entrants said.

"No Chinese objects playing Umetani personally," he said, "but we fear that Japan will take advantage of the situation to use it to illustrate the fact that Chinese and Japanese are playing harmoniously side-by-side."

A Chinese is the present tennis champion of Hongkong.—United Press.

**When Seabiscuit Beat War Admiral**

*The great Seabiscuit here is seen winning the famous match race against War Admiral at the Pimlico racetrack in America.*

## American Troop Accept Basketball Challenge

### Cavalry to Clash Tonight With Filipino Company

Pitting experienced team play against size and individual ability, the Filipino Company will climax a long basketball season tonight at the Foreign 'Y' by attempting to win the Shanghai Volunteer Corps cage championship from the cavalrymen of the American Troop.

The game will start promptly at 8 p.m., and a trophy, emblematic of the Corps championship, will be presented to the winning team.

The Filipino Company has played as a unit for several years in the various tournaments conducted under the auspices of the Navy 'Y', but this will be their second appearance on the more spacious and springy Foreign 'Y' court.

**Practice Held**

The American Troop basketball team was ordered formed by Captain N.F. Allman following receipt of a challenge from the Filipino Company, commanded by Lt. C. Y. Celis, and staged its initial workout on Sunday in a practice session with the 'Y' Giants.

On the basis of team experience, the Filipinos must be conceded the favourites, although the Riders have several outstanding players more than capable of creating an upset once reasonably smooth teamwork has been reached.

I. Dobrenky and V. Chanturai of the 'Y' Cubs have agreed to act as referee and umpire respectively.

Following are the starting teams:

| AMERICAN TROOP | | FILIPINO COY. |
|---|---|---|
| Morang | F | S. Mendoza |
| Britton | F | Joseph |
| Lawler | C | Breva |
| Bordwell | G | J. Mendoza |
| Ridgeway | G | Santos |
| RESERVES | | |
| Laidlaw | | Endaya |
| Flook | | Jacobi |
| Adams | | |
| Cox | | |

## International Badminton Beginning Soon

### Nine Nations to Play for Whalley Shield

It was revealed by the Shanghai Badminton Association yesterday that nine teams will be taking part in the International competition for the Whalley Shield this year.

The tournament is expected to start shortly and will continue right through the month of March with the final at the end of the month or early in April. The contest will run concurrently with the championships, which are also starting soon.

The teams which have entered are:—China, Scotland, England, France, America, Australasia, Portugal, Denmark, Greece.

Last year's championship in this series was won by Australia, represented by H. Eardley and L. Kew, when they defeated the Portuguese pair of B. V. de Senna and C. A. da Silva in the final in straight sets.

## Rowing Club Split Honours with "Y"

### Each Side Win Two in Senior Squash; Carson Has Yet to Meet Green

No definite result was arrived at in the semi-final of the Senior Squash Rackets Knockout tournament played last night between the Foreign Y.M.C.A. and the Rowing Club the latter's courts, each team winning two matches. The fifth and deciding match between L. D. Carson of the Rowing Club and D. Green of the Foreign Y.M.C.A., and incidentally the first stringers of each team, will be played this evening at the Rowing Club to decide which team will play the Race Club in the final.

Contrary to general expectations, both W. Neugebauer and G. W. Morris of the Rowing Club team lost their matches to T. E. Baker and R. Berglof respectively, and whereas M. Ginsbourg of the visiting team had been expected to defeat C. S. Kimber, the latter played very well for the Rowing Club to win in five hard-fought games, the last being a victory of 10-8 after Kimber had been on the losing end at 3-8 earlier in the game.

Tonight's match between D. Green and L. D. Carson will be the meeting of two players who have had several hard matches earlier in the season and it is difficult to predict which will win tonight. Much lies in the balance and if Green's soft drop shots and placements can outdo Carson's hard hitting and aggressiveness, then the Foreign Y.M.C.A. will come out ahead.

**Grand Fight**

The hardest fought and most interesting match on yesterday's four was that between C. S. Kimber and M. Ginsbourg. The latter plays a variety of shots, using the side walls to good effect and getting his change in pace from boost shots, whereas Kimber's play is straight up and down the side walls with a good drop shot in the front corners to change the pace. The run of play did not see the first four games being close for game point, Kimber winning the first, losing the next two and coming up to take the fourth, none of the first four games going above 9-4. The last game brought out a terrific struggle, with Ginsbourg taking the lead at 8-3. Here Kimber made a grand fight and although Ginsbourg had game point in hand and hand-in to play, on four occasions, he could not score the deciding point and Kimber ran out the winner at 10-8.

**Hard Hitting**

G. W. Morris of the Rowing Club started his match against R. Berglof in an impressive manner and won the first two games 9-2, 9-3. Thereafter Berglof took the upper hand and won the next three 9-7, 9-5, 9-2. Both played a hard hitting game with Morris being unfortunate in the later games in that his drop shots into the front corners did not come off.

W. Neugebauer was unable to overcome T. E. Baker, the latter winning in four games. Neugebauer was impressive in the first game, the first three points of which were scored in about 15 minutes, several long rallies and changes of service being played before a point could be scored. After taking a long lead in the first game, Neugebauer almost lost the game when Baker came up from 4-8 to 8-8 and 9-8, but Neugebauer won the service and went on to win by 10-9. Baker was very much in evidence in the next three games and had Neugebauer on the defensive.

ROWING CLUB 2, FOREIGN Y.M.C.A. 2

L. D. Carson v. D. Green (postponed).

W. Neugebauer lost to T. E. Baker, 10-9, 3-9, 2-9, 4-9.

G. W. Morris lost to R. Berglof, 9-2, 9-3, 7-9, 5-9, 2-9.

H. G. Fabian defeated J. L. Berglof, 9-2, 9-3, 9-4.

C. S. Kimber defeated M. Ginsbourg, 9-4, 6-9, 3-9, 9-3, 10-9.

# Seven—A—Side Rugby Plans

### Eleven Local Sides to Compete in Tourney This Saturday and Sunday

AFTER a lapse of one season the Seven-A-Side Rugger series, which used to be so popular in Shanghai towards the close of the winter, are to be played again and this week-end will see no less than eleven local sides in action struggling to secure the Welch Cup, awarded the victors of the competition. The teams concerned will battle for supremacy on knock-out lines, the programme arranged being scheduled to take up both Saturday and Sunday afternoons. No other matches have been arranged and a large crowd of supporters should be on hand to cheer on their respective VIIs.

The Club have entered three teams, the Seaforth Highlanders a similar number while the Police and Area Details will have two sides each in the fray. Nipponjin, the Japanese Civilians, will enter only one seven.

The draw was made yesterday evening and it reads as follows:

1st round.—Police 1 v. Seaforths 3; Club 1 v. Seaforths 2; Club 2 v. Area Details 1; Seaforths 1 v. Area Details 2; and Club 3 v. Police 2. Nipponjin bye in first round and will meet the winners of the last-named first round match in the second round.

**Anything May Happen**

It is difficult to forecast with much accuracy what is likely to happen in these games since the form of the respective sides in this type of competition is absolutely unknown. Speed, cleverness and constant hard work are but three essentials that will be required of the winning side and since there is a possibility that the successful teams on the first day will be required to play at least two games, stamina is another asset that will be needed in large quantities.

The games up to the final will all be played in 7½-minute halves with a 5-minute interval while each team will be allowed to nominate two reserves who, however, will not be permitted to play for any other side in the competition.

Both pitches at the Race Course will be utilized on Saturday, the first game between the Police 1st VII and the Seaforths 3rd VII being due to start at 2.30 p.m. Ten minutes later on the adjoining field the Club 1st and the Seaforths 2nd will strive for victory, while at 3 p.m. and 3.10 p.m. respectively the Club 2nd and Area Details 1st meet each other as do the Seaforth seniors and Area Details juniors. At 3.30 p.m. the Club 3rd stringers engage the Police 2nds while the Nipponjin team receive a bye into the second round.

**Japanese Fastest**

The Club has three well balanced teams that should do well but they will meet keen competition before they are able to enter the next round. The Japanese, whose selection has not yet been made known, will prove dangerous, but lack of weight may upset them although it has to be admitted that they are probably the fastest seven in the series.

The Police seniors cannot be neglected for they have three excellent forwards while their outsides are all very fast off the mark.

Probable first round winners are Police 1, Club 1, Club 2, Seaforths 1 and Police 2.

As arrangements are at present the semi-finals and final will be played off on Sunday although changes may be made in the event of any team dropping out, which is improbable.

**Club Sides**

The following are the selected Club sides:

CLUB 1:—J. W. M. Martin. F. A. Cassford, I. F. Aucott, R. Dickinson, P. B. Tay, F. G. Williams and M. O. Liddell. Reserves: O. P. Edwards and W. V. K. Chadwick.

CLUB 2:—A. Thomas, S. M. Thornley, J. D. Sayle, L. R. St. Louis, W. D. Pearson, R. U. Reynolds and R. A. O. Mayne. Reserves: W. N. Dickson and D. M. Wheeler.

CLUB 3:—J. Moore, A. P. D. Kennedy, K. Okomoto, B. A. St. Louis, J. B. Blaikie, J. March and W. E. Whaley. Reserves: F. S. L. Frewen and W. P. Hetherington.

## Country Club Ladies Defeat Union Church

### French Club Seniors Too Strong for Clubmates

Though the Ladies' Division in the Badminton League has already been won by the Country Club seniors, the C.S.F. "A" are still continuing with their efforts in the division to run up as fine a record as possible, their defeat of the C.S.F. "B" last night at the French Club courts, giving them a total of 42 sets won out of 63, which is good enough to assure them of second place.

At the same time, the C.S.F. second team have completed their league engagements with 31 sets to their credit, a lead which cannot be overtaken by the Union Church or the Country Club "B," who are fighting it out for fourth place.

The other contest of the evening saw the meeting of the Union Church and the Country Club "B" on the latter's courts and resulted in the Country Club players scoring a triumph of 6-3. This victory puts the Country Club second-stringers and the Church side on even terms with 16 games apiece.

Detailed scores follow:

COUNTRY CLUB "B" 6; UNION CHURCH 3

Miss Burton and Mrs. Finch lost to Miss Kemp and Mrs. Sinclair, 12-15, 15-7, 9-15.

Mrs. Bryan and Mrs. Magee beat Mrs. Baxter and Mrs. Duff, 15-8, 15-5, 15-10.

Mrs. Seddon and Miss McNicoll beat Miss Turner and Miss Ballingall, 14-15, 15-7, 15-6.

C.S.F. "A" 7; C.S.F. "B" 2

Mrs. Hubbard and Mrs. Arnold-Jones beat Mrs. Clark and Mrs. Trolle, 15-10, 15-8, 15-11.

Mrs. Cate and Mrs. Wolfe beat Mrs. Popple and Miss Horsky, 5-15, 15-10, 15-7.

Mrs. Jorgensen and Mrs. Blandy beat Mrs. Richards and Mrs. Meise, 7-15, 15-4, 15-0.

## Volleyball League to Open on Friday

Volleyball teams in Shanghai will swing into league action on Friday this week with three matches: at 7 p.m. the "Y" Blues will meet Ming Lih; at 7.45 p.m. Hong Yee will meet the Merry Fellows; and at 8.30 p.m. Woo Bros. will tackle the Russian Regiment, S.V.C. Matches will be played at the Foreign Y.M.C.A. which is holding the tournament. Seven contests are to be played on Saturday and three more on Monday.


HAI-ALAI

TO-DAY at 7.30 p.m.

| Events 1-8: | Events 9-16: |
|---|---|
| 1. FERNANDO | 1. OSA |
| 2. CHITIVAR | 2. OLASO |
| 3. DONOSTI | 3. PRUDENCIO |
| 4. ECHANIZ | 4. ACHA |
| 5. URANGA | 5. GURIDI |
| 6. TABOADA | 6. ENRIQUE |

CANIDROME

TO-DAY AT 5.30 P.M.

METROPOL TELEPHONE 93322

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"GULLIVER'S TRAVELS"

A Full-Length Cartoon Motion Picture IN TECHNICOLOR!

HERE IT IS! ... the most eye-widening, heart-tingling entertainment ever created!... The wondrous adventure of the genial giant Gulliver among the tiny, terrific little people of Lilliput—25,000 of them!

MEET these lovable, laughable characters: Gabby, the town crier ... King Little and his roaring rival, King Bombo ... the brave lovers Princess Glory and Prince David ... spies Sneak, Snoop, and Snitch ... and Twinkletoes, the carrier pigeon.

OPENS TO-MORROW!

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A new grown-up star joins the romantic heroines of the screen!

Deanna DURBIN in FIRST LOVE

with Helen PARRISH • Robert STACK

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ANN SOTHERN • LINDA DARNELL • JAMES ELLISON • JEAN ROGERS

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JUNE GALE • KATHARINE ALDRIDGE • ALAN DINEHART • SIDNEY BLACKMER

More fun than any party Elsa ever gave!

PLUS:

"FASHION FORECAST"—in Technicolor!

OPENS FRIDAY!

PAUL MUNI ADDS ANOTHER GREAT PORTRAIT TO HIS GALLERY OF TRIUMPHS

The author who gave the world "Lost Horizon" and "Goodbye, Mr. Chips" now gives to the screen his greatest work...

"WE ARE NOT ALONE"

A great star, a great story and a great new discovery, Miss JANE BRYAN

...all directed by the man who made "The Old Maid"

FLORA ROBSON • RAYMOND SEVERN • UNA O'CONNOR

Screen Play by James Hilton and Milton Krims • From the Novel by James Hilton • Music by Max Steiner

Directed by EDMUND GOULDING • A WARNER BROS.—First Nat'l Picture

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NOW SHOWING! at 2.30, 5.30 and 9 p.m.

Drama, Thrills, Romance in a Tale of 15th Century England!

TOWER of LONDON

starring BASIL RATHBONE

with BORIS KARLOFF

BARBARA O'NEIL

IAN HUNTER

VINCENT PRICE

NAN GREY

OPENS FRIDAY!

TORN FROM EACH OTHER'S ARMS BY LOVE...

Paramount presents

IRENE DUNNE • FRED MacMURRAY

"Invitation to Happiness"

with CHARLIE RUGGLES • William Collier, Sr. • Billy Cook • Marion Martin

Screen Play by Claude Binyon • A Paramount Picture • Produced and Directed by

WESLEY RUGGLES

BROUGHT TO EACH OTHER'S ARMS BY LOVE...

The love this youngster holds in his heart for these two people, healing their wounded hearts, giving them a glorious, abiding "INVITATION TO HAPPINESS."

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"OOMPH" DOES WHAT THE COPS COULDN'T DO!

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THE ANGELS WASH THEIR FACES

THE 'DEAD END' KIDS

RONALD REAGAN • Bonita Granville • Henry O'Neill • Frankie Thomas • Eduardo Ciannelli • Directed by Ray Enright • Presented by WARNER BROS.

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DOWNTOWN BOOKING AT SAM LAZARO BROS!

OPENS TO-MORROW!

WHEN TORCH AND TOMAHAWK SPREAD THEIR TERROR AND FRONTIER WOMEN FOUGHT BESIDE THEIR MEN!

DARRYL F. ZANUCK'S production of

DRUMS ALONG THE MOHAWK

IN TECHNICOLOR

Walter D. Edmonds' great novel of adventure and romance when America was young!

Claudette COLBERT • Henry FONDA

EDNA MAY OLIVER • EDDIE COLLINS

JOHN CARRADINE • DORRIS BOWDON

JESSIE RALPH • ARTHUR SHIELDS

ROBERT LOWERY • ROGER IMHOF

Associate Producer Raymond Griffith

Screen Play by Lamarr Trotti and Sonya Levien

Directed by JOHN FORD

A 20th CENTURY-FOX PICTURE

# Mr. Hull Insists on Benefit to World of Trade Programme

**Influential Weapon for Rebuilding International Commerce After War; More Cuts in U.S. Estimates**

Washington, Feb. 27.

THE Secretary of State, Mr. Cordell Hull, yesterday urged the continuation of the Administration's reciprocal trade programme as an important instrument for rebuilding international relations and promoting world peace after the war. Testifying before the Senate Finance Committee, Mr. Hull said abandonment of the programme would jeopardize United States exports under war-time restrictions.

The Committee yesterday began consideration of the House-approved bill to extend the programme three years beyond the expiration date June 12, 1940. Even Republicans privately conceded the bill would be approved. Mr. Hull vigorously defended the programme.

"The need for keeping alive the principles which underly the trade agreements programme are crucial now during the war emergency and will be of even more decisive importance after the war," he declared. "The policy we have pursued during the past six years, if we only have the wisdom to continue it, will enable us to place the whole weight of our country's influence behind a determined effort to rebuild international relationships in such a way that our nation and all nations can prosper and be at peace."

Mr. Hull said the trade programme would help cushion the economic shock which would result when the 100,000,000 men now engaged in war work throughout the world seek private employment. The State Department, he said, has been proceeding on the theory that either complete totalitarianism or "sanity" will dictate trade policies at the end of the wars.

Senator Arthur H. Vandenberg, Republican of Michigan, asked the Secretary of State if there was anything inconsistent in the United States' concluding barter agreements with China and Britain in view of the reciprocal programme.

Mr. Hull replied that anything could be justified which made progress against adverse economic conditions. He denounced the theory that the United States should merely defend its own sea coasts and disregard the remainder of the world. Such a practice would mean the relinquishment of the world's ocean highways to the "most lawless elements of the world", he said.

**House Passes Deficiency Bill**

The House of Representatives yesterday approved the US$90,890,843 Deficiency Appropriations Bill after wrangling most of the day over the US$5,000,000 housing census fund, which Republicans alleged would be used for political purposes.

The Senate, by a voice vote, passed and sent to conference the US$107,089,000 Appropriations Bill for the State, Justice, and Commerce Departments, after a standing vote had overwhelmingly defeated the amendment of Senator Henry Cabot Lodge, Massachussetts Republican, to withhold funds for the salary of the Ambassador in Moscow. The action of the two houses involved about US$5,000,000 in economies.

The Deficiency Appropriations Bill, which was approved by the House of Representatives, included US$90,000 with which to hire 45 additional Secret Service agents to guard President Roosevelt—the first deficiency appropriation for this purpose since 1919.

The Chief of the Secret Service, Mr. Frank Wilson, testified yesterday that more agents were needed to guard President Roosevelt, on account of "conditions in the United States arising as a result of the wars in Europe...

"It is absolutely essential," he declared, "to increase the force at once in order properly to protect the President and his family. This decision was reached after a thorough investigation of all conditions involved."

**War Affects Farm Exports**

The Secretary of Agriculture, Mr. Henry A. Wallace, predicted yesterday that the European war would continue to have a bad effect on farm exports to neutral nations "for some time to come."

He asked the Senate Agriculture and Forestry Committee to restore the US$244,000,000 subsidy which the House of Representatives eliminated from President Roosevelt's 1941 budget estimate. The war demand, he asserted, has "fizzled" and failed to make farm legislation needless.

"The speculative boom has flattened," he declared. The war is probably doing more harm than good, as far as the general farm situation is concerned."

**Loan Bill to Go to House**

The House Rules Committee yesterday unanimously approved the rule to bring the Senate's Export-Import Bank bill to the floor of the House of Representatives, probably tomorrow.

The rule provided for five hours' debate on the bill, which will make possible loans to China and Finland, instead of three hours, leaders had asked, which the Republican Representative from New York, Mr. Hamilton Fish, said was a personal triumph.

The committee's approval followed the Republican denunciation of the method of proposed aid to Finland as a "subterfuge." Mr. Charles L. Gifford, Republican of Massachusetts, said, "If we are going to live a lie.... why not give them ammunition and guns?"—United Press.

## Moslems Warned of Nazi Terror

**"Human Mind Can Never Imagine Sufferings" Under German Regime**

London, Feb. 27.

The Cairo newspaper "Ahram," in an article by Deputy Ahmed Mokhtar, entitled "England and Islam," draws striking comparison between the fate of Moslems under Great Britain, and under the Nazis and Bolsheviks, states a special commentary issued here today.

In the article Ahmed Mokhtar relates that during a visit to India he was pleased to observe how Moslems enjoyed every religious and cultural liberty," and this is so not only in India, but in all parts of the British Empire."

Ahmed Mokhtar, says the commentary, goes on to describe the massacre and persecution of Moslems under the Bolsheviks "who oppressed their religious beliefs and confiscated their schools and mosques—such is the life under brutal Bolshevism."

Regarding the Nazis, the Deputy commented, according to the commentary: "The human mind cannot imagine what Moslems might suffer if they fell under a Nazi regime. We have plenty of examples of the atrocities they commit against the conquered, without regard for sacred human rights.

"We, and no doubt all Mosleme loaders, appreciate the peril of the present moment, and we will find no way of escaping the threats of Bolshevism and Naziism and of exterminating them, except by co-operating with Great Britain and France until victory over the aggressors is obtained.

"Our interest is the interest of world peace, which lies in victory for Britain and France."—Reuter.

## Local Japanese Oppose Rate Increase

**Council Salaries Under Criticism**

Strong opposition to the proposed 50 per cent. increase in rates, taxes, and other licence fees by the Shanghai Municipal Council was voiced by Mr. Yukichi Hayashi, President of the Federation of Amalgamated Japanese Street Unions in Shanghai, the "Shanghai Mainichi" reported yesterday.

"We can never agree to the proposed increase of this time," Mr. Hayashi, representative of the "little man" in Shanghai's Japanese community said. "It may be well remembered that the 20 per cent. increase of eight years ago caused great indignation among the ratepayers," he was further reported to have said. The F.A.J.S.U. is the representative body of various Japanese neighbourhood organizations in Shanghai.

Should the proposed rate increase go into effect, the "Shanghai Mainichi" pointed out, Japanese residents will have to pay the S.M.C. 12 times as much as they would pay to the Japanese Residents' Corporation. The present ratio is 8 to 1, the daily reported.

While the J.R.C. funds are mostly used for educational purposes, the newspaper said, the "greater part" of the S.M.C. income goes into the salaries of British and other high officials. With one official receiving $10,000 a month, the lowest-paid Chinese gets $18, the "Mainichi" pointed out.

## Mme. Francesca Denies

**Recital Between Singer And S. M. Orchestra**

In some respects it is a pity that the accompaniment to Mme Denies's arias on Monday at the Lyceum was provided by the Municipal Orchestra. This is in no way a reflection on the most able assistance of Prof. Margolinski at the piano, (incidentally, a poor piano), but it is indisputable that the original orchestral background would have been more apposite than a reduction for a keyboard instrument.

The evening was, in reality, a recital in which the honours were jointly shared between the singer and the Municipal Orchestra conducted by the Maestro. It may be considered a matter of regret by some that in view of the excellent understanding which existed between Mme Denies and her accompanist that she did not sing any lieder, art-forms specifically composed for voice and piano.

Seemingly, Mme Denies' voice was handicapped by a cold, and the critic by a seat which was far too near both the singer and the orchestra. Be that as it may, it was readily apparent that Mme Denies is a singer of experience and intelligence, the latter in reference to the demands of the music and the text. She has a remarkable range, though her best notes lie in the lower regions — she is rather a mezzo than a dramatic soprano. Most pleasing and suited to her capabilities, therefore, were the warmly lyrical songs. Massenet and Saint Saens were particularly good.

The orchestral contribution was a delight in itself. The four items chosen were all of a type the Municipal Orchestra has played so well on past occasions, and the renderings on Monday were no exception to the standard of quality previously established.

In all, an enjoyable evening, and one which deserved to have been better attended.

## Shanghai Man Interned In Germany

**Officer Aboard Submarine Praised for Service**

Lieut. "Jack" Stewart, son of Mr. and Mrs. A. J. Stewart, was an officer on one of ill-fated submarines which were announced lost on January 16 last "after doing especially dangerous work." Some of the members of the Starfish and Undine were reported rescued, but no news of the Sea Horse has been issued. A letter from Lieut. Stewart says that he is interned in a German prison camp.

Mr. A. J. Stewart was for many years headmaster of the Hanbury School and a keen volunteer. He commanded the Field Artillery, S.V.C., and was later Director of Musketry Training, retiring with the rank of Lieutenant-Colonel. Mr. Stewart is now a lecturer on A.R.P. work and in charge of a depot in Gloucestershire; his other son, "Bill," is an officer in the R.A.F. and Mrs. Stewart is engaged in war work in London.

**Digging the Snow Off the Aeroplane**

*Wintry conditions in France make the task of the Royal Air Force difficult. Here are mechanics on the top of a snow-covered machine which seems to have got mixed up with a blizzard.*

## Paris Misconstrues New Order

**Japan Anxious for Better Understanding, Newspaper Declares in Tokyo**

Tokyo, Feb. 27.

There would be "no question" of making proper reparations "wherever ethical and legal", for Japanese bombings directed at the French-owned Yunnan Railway if France would recognize Japan's military position in China and negotiate on that basis, the semi-official English language newspaper, the "Japan Times", said in an editorial today.

"France seems so far to have failed to recognize the basic position of Japanese arms in China," the newspaper said. "Instead, France has been making an issue of Japanese occupation of the Spratly and Hainan Islands. It is easy to see that with diplomatic parleys drifting off to these islands, no understanding seems within sight."

The newspaper pointed out that the Spratly Islands were declared part of the Japanese Empire and Hainan Island was occupied by the Japanese because of its military importance.

"Diplomatic talks with France have been far from satisfactory," the "Japan Times" said. "The lines taken by the two countries are too wide apart. As long as these lines remain apart no understanding seems possible. This is especially undesirable, because hostilities in southwest China will no doubt go on for some time to come.

"It seems highly questionable if France, with a war in Europe on its hands, can afford to leave things in that state in the Far East."—United Press.

## Russians Charged with Jewel Burglaries

**Police Investigating Other Charges**

Two of the four Russians recently arrested by the Settlement police in connection with a series of jewel burglaries were charged yesterday in the First Special District Court with burglary in which Mrs. R. Konchenko, who lives in Weihaiwei Road, was victimized to the extent of more than $4,000. The two other Russians not yet charged are Michael Korenevsky and Dimitry Borodin.

The accused admitted forcing open the door lock when they saw that nobody was in the flat occupied by the lady victim. They were alleged to have got away later with jewellery amounting to $4,500 and $70 in cash. With the exception of a diamond ring, they were alleged to have sold the jewels to a jeweller in Avenue Joffre.

In connection with the same crime and other similar crimes, the French police have arrested 15 other Russians most of whom have been released on bail after undergoing a preliminary hearing in the Second Special District Court. It is understood that some of the men held by the French police may be involved in the same crime which the accused in the Settlement court are alleged to have committed.

# Japan Expects Huge Budgets For Long Time to Come

**Finance Minister Says Expenditure Depends On Success of New China Government**

Tokyo, Feb. 27.

"BECAUSE the future of the China Incident is not exactly clear," no hope for an early decrease in Japanese Government expenditures was held out by the Finance Minister, Mr. Yukio Sakurauchi, in reply to questions in the Lower House regarding the colossal budget for the coming year amounting to 10,300,000,000 yen, which has now gone to the House of Peers.

Instead, he hinted on the likelihood of increased expenses, as Japan, he said, would most probably have to make considerable investments for the economic development of China.

"Viewed in the light of present conditions," the Finance Minister asserted, "it is inconceivable that State expenditures ever will decrease. Today, when no clear view of the future of the China affair is obtainable, it is difficult to give a precise statement on a plan to finance it. Additional budget appropriations and estimates of national bonds to make good budgetary deficits now are being negotiated by the Ministries concerned and will be submitted to the Diet shortly.

**Depends on New Regime**

"Disposal of the special account of extraordinary military expenditure must be considered according to the conditions under which Japan will co-operate with the proposed new central government in China after its formation.

"It depends, for instance, on a decision as to whether or not expenses for stationing military forces in China in the future should be defrayed from the special account. However, the possibility cannot entirely be ruled out that the special account may be disposed of before the termination of the China Incident.

"When the proposed new central régime of China is developed perfectly, and becomes able to maintain peace and order and to take care of its national defence, it will no be necessary for Japan to assist it.

"In the transitory period, however, Japanese aid will be necessary, and therefore the State expenditure of Japan cannot be reduced easily.

**Investments Needed**

"Again, aside from assistance in connection with the maintenance of peace and order and national defence, Japan will be required to make considerable investments for the economic development of China. Expenses in China, therefore, will not decrease even when the extraordinary military expenses are transferred to the General Account.

"A natural increase of revenue has taken place year after year, but it is impossible to make general assertions in this connection since such increase depends upon actual conditions in economic circles. However, it is believed that revenue will increase gradually along with the economic expansion of Japan.

"Pensions and annuities have increased steadily since the outbreak of the China affair, while the volume of the national debt has increased and will increase. In such circumstances it will be difficult to meet such increases by a natural increase of revenue alone.

"The budget plan for the financial year 1941-42 is not under consideration as yet, but it is believed it will be necessary to give consideration to the basic units of commodity prices in compiling it."

**Bond Issues Not Harmful**

Asked what measures the Government plans to deal with the accumulating national debt, the Finance Minister replied: "I do not think that the 'red figure' national bonds are harmful to the national economy as long as a proper plan is established for debt services, and as long as sums obtained through bond issues are used in such a way as to produce economic profits.

"For instance, 'red figure' bonds issued to finance national defence expenses later tend to develop heavy industries and render it unnecessary for this country to import various goods—a profitable result. This can also be said with respect to the peace-time industries.

"Expenses for the expansion of industrial production also will bring financially profitable results if important goods are produced, economic circles become prosperous and a natural increase of revenue occurs. In brief, I am of the opinion that the issuance of 'red figure' bonds is not necessarily harmful to the national economy if a method of redeeming them is properly provided."—Reuter.

Garments that are hanging from a coat-hanger are apt to slip along the line. A way out is to keep especially for that problem a length of chain, acting as a line, and hook the coat-hanger on it.

## Radio Station Owner Shot

**Political Opportunist Dies of Bullet Wounds Following Attack**

Liu Chung-ying, 41 year-old native of Ningpo, who is known as a political opportunist, was shot and seriously wounded shortly after 8.45 a.m. yesterday, as he was leaving his home in Lane 555, Kiukiang Road, near Hopeh Road. One of the two gunmen responsible for the attack was later apprehended by two C.P.C.s who were near the scene at the time. He was in possession of a revolver.

The victim was rushed to the Lester Chinese Hospital suffering from gunshot wounds in the throat and the chest. His condition was stated to be extremely serious, one bullet only having been extracted by early yesterday afternoon. He died at 5 p.m.

Liu had just left his home at 545 Kiukiang Road, when one of the gunman fired four or five shots in his direction. As soon as they saw their victim lying on the ground in a pool of blood, they tried to escape but two alert C.P.C.s were able to catch up with one of them who fortunately did not attempt to shoot.

Detectives are now investigating the reasons for the shooting but up to a late hour last night, no details were revealed. Well-informed Chinese quarters stated yesterday that Liu had pro-Japanese leanings. This could not be confirmed.

The victim of yesterday's shooting affair had varied business interests. He was the owner of a broadcasting station located in the same building as his home, owned a bath-house in Louza district and was connected with the New Market Emporium on Bubbling Well Road.

## Nanking Railway Plans Work Programme

**Repair of North Station To Be Undertaken**

A work programme in commemoration of the first anniversary of the establishment of the Central China Railway Company has been planned by company officials, the "Shanghai Mainichi" reported yesterday.

The company was established on April 30, 1939. The work programme will include the restoration of North Station; the addition of a limited express on the Shanghai-Nanking line; the addition of a dining car to the ordinary train on the Shanghai-Hangchow line; the establishment of a tourist information office at Nagasaki; the opening of the Lake View Hotel at Hangchow; the opening of the Yen Yu Low Hotel at Kashing, and the laying out of a playground and botanical garden on a two-acre plot in front of the Kashing Station.

An entertainment for the families of employees will be held on April 30, the anniversary date.

Mr. Wang Ching-wei, chairman of the Central Executive Committee of the "Reformed" Kuomintang, and leading supporters of his peace movement, called on Lieut.-Gen. Susumu Fujita, commander of the Japanese forces in the Shanghai area, at the official residence of the chief of the Army Special Service Section, Monday night, the "Tairiku Shimpo" reported yesterday.

## P.W.D. Coolie Strike Believed Over Today

**Council Offers Ten Cent Rice Allowance Increase**

Some 2,000 out of the 3,000 odd casual coolies employed by the Highway and Transports Section of the P. W. D., S.M.C., who are on strike since 7 a.m. on Monday, were expected to return to work this morning after the Council agreed to let them have an additional daily rice allowance of 10 cents a man, above the allowance already granted some time ago. The coolies demanded a 30-cent increase per day in order to cope with the high price of rice. Alternatively, they demanded that rice be supplied to them instead of wages. Unable to comply with the latter request owing to the technical difficulties involved, the Council finally agreed to the 10-cent increase which was considered fair and adequate.

This decision was communicated to the strikers, and although they had not by late yesterday afternoon said that they would definitely return to work this morning, Council officials were of the opinion that this would be the case.

It was pointed out yesterday, that none of the permanent employees were involved in the strike, and that while some roadwork had of necessity to be curtailed, all other services functioned normally yesterday.

The strikers behaved quietly throughout the day with the exception of two minor attempts of intimidation.

A number of coolies were intimidated on Chekiang Road Bridge at 6 a.m. yesterday, as they were attempting to resume work, while garbage carts were overturned by strikers on Avenue Road at 8 a.m. when P.W.D. sweeping coolies refused to join the strikers.

Yesterday afternoon, some 80 strikers were sitting on the pavement in front of the S.M.C. Administration Building on Kiangse Road, apparently eager to resume work as the strike was depriving them of their daily earnings.

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H4

**NORTH-CHINA DAILY NEWS**

Articles and letters intended for publication in the news columns of the paper should be addressed to the Editor and not to individuals.

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## THE RATES INCREASE

The announcement by the Municipal Council that it will be necessary to secure the consent of the ratepayers at the next annual meeting to an increase in the general rate, special rate and the land tax of 50 per cent. has been received with mixed feelings. That was inevitable, and those addicted to criticism of the Shanghai Municipal Council whether justifiable or not, will seek to place responsibility for the need of this increase at the Council's door. That is not wholly fair, for the fact of the matter is that had it not been for the fall in exchange last year's budget would have balanced, and there is every reason to believe given the same state of affairs that this year's budget would also have done so. That substantial increases would have to be made in the rates has been realized ever since 1931, and it was only the profit on the sale of the electricity department which permitted of their being maintained at levels which are still very low as compared with those levied in other cities of similar size and importance in other parts of the world. It will be recalled that when it was first proposed to use the profits of that sale for the purpose first of reducing the rates temporarily, and afterwards for maintaining them at a low level until the last year or so, the proposal was criticized, but the ratepayers took no action. Their failure to do so leaves the responsibility with them, and not with the present municipal council nor any of its predecessors. When the council of 1932 decided to make the arrangements it did, they were justified in believing that Shanghai would continue its normal rate of progress, which humanly speaking it had every right to expect. They were justified by the growth of progress and prosperity which improved yearly until the catastrophe of 1937 fell upon the city, for it will be remembered that up to the time of the outbreak of hostilities around Shanghai this city was experiencing what would otherwise have proved to be a record year for trade.

The advent of those hostilities threw a large additional burden upon the revenues of the settlement, but even then there was not the slightest reason to doubt that as long as exchange remained where it was the needs of the community could be met and the budget properly balanced. From a dollar at 1s. 2d. there has been a constant fall until the rate is only about 30 per cent. of that sum, and the present tragic state of affairs is directly attributable to that reduction. It is an interesting fact, one which it is important to remember that, even if the rate had remained at 8d., last year's budget could have been balanced. Unfortunately it did not, and the time has come when it is imperatively necessary to put the International Settlement's financial house in order. That can only be done now by the raising of a loan, and in this connection it has to be remembered that the lenders of money are not likely to be attracted to invest in a municipality which does not, or cannot balance its budget, for in the very fact of balancing lies the investor's safest security. Added to that there is the further requirement that the municipality shall follow the policy of effecting every practicable economy. It is a pleasing feature of recent years that the Council has shown a greater readiness to investigate suggested economies than was apparent only a few years ago, and it is believed that a continuance of that policy will serve to maintain that confidence which is so necessary if investors are to be attracted towards giving that assistance which is now so necessary. During the next three weeks communiqués will be issued by the Council showing how as a result of vigorous pruning the reductions this year in the inevitable increases due to the fall in exchange will amount to approximately $1,800,000 sufficient evidence in itself that the Council has been exercising a prudent caution with regard to the future financial administration of the city. From these statements ratepayers will be able to form a fair idea of what is being done, and realize the utmost necessity of doing their share towards the maintenance of the city's revenues in a condition permitting them to meet the heavy charges which result from factors entirely outside the control of the municipal council, or the ratepayers they serve.

While this increase of 50 per cent. in the rates does in fact seem to be a formidable one, it is necessary to bear in mind that even with this rise Shanghai rates are very low indeed compared with most cities of the same size and importance. Quite apart from those towns in Britain, where the policies of the parties controlling the administrations have led to very large rate increases, a survey of those run by no means extravagantly shows that a rate of 10/- in the pound is a very moderate one. Shanghai with the present suggested increase hardly attains to half that ratio, so that even now the International Settlement can be regarded with justice as a cheaply run municipality. It is unfortunate that so large an increase has to be swallowed in one gulp. There is much to be said for the contention that a series of gradual increases would have been preferable, but it has already been pointed out that until the collapse of exchange there was no reason whatever to suppose that affairs would take the turn they have. It is consequently no more than an exhibition of *ex post facto* wisdom now to argue what the Council could, or should have done in anticipation of the disasters which have befallen the port and affords no weightly contribution towards the solving of the very serious problems with which it is now confronted. The fact of the necessity of this increase should be no ground for pessimism. The manner in which Shanghai has stood up under the heavy blows of the present decade, the recovery which it made after the 1932 troubles and the manner in which it has carried on during the past two-and-a-half years are amply demonstrative of the resiliency of the place. There is no reason whatever to suppose that the proposed increase will in any way diminish Shanghai's recuperative powers, but every possible ground for believing that once this storm has been weathered Shanghai will again be able to grow, prosper and expand in such a manner that it will be worthy of that enormous credit which it has enjoyed in the past and which it should enjoy again in the future. In the circumstances the decision of the Council to ask for this increase is a wise and prudent one, for, obviously, if matters were allowed to worsen the task of recovery would become all the more difficult.

## Price Control

The statements made by Mr. Fu Siao-en in an interview with a representative of the "North-China Daily News," which appeared in these columns yesterday, on the subject of profiteering adds considerable point to the comment made upon the regulations issued by the French authorities governing price control in the French Concession, and the suggestion that the Council of the International Settlement should follow suit. Mr. Fu states that in the Special Municipal areas rice is being sold at $40 a picul; the fact that it commands over $50 in the foreign areas clearly suggests that profiteering which it is generally conceded is now going on. It supports the belief that it is only by drastic, combined action that the present situation can be remedied, and the Mayor's remarks justify the suggestion that the time has come for all three municipalities to put their heads together to see what can be done about the matter. If the authorities of the French Concession, the International Settlement and the Special Municipality of Greater Shanghai were to get together on this matter,—and it must be remembered that this is a question which involves all three of them—there is not the slightest doubt that remedial measures could be applied, and the present ruthless stranglehold upon Shanghai's food supplies removed. The fact that the head of the Administration of Greater Shanghai realizes the position and sympathizes with the action of the French authorities is the best possible indication that general support would be forthcoming for the Municipal Council in any decision it reached to co-operate with the other two municipalities. It gives ground to the suggestion that mere legalities, if indeed any exist, should not be allowed to stand in the way of a very necessary reform, and indeed corroborates the view that there would be very little objection against the council taking steps which are dictated by the ordinary needs of prudent government. The Mayor's remarks may be accepted as definitely clearing the way for the Council to take appropriate action in conjunction with the French authorities, and it is profoundly to be hoped that with so obvious a lead there will be no reluctance to act.

## The Beggar Scheme

Apropos of the comment in this column yesterday on the subject of the Council's scheme for dealing with Shanghai's beggars, and particularly the professional ones, it is interesting and gratifying to note that the points then raised have not been lost sight of by the originators of the idea. The Council's intention is that all beggars found on the streets will be rounded up regardless of whether they are simply indigents or professional beggars. The project, the "North China Daily News" understands, envisages the strictest Police control of individual beggars, to ensure which the finger prints of all such coming under their notice will be taken on admission to the camp. Once there they will not be allowed to go in and out at will, and, before a beggar is repatriated, he will be obliged to secure a guarantor to guarantee that he will not go back on the streets again. This will necessitate the establishment of a repatriation department within the camp. This assurance will set at rest any doubts as to the efficacy of the scheme, for if it is carried out with the efficiency for which the Police are so well noted, there cannot be the slightest doubt that once the plan is put into operation the dismal sights which are to be seen on Shanghai streets will be things of the past, the truly destitute will be given a chance of rehabilitation, and the professional beggar forced to mend his ways or remain within the camp. It is very probable that once this news gains currency amongst the professional begging fraternity many who at present make the International Settlement their happy hunting ground will depart for fresh woods and pastures new. To effect so excellent a result the money required, not in itself a very large sum should readily be forthcoming from charitable Shanghai, for it is a work which must commend itself to all, and one which should make Shanghai streets rather more pleasant than the presence of the beggars makes it now.

## Shanghai Rugby

The defeat of the Japanese civilians' Rugby team on Sunday by the Shanghai Rugby Football Club by 26 points to nil by no means represented a comparison of the play of the two sides. The Shanghai fifteen played better than they have been seen to do this season, both forward and behind the scrum; while the Japanese seemed to be a little confused behind the scrum, their half-backs muddling matters with their wing-forward or seven eighths, whatever he might be, with a result that simple passes out of scrimmages were badly bungled. A remarkable feature of the match was the kicking of Dickson, the Shanghai full-back. The only kick he missed was an extremely difficult one in the first half, taken against the wind and against all the odds. That he subsequently converted another kick of nearly the same variety redounds to his credit. His kicking in other cases was flawless, if not inspired. The Club outsides, whose performances this year had done little to give ground for optimism, gave a very fine display, and this against an opposition which was extremely fast and clever and knew all the secrets of tackling. The Japanese team, however, seemed to suffer from over-eagerness, for many of their movements towards the end of the game movements which looked certain of tries, were spoiled by last minute forward passes. It is a pity that the Shanghai Rugby Club seem to have found its real form only after the interport match, because on the performance given on Sunday, they should have retained the coveted Saker Shield. It may be argued, of course, that it is only good opposition that will bring the best out of any side, and that Hongkong's performances here acted as a good example.

## *A Country Diary*

Shanghai, Feb. 27.—Do you want to know the story of the seven Black Robins in a chimney? No? Very well then, I will tell it. The story is typical of many problems brought to me for elucidation and I feel it is my duty to relate it in order to prove that the life of a country diarist is not a bed of roses. Here is the story. A respectable, sober, Canadian friend of mine told me that during the past few days Black Birds had been coming down a chimney in his house; five into one room, two into another (via the same chimney) making seven in all: when pressed for details—or better still a live specimen—my friend was somewhat vague because the birds had been immediately released by his kindly wife who did not want them to damage themselves: said they were jet black and about the size of Robins: "of course!" you say, "that is easy; they were sparrows blackened with soot!" But it is not as easy as that: you forget that on the American continent thay have Bigger and Better Robins; their Robin is no relation of our little English Redbreast....he is a Thrush with a red breast and is just about the size of our local Blackbird. "Ah! that's it" you say with a sigh of relief "these were Blackbirds." But what in the name of creation were seven Blackbirds doing in a chimney at this time of year? I give it up. I remember that we had a municipal treasurer who was always pulling rabbits out of hats; but when the municipal bonnet was opened the other day there were no more rabbits in it: and even if there had been, this would be no proof that you could expect to find seven Black Robins in a chimney. So now it is with the idea that if his Canadian friend looks up his chimney again and finds any more Black Robins he had better make a call upon his medical adviser, that this diarist is closing up his shameful entry for the day.

## FISH POISONING

Apropos of a recent telegram from Japan on the subject of poisonous fish it is interesting to note that the flesh of many animals is permeated with chemicals which prove poisonous to other organisms eating the flesh. In this manner some tropical fish, such as the toad fishes and puffer fishes, are fatal to man, so much so that the Muki Muki of Hawaii, and the Japanese Fugu have often been used to effect suicide. This method, however, is not recommended, for as in the case of most animal poisons the symptoms are very terrible, death in this case resulting from paralysis of the heart and respiratory muscles after a long series of convulsions. There is no known antidote. Arctic explorers have found that the flesh of the Greenland shark is mildly poisonous to dogs, producing an intoxication similar to that produced by alcohol. The similiarity is carried further by the fact that the dogs become less susceptible after repeated doses of the flesh. Some fishes, such as wrasse and parrot fish, are poisonous only at certain times of the year, this periodicity being in some cases due to the consumption by the fish of a particular type of food containing the poison, the fishes concerned being, of course, immune from the poison. In other cases, the poisonous nature of the flesh has some connection with the breeding season. The ovaries of the barbel are poisonous and cause an intestinal disease known as barbel cholera in northern Europe where the barbel is commonly eaten. The ovaries of sea-urchins are also poisonous during the breeding season. In other animals the poison is restricted to organs other than the ovaries. Thus the livers of some Arctic animals are said to be poisonous. The blood of eels is also poisonous, but the dangerous principle is destroyed by the gastric juice of animals consuming eels. Cases of poisoning in man as a result of eating mussels and oysters are common. There is no doubt that some of these are due to the special sensitivity of certain people to the flesh of shellfish, but cases are known where no such sensitivity or allergy, as it is known, is present. The symptoms of the poisoning are mainly paralytic. At one time it was thought to be due to the absorption of copper by the shellfish, but a poisonous alkaloid has since been obtained from apparently healthy mussels. The presence of the poison in some mussels and its absence in others remains a mystery. It has no connection with spawning. In the cases mentioned, the production of poison is of little if any advantage to the animal producing it. In fact, in the case of internal parasites, it may prove disadvantageous by killing the host. In those instances where the flesh is poisonous, it may have some survival value to the race as a whole, but no advantage accrues to the individual which must die to prove the efficacy of its product.

## *IN PARENTHESIS*

**Overheard in Police Court**

WIFE: I sez to me husbing, 'ere, where do you fink you're going?

HUSBING: Don't ask silly questions at ten minutes to closing time.

* * *

**Dawn**

"I HOPE I haven't kept you up too late, he said.

"Oh, no," she replied," we would have been getting up soon in any case."

* * *

**Obtuse**

OVERHEARD in the train: "I hear that your wife is a very systematic woman." "Very, She works on the principle that you can find whatever you want when you don't want it by looking where it wouldn't be if you did want it."

* * *

**Marriage and Garage**

A CERTAIN writer wonders why the modern young man seems to prefer buying a car to getting married.

He probably realises that it is easier to back out of a garage.

* * *

**Salesman**

A HAWKER in a London market, trying to sell A.R.P., blackout paper, said: — "Do you know, ladies, I blacked out a lady's house with some of this material a month ago, and her landlord has never been round since. He can't find the house."

* * *

**Dry Volume**

A MOTHER returned from her shopping and was shocked to see her little son dipping a new book in a pail of water. "What are you doing with your daddy's book?" she asked. "I'm thoroughly wetting it. Daddy said it was too dry for him last night." replied the child.

* * *

**Quick Recovery**

TRAMP: Spare a copper, sir? I'm an old soldier——

Retired Colonel (trying to catch him out): What regiment?

Tramp: As I was going to say, sir, I'm an old soldier who is suffering from loss of memory.

* * *

**The Gourmet**

WHILE lounging after an anti-gas lecture round one chap said to another:

"What would you do if in an air raid you got a load of mustard?"

Back came the answer as quick as lightning. "I'd try to get a plate of roast beef."

* * *

**Wish**

THE employer was annoyed because he had given the Tommy leave to go to his mother-in-law's funeral. And now he'd learnt the old lady wasn't dead. He demanded an explanation. Sorry, sir" said the boy "but I didn't say the wife's mother was dead. I just said I'd like to go to her funeral."

* * *

**Baiting the Sergeant**

THE recruits were rather bored by a lecture about gun-howitzers.

"What do you know about a 25-pounder?" the sergeant asked a particularly inattentive-looking private.

Private: (keener angler than soldier, somewhat despondently): "I'm afraid I've never been lucky enough to catch one, sergeant."

* * *

**Easy**

A COMPANY of militiamen were being reviewed by a colonel, whose horse was rearing and plunging and altogether giving its rider a good deal of trouble.

The men, fascinated by the sight, began to bunch together as they marched.

A sergeant, seeing this, shouted, "Ease off."

One of the militiamen—a bit of a wag—called back, "Not yet, sergeant, but'e soon will be."

* * *

**It Was a Treat**

HE is keeping his first morning watch as messenger boy. Presently he is hailed by the officer of the watch.

"Boy, go to the wardroom pantry and get a cup of cocoa and some biscuits."

"Aye, aye, sir," he shouts and dashes away. After some time has elapsed the officer of the watch again hails him.

"Messenger boy, did you get that cocoa?"

"Yes, sir," he replies. "Thank you, and it was very nice too, sir."

* * *

**Misunderstood**

THE Squadron Commander's bell rang and the sprightly young shorthand-typist W.A.A.F. went to take down the letter.

After official business the Squadron-Commander said in a pleasant manner: "Well, you're in the R.A.F. now—had your baptism yet?"

"What do you mean?" she asked.

"Well, would you care for a flip, that is, of course, if you don't get dizzy?"

"No thanks," came the quick reply. "I never touch liquor on duty, and besides, who told you I get dizzy?"

# British Aircraft Fly Over Baltic Sea

### Extensive Reconnaissance Flights Cover Major German War Bases and Cities; Heinkel Downed Off Scotland; Nazi Raiders Fly Over France

SPECIAL TO THE "N.C.D.N."

London, Feb. 27.

THE War Office announces that a large area in North Scotland is to be declared a protected area from March 11, under the Defence Regulations. After that date, no person will be allowed to remain in, or enter, the area without a permit, except those not being enemy aliens whose homes are in the prescribed district on the date named. The protected area consists of the whole of the counties of Caithness, Sunderland, Ross and Cromarty, as well as parts of Inverness and Argyll.

"During the last 24 hours, a number of successful flights over enemy territory have been carried out by the Royal Air Force," states a communique issued by the Air Ministry today. "These flights included reconnaissances over Heligoland and the German North Sea coast, as well as over large areas of the interior in western Germany.

A German Heinkel raider was engaged and shot down by a British air force fighter off the mouth of the Firth of Forth shortly before 1 p.m. today, the Ministry of Air announced.

A Lascar was killed when the British steamer Crancor struck a mine in the North Sea. The injured totalled seventeen, including two officers. The crew were landed in a part on the east coast today.

"In the course of the night, in addition to the standing patrol of the Frisian Islands, British aircraft reconnoitred over important seaports in northern Germany and on the Baltic, while others, operating over central Germany, penetrated as far as Berlin. All aircraft returned to their bases, the communique concludes.

**R.A.F. Defence Operations**

An authoritative summary of the work of the Royal Air Force and the progress of war in the air, from January 1 to the middle of February, gives the following as outstanding features:

The sowing of magnetic mines by Nazi aircraft has greatly decreased and the Royal Air Force's "standing patrols" have apparently caused the removal of Nazi seaplane bases back to the Baltic.

Air attacks on British shipping, which succeeded the magnetic mine campaign, must be regarded as the most serious air action yet taken by the enemy.

Attacks on convoyed ships have been unsuccessful. Damage has been confined to isolated vessels or small unescorted groups.

During the heavy raids of January 29 and 30, and February 3 and 9, at least six Nazi aircraft were shot down.

In six weeks, 310 convoys received air escort by day from the Coastal Command. Not one ship was lost.

It remains true that not a single British fighter has been lost through enemy action in raids on Britain, or British shipping, although several have been damaged by bullets.—Reuter.

**R.A.F. Planes Over Baltics**

London, Feb. 27.

The British aid force, during the past 24 hours, made reconnaissance flights over Berlin, the Baltic Sea, Heligoland Bight, the German North Sea coast, Friesian Island and the interior of west Germany, the announcement said. Military observers noted that this was the first mention since the start of hostilities of British flights over the Baltic Sea.—United Press.

**German Raids Over France**

Paris, Feb. 27.

Activity on the Western Front has been more marked in the air than on land during the past 24 hours.

French planes made long reconnaissance flights behind the Siegfried Line, while there were German reconnaissance flights over France early this morning. The German machines crossed the frontier in a body of thirty to forty and then split into groups of five, six and ten machines, and headed in different directions. Alarms were therefore given almost everywhere in north-east France and the Paris area.

About 2.30 o'clock this afternoon, a group of planes crossed the Paris alarm line, and the alarm was sounded. Previously, two planes approached the Paris area, but no alarm was given, though anti-aircraft batteries opened fire. It is explained that the alarm is not normally given for one or two reconnaissance machines.—Reuter.

# Mr. Churchill on Navy's Success

### "I Have Come to Ask For A Few Men, Some Ships, Little Money"

London, Feb. 27.

"I have come on behalf of the Navy to ask for a few men, some ships, an little money."

With these words, Mr. Winston Churchill, First Lord of the Admiralty, inaugurated the debate on the Naval Budget in the House of Commons today.

"In the first place," he added, "it is physically impossible to make exact estimates for contingencies which are constantly changing, and in the second place there is no need to tell the enemy more than is good for him about what we are doing. We therefore ask the House to show us a special mark of confidence by allowing us to present only token votes."

Mr. Churchill then stressed that until the end of 1939, Germany had lost half her submarine fleet, or 35 U-boats. Not more than ten new submarines could have been placed into service during the same period, he added.

In the past two days, one German submarine was sunk and two others believed to have been destroyed.

**Nazis Violate All Rules**

"We see our way to mastering the magnetic mines and its variants," Mr. Churchill continued. "In attacks on our shipping and neutral shipping, Germany has broken every rule hitherto accepted by the world for regulating mine warfare."

"And the neutral press makes more fuss if I make a speech telling them their duty than when hundreds of their ships are sunk and thousands of their sailors murdered," he continued. "Apparently, according to the present doctrine of neutral states, Germany gains one set of advantages by breaking all rules and committing foul outrages upon neutrals and then goes on and gains another set of advantages by insisting. whenever it suits her, upon the strictest interpretation of the international code she has torn to pieces."

"It is not at all odd that His Majesty's Government is getting rather tired of it," the First Lord of the Admiralty went on. "I am getting rather tired of it myself. (Cheers). "For my part, I say without hesitation that in the interpretation of rules and conventions affecting neutrals, humanity rather than legal pedantry should be our guide, and judging by the Altmark episode which gave us so much pleasure last week, this seems to be the opinion not only of the British nation, but of the civilized world."

**New Capital Ships Due**

Mr. Churchill then turned to matters pertaining to the British fleet. The new capital ships at present being constructed, he said, will be invulnerable to aerial attacks.

H.M.S. Barham, struck by a torpedo recently, will soon be ready to take to sea again. H.M.S. Nelson, which struck a magnetic mine last December, will also return to service soon.

Besides H.M.S. Royal Oak and H.M.S. Courageous, both of which were sunk, and the two battleships mentioned, no large-sized British warship has either been damaged or sunk since the beginning of the war, he added.

Turning to the attempts made by German merchant ships to reach their home ports from neutral countries, Mr. Churchill said: "It is not surprising that certain enemy ships managed to run the gauntlet and, striking the Norwegian coast in the far North, wriggle their way down the 800 miles of territorial waters which carries them into the close protections of the main German naval and air forces. Nevertheless, the majority of German ships that have tried to come home have either scuttled themselves at some point of their journey or been captured as prizes.

"Now and again a raider had lain quiet in the Atlantic and then crept back," he continued. "There was one that did not even creep back."

**Blackade Effective**

The blockade could be made more effective, he said, but a balance has to be struck between the full efficiency of naval control, and the hardships that might be inflicted on friendly neutrals.

The First Lord of the Admiralty then examined Britain's naval position after six months of war.

"Where then," he said, "do we stand at the end of the first six months of war? We have lost 63,000 tons in warships, or about half the losses of the first six months in the last war. We have lost, on the balance of loss and gain, about 200,000 tons of merchant shipping out of a total of 21,000,000 tons of all types, or 17,500,000 in ocean-going shipping flying the British flag. This figure of less than 200,000 tons in six months may be compared with the 450,000 tons of net loss in the single deadly month of April, 1917. We have captured more cargoes in tonnage than we have lost ourselves. Each month there has been a steady

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# Britons Own Fortune In U.S. Securities

### Total of US$1,000,000,000 Cited in City of London

London, Feb. 27.

Britons owned American securities to the extent of U.S.$1,000,000,000, financial quarters here estimated today.

Sir John Simon, Chancellor of the Exchequer, refused in the House of Commons to state the value of the sixty U.S. securities which Britons were forced to turn over to the Treasury recently for liquidation in New York recently. Financial experts, however, estimated their value at roughly U.S.$120,000,000.—United Press.

# British Patrol Rounds Up Armed Gang

### Arrest of Suspicious Looking Chinese Leads To Good Haul

A British military patrol, consisting of one Lance-Corporal and five men, arrested 13 suspicious-looking Chinese, and seized one rifle, several pistols and a considerable quantity of ammunition, shortly after 9.20 a.m. yesterday, in an alleyway off Crescent Avenue, well inside the British defence sector. The men and the weapons are now being held at British military headquarters.

Making its usual round, the patrol saw two suspicious Chinese, wearing long gowns, as they were about to leave the alleyway in question. A search of the loafers showed that they were armed with Mauser pistols. Questioning revealed that they were living in a house in the same alleyway, whereupon the British soldiers asked to be led there.

After the soldiers had surrounded the small house, the occupants were ordered to come out, with the result that eleven more men soon stood in the alleyway with their arms in the air. A search of the premises brought the weapons and ammunition to light.

While a truck was being awaited to convey the men and the seized weapons to headquarters, Japanese Gendarmerie arrived on the scene and requested that the weapons be turned over to them on the grounds that the men were connected with Mr. Wang Ching-wei. No request was made for the men to be handed over. Conversations on the spot finally led the Japanese to desist from their request and the men, together with their weapons and ammunition were taken to headquarters.

Up to a late hour last night, no further request had been received for the handing-over of the men or their guns.

**Gambling Dens Moving**

With new gambling houses springing up like mushrooms and robberies often reported, Nantao is being transformed into the second "badlands" in Shanghai, it being asserted that "there are thorns in every step" in the native city. According to the "Shun Pao," two big gambling houses came into existence in the native city during the Lunar New Year period and four others were established during the past few days.

A few others will soon be established and they have even put up advertisements to invite customers. These new ones are going to be pure gambling houses where waitresses will work also. A Chinese Theatre in Oong Ka Loong has been transformed into a gambling den known as Hsieh Lee.

Gangsters who formerly worked in similar establishments in the western district have come to Nantao in large numbers and as a result, highway hold-ups are reported often, the report states.

# Pan-American Committee Rules on Neutrality

### Neutral Merchantmen Aiding Warships to Be Interned

Rio de Janeiro, Feb. 27.

The proposed rules drawn up by the Pan-American Neutrality Committee for the treatment of auxiliary naval vessels in American waters lay down that neutral States must prevent, by every means, the use of their ports and territorial waters as a base for war operations and supplies, even through neutral intermediaries.

Any assistance lent by a merchant vessel, except humanitarian aid, will result in converting her into a belligerent auxiliary warship. Such merchantmen will be treated as belligerent warships and interned with their crews.

Assistance given by a merchantman flying a neutral flag will render her liable to the application of sanctions against the captain.

Merchantmen will be forbidden from loading in neutral ports war materials, provisions or personnel, with the intention of trans-shipping them on the high seas to belligerent warships.—Reuter.

# Nazis Shoot Polish Industrialists

### Large-Scale Expulsion of Poles Continues

SPECIAL TO THE "N.C.D.N."

London, Feb. 27.

Two well-known Polish industrialists, Robert Gezei, President of the Lodz Chamber of Commerce, and John Guido, an iron master, have been shot by members of the Gestapo, because they refused to sign documents stating they were of German nationality, according to a communique issued by the Polish Government. Both are said to have belonged to families of German origin.

Germans are now expelling Poles from the central Polish districts which were held by Russia before the last war, the communique continues. Six thousand families are stated already to have been driven out of Lodz. Large numbers of women and girls have been sent from Kalisz and other areas to Germany.—Reuter.

# King George and Queen Elizabeth Meet Men Released from Nazi Ship Altmark

### Freed British Sailors Jest About Experiences; His Majesty Visits Naval Training Centres

London, Feb. 27.

The King and Queen stood on the quayside at an east coast port, yesterday evening, and talked to five of the men who were rescued from the German ship Altmark.

Looking little the worse for their experiences, the men laughed and joked about their imprisonment on the Nazi "hell ship."

Earlier in the day the King had visited a dockyard in east Scotland and decorated eight other men, including Commander L. A. K. Boswell, who received the D.S.O., and Lieut-Commander D. L. Saumaroz, who was given the Distinguished Service Cross.

Details of the deeds of the recipients have not been announced, but each award was given for gallantry.

The King, who was wearing the uniform of an Admiral of the Fleet, afterwards boarded a warship and inspected the establishment, where 500 apprentices are being trained as artificers.

His Majesty also visited an aerodrome, which is a training station for the Fleet Air Arm, and inspected a parade of Air Force officers and men, naval officers, and members of the Women's Royal Naval Service.—Reuter.

**Reviewing the Garrison of Paris**

*In front of the group of officers pictured here and almost hidden from the camera is General Hering, Military Governor of Paris, reviewing some of the mechanized forces forming the garrison of the French capital. Rolling past is a squadron of assault tanks.*

# Keen Interest in Rome Over Mr. Welles' Mission

### Earlier Indifference Vanishes After Interview With Il Duce; U.S. Statesman Hastens to Berlin

Rome, Feb. 27.

MR. Sumner Welles, United States Under-Secretary of State, yesterday believed to Signor Benito Mussolini a signed message from President Roosevelt during a cordial one-hour conversation with the Duce in the Venice Palace yesterday afternoon, it was officially announced last night. Mr. Welles arrived at the palace at 4.53 p.m. and departed at 6 p.m. His departure went unnoticed in the deserted Venice square and only a few cameramen were in evidence when he arrived.

Earlier, after a morning conference with Count Galliazzo Ciano, the Foreign Minister, Mr. Welles decided to shorten his Rome visit and proceed directly to Berlin at midnight tonight on the second step of his tour of European capitals to study the European situation for President Roosevelt. Mr. Welles was accompanied by Mr. William Philips, the United States Ambassador to Italy, during his 90-minute conversation with Count Ciano.

Mr. Welles, today announced that he would see Signor Mussolini again on his return to Rome.

The interview with the Foreign Minister, which was officially described as "pleasant and cordial," marked the start of Mr. Welles' delicate job of investigating the state of the European war and the outlook for peace.

**Visit from British Envoy**

Shortly after his visit to Count Ciano, Mr. Welles received a surprise unofficial visit from the British Ambassador in Rome, Sir Percy Loraine, at the United States Embassy.

It was originally expected that the U.S. envoy would remain in Rome for three or four days. Some observers believed that, as a result of his talk with Count Ciano, who may have hinted what the conversation with Il Duce was to be, Mr. Welles decided to leave for Berlin as soon as possible, thinking to find a basis for discussions with Herr Adolf Hitler and the German Foreign Minister, Herr Joachim von Ribbentrop.

President Roosevelt's personal Ambassador to the Papal See, Mr. Myron Taylor, yesterday visited Luigi Cardinal Maglione, the Papal Secretary of State, preparatory to presenting his credentials to the Pope today.

**Rome Asked to Ignore Wang**

Mr. Sumner Welles, was believed to have made clear to Italy yesterday, when he delivered a message from President Roosevelt to Signor Mussolini, that the United States would not recognize the proposed Wang Ching-wei regime in China. The American statesman, in his talks with Signor Mussolini, and Count Ciano, was reported to have pointed out that the United States believed that Italy, as a Nine-Power Treaty signatory. also should not recognize the Wang regime.

President Roosevelt's letter, was believed by well-informed quarters here to have said that Mr. Welles' task was to observe the background of the war and investigate the outlook for peace which would follow.

Indications were available today that Mr. Welles had obtained satisfactory information and had laid the groundwork to aid him in his impending conference in Berlin with Herr Hitler.

There was much speculation here as to the topics discussed between Mr. Welles and Il Duce and Count Ciano. Informed quarters favoured the following subjects: Italy's present attitude toward Germany, whether Il Duce was still anxious to take the initiative in a peace move. Italian attitude toward Russia, and Italian revisionist claims.

The American statesman and the Italian leaders were also believed to have discussed American recognition of the conquest of Ethiopia and the Italian attitude toward the proposed Wang Ching-wei Government. — United Press.

**Change in Italian Attitude**

London, Feb. 27.

Italian indifference to the visit of Mr. Sumner Welles, suddenly gave way to an atmosphere of lively interest last night, after Mr. Welles had seen Signor Mussolini and Count Ciano.

Immediately after Mr. Welles had seen Count Ciano, the Foreign Minister hurried to the Palazzi Venezia and spent half-an-hour laying the gist of the talk before the Duce.

Before these meetings yesterday, political circles in Rome attached practically no importance to the visit of Mr. Welles, which was regarded as an electioneering manœuvre by President Roosevelt, and the Press almost ignored it. Last night, however, authoritative quarters were beginning to feel the potentialities of

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# Common Grounds For Peace

### British Press Showing Deep Interest in U.S. Statesman's Mission

SPECIAL TO THE "N.C.D.N."

London, Feb. 27.

Commenting on the speeches of Mr. Neville Chamberlain, the British Prime Minister, and Herr Adolf Hitler, the German Chancellor, the "Washington Post" finds "some common ground" in Herr Hitler's denial that he seeks world domination, and Mr. Chamberlain's denial that the Allies seek to encompass and destroy Germany.

"Mr. Chamberlain holds out to Germany the pledge of co-operation. It will be Mr. Welles's mission to find out if this common ground is sufficient to support a peace effort, or whether the only alternative is to fight to the bitter end," the newspaper adds.—Reuter.

**British Press Interested**

London, Feb. 27.

The trip being made in Europe at present by Mr. Sumner Welles of the United States held the spotlight in the press here today. Most papers stressed that present possibilities are not bright for finding a basis for a just and lasting peace in Europe according to the aims of the Allies as defined a few days ago by Mr. Neville Chamberlain, the Prime Minister.

"When Mr. Welles proceeds from Berlin to Paris and London, he will be heartily welcomed and the Governments of Great Britain and France will have nothing to conceal from him," the "Daily Telegraph" stated. "We believe with reason that the American people will approve our purposes."

"Nervous comparisons," the paper added, "are being drawn between the mission of Mr. Welles and the European journey of Colonel House. There is no parallel. Colonel House brought suggestions from President Wilson to the belligerent powers. Mr. Welles comes solely to accumulate information as to conditions in Europe. It must be a matter of regret to him and to President Roosevelt that he cannot go to Poland."

**Small Neutrals Could Tell Much**

"Before his return," the "Daily Telegraph" continued, "we hope he will visit some small nations as yet uninvaded and hear their own account of the hardships which have been inflicted on them and the menace under which they live."

The "News-Chronicle" stressed that although President Roosevelt made it perfectly clear that Mr. Welles has come to Europe for the sole purpose of collecting information at first hand, "some neutral observers are cultivating the hope that the visit will lead to something more. There is not the slightest sign that Germany is prepared to accept the minimum terms of the Allies or that she will do so until she is forced into acceptance by defeat. A peace settlement on any other terms would be a disaster for Europe. President Roosevelt can be trusted not to put forward or attempt to impose on the Allies any peace proposal which would establish Nazidom."—Havas.

# Mr. Gerald P. Nye's Wife Seeks Divorce

Washington, Feb. 27.

Mrs. Gerald P. Nye, wife of the noted Republican Senator from North Dakota, told the press today her attorneys were instituting divorce proceedings against Senator Nye. Mrs. Nye refused to discuss the grounds for divorce.—United Press.

# *Brilliant Exploit by British Flier*

With B.E.F., France, Feb. 27.

A 23-year-old sergeant-pilot and his sergeant observer were today commended to General Headquarters because of their "exceptionally brilliant exploit."

They photographed the length of the Siegfried Line, after which the youthful pilot turned the plane inland and allowed his observer to photograph a German airdrome for twenty minutes. Despite hovering over the German airdrome for such a length of time, no German planes arose to meet the lone British craft.

The photographs were exceptionally clear and showed hundreds of miles of German roads bare of any traffic and hundreds of miles of railway without any trains moving.—United Press.

# American Newsman Indicted

### James R. Young to Be Tried Publicly in Tokyo; Alleged Slanderous Reports

Tokyo, Feb. 27.

Mr. James R. Young, International News Service correspondent at Tokyo, was indicted here today for violation of the Army Penal Code and will be publicly tried in Tokyo, it was announced today.

The date of the trial was not set. Mr. Young was arrested on January 21 at the Imperial Hotel and has been held incommunicado since that time. Last week Mr. Young was transferred from the Marunouchi Police Station, where he had been held incommunicado since January 21, when he was arrested at the Imperial Hotel here, to the Procurator's Office of the Tokyo Court.

Under Article 99 of the Penal Code, which the American correspondent was charged with having violated, Mr. Young is liable to three years imprisonment, according to the Japanese Foreign Office spokesman recently.

**"Slanderous" News**

Mr. Young was arrested after an extensive tour of both Free China and the Japanese occupied areas. The Foreign Office spokesman recently revealed that Mr. Young was charged with sending from Shanghai and other cities to his head office in the United States and to newspapers and magazines in Japan 38 "extremely slanderous news items regarding the Japanese forces in various parts of China and among many Japanese and foreigners in the Imperial Hotel at Tokyo and other places between January 6 and January 19."

Article 99 of the code provides that "anyone who fabricates a false rumour regarding military affairs in time of war or emergency shall be sentenced to not more than three years' imprisonment."

Mr. Young is also charged with violating Articles 2 and 3 of the code applying to persons not in military service and to violations of the articles occurring in territories outside Japan.—United Press.

# Finns Resist Major Russian Attack Near Petsamo

### Finnish Planes Enter Severe Fighting in North; Reds Bring Up Heavy Reinforcements in Karelia

Helsinki, Feb. 27.

THE biggest battle of the Russo-Finnish war raged all day yesterday in the Petsamo region in the north when large numbers of Russian bombers attacked Finnish positions in that sector, according to reports reaching here last night. Finnish pursuit planes engaged the Red planes. Artillery and infantry participated in the extremely heavy fighting, the reports said. As far as was known the Finns still held their positions last night.

Abandonment of Koivisto Island, the forts of which held out longer under gunfire than the Alcazar during the Spanish civil war, left the Mannerheim Line without an anchor on the south coast. Presumably the Finnish garrison blew up what was left of the guns and redoubts on the island before abandoning them. In addition to repelling attacks on the Gulf of Finland, the Koivisto fortresses had poured a killing fire into Russian columns along the coast and far inland sufficient to hold the Russian advance southwest and west of Summa until the Red advance from the east penetrated enough to make the Finnish coastal positions untenable.

Mantsi Island, cut off from communications for weeks, continued to pour fire into the Russian columns along the north-east shore of Lake Ladoga.

The Russian attack against Taipale slackened off yesterday. The Finns said Taipale, the north-eastern anchor of the Isthmus defence line stood firm against the severe Red attacks.

An official Finnish communique indicated that the defenders at Koivisto who resisted almost constant attacks since November 30 and accounted for thousands of dead Russians, reached safety across the ice.

The communique reported that Finnish artillery and infantry fire smashed Russian attacks on the western half of the Karelian Isthmus yesterday, including an assault at Salmenkaita between Lakes Yuoksi and Aeyraepaenjaervi. Five Russian planes were shot down, the communique said. Two others were believed to have been brought down, but they could not be confirmed.

Neutral reports said the Finns wiped out all parachute units the Russians dropped in the outskirts of Viipuri and behind the Mannerheim Line on Sunday night after bitter fighting.—United Press.

**Red Communication Efficient**

London, Feb. 27.

A striking feature of the present fighting on the Karelian Isthmus is that Russian reinforcements have reached the front line at Kaislahti two days after leaving Leningrad, states Reuter's military correspondent. Although this is not a feat, it proves Russian lines of communication are in excellent running order. In the same efficient manner, the Russians have been able to keep their six-inch and eight-inch guns supplied with ammunition. The effect of these guns on the Isthmus has been considerable.

Transport, however, the correspondent asserts, will not be easy when the Russians encounter no-man's-land of yesterday, and the Russians may regret that they have damaged roads and railways.—Reuter.

**Sakkijaervi Evacuated**

Helsinki, Feb. 27.

Following the abandonment of the Koivisto Islands fortress, it is reported the Finns are preparing to evacuate the town of Sakkijaervi, five miles inland, opposite Viipuri, across Viipuri Bay. This probably means only the evacuation of civilians. The town is exposed to direct bombardment now Koivisto is in Soviet hands. —Reuter.

**Red Army Increases Pressure**

Stockholm, Feb. 27.

With the capture of Koivisto, the Red Army increased pressure against the western end of the Mannerheim Line guarding Viipuri. Heavily reinforced, the Russians are throwing attack after attack against the new Finnish positions, but the Finns are also receiving reinforcements, and are holding firm.

The Finnish victory in the Suomussalmi region apparently released men for service farther south. The loss of Koivisto is regarded as serious for the Finns. Its guns had inflicted severe losses on the invaders and successfully guarded the flank of the Mannerheim Line. The fortress also kept the Soviet Fleet at a distance, and prevented the landing of troops or the launching of rallies across the ice.—Reuter.

**Reds Smash Fortifications**

Moscow, Feb. 27.

Soviet troops continued their destruction of enemy fortifications in the Karelian Isthmus yesterday, the official Leningrad General Staff communique announced this morning.

The Finns tried to counter-attack on several occasions, but were repelled with heavy losses. In one of these counter-attacks, five enemy tanks were destroyed, three of them falling into Soviet hands.

In addition to the captured booty mentioned in yesterday's communi-

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# Tokyo Diet May Be Dissolved

### Saito Affair Increasingly Serious; Premier Denies Cabinet Interference

Tokyo, Feb. 27.

The Saito affair continues in the forefront of the domestic political situation in Japan.

As a result of the appearance before the Diet Disciplinary Committee last Saturday of Mr. Takao Saito, who caused a storm by his questions regarding the Konoye statement, which is being used as a basis by the Government in efforts to end the China conflict, the gap between those demanding his expulsion from the Lower House and those opposed to such action has widened.

The Government is avoiding an interference in the matter for the time being, but has communicated to political parties the opinion that they should show no leniency in considering Mr. Saito's punishment.

The attitude of the army and navy is reported to have strengthened, but these quarters are much concerned over the ultimate outcome of the issue.

The Cabinet is watching developments and is understood to be planning an order for the suspension of the Diet if party leaders are unable to enforce unity of action and to dispose speedily of the affair.—Reuter.

**No Interference**

Tokyo, Feb. 27.

Assurances that the Japanese Government had no intention of interfering with parliamentary proceedings were given by Admiral Mitsumasa Yonai, Premier, when questioned this morning in the House of Peers about the Government's attitude in the Saito case.

The interpellator urged the Premier to dispel a possible popular misunderstanding regarding the Government's alleged interference in the legislature in connection with the proceedings of the disciplinary committee of the House of Representatives.

The committee was now studying the Saito case. Mr. Takao Saito, a member of the House of Representatives, attacked the Konoye statement on the floor of the Lower Chamber on February 2. Because of his address, he was forced to resign from his political party. An investigation into the case was started by the disciplinary committee.

"It is imperative that the Government and the people go hand in hand for the surmounting of current difficulties," Admiral Yonai also declared in the House of Peers this morning.

"The Government intends to let the people know what they have in mind in the fields of politics, diplomacy and economics, as far as is warranted.

"The Government also intends to carry out the most efficient policies for the execution of the China affair and the adjustment of the general mobilization system," Admiral Yonai said.

Questions were asked the Premier by Baron K. Okura, of the Koseikai, who alleged that the Government had a tendency towards bureaucracy.—Domei.

# Japanese Generals Die In Plane Crash

### Five Military Officers Perish Near Kyoto

Tokyo, Feb. 27.

Five army officers, including one lieutenant-general and a major-general, and an army engineer were killed on Sunday afternoon when an army plane carrying them from Manchoukuo crashed in the neighbourhood of Kyoto, the War Office announced at 5.30 o'clock this afternoon.

Those killed were Lieut.-Gen. Hisao Hozoji, Major-Gen. Misao Okada, Flight Lieut.-Col. Toshiharu Tsuji, Flight Sub-Officer Isao Nemoto, Flight Sub-Officer Yoshio Doi and Army Engineer Isao Kurosawa, the announcement disclosed.

They were flying from Manchoukuo to Tokyo on an official mission when their plane crashed at Osumi village in Kyoto Prefecture, south of Kyoto, at 1.48 o'clock on Sunday afternoon, it was announced.

Posthumous honours were granted to three of the crash victims yesterday.

Lieut.-Gen. Hozoji was promoted to junior grade of the fourth court rank from the senior grade of the fifth court rank, Major-Gen. Okada to senior grade of the fifth court rank from the junior grade of the same rank, and Lieut.-Col. Tsuji to senior grade of the sixth court rank from the junior grade of the same rank.—Domei.

# United States Now Expecting President Roosevelt to Run for Third Term

### Break With Tradition Probable as Mr. Roosevelt Faces Slight Republican Opposition in Elections

Washington, Feb. 26.

The United States may now be said to be prepared for a break with the tradition that a president should never serve for a third term of office.

Most papers and political commentators now agree that Mr. Roosevelt will probably run again, and if he does, no Republican candidate in sight is likely to stop him.

Already a number of prominent Democrats have started a movement in favour of the candidature of Mr. Roosevelt, who has now allowed his name to be entered in the Illinois presidential primary, which may be regarded as a test of his present popularity.

Washington gossip-writers assert the president has decided to run, but will probably not announce his decision until the Democratic Convention is actually in session.

Mr. Roosevelt's term of office expires on January 20, 1941. The presidential election will be held in November this year.

It is generally agreed the election will be fought more on foreign than domestic policies, and, even if they are elected, the Republicans are hardly likely to change the present foreign policy.—Reuter.

**Mr. Norman Thomas Gives Support**

New York, Feb. 27.

Mr. Norman Thomas, leader of the American Socialist Party and twice candidate for the Presidency, said in a speech here on Monday he would rather see a good President in office for a third term than an "incompetent one for a first term." "I cannot see anyone in the New Deal capable of succeeding President Roosevelt and all Republican candidates are mediocre," he said.—United Press.

**Albany Against Third Term**

Albany, N.Y., Feb. 27.

The Republican-controlled Senate of New York State today adopted a resolution presented by Mr. John J. McNaboe, Democrat, petitioning President Roosevelt "and any other President" not to seek a third term. All Democrats in the Senate unsuccessfully sought a reconsideration of the resolution.

President Roosevelt, before his election to the Presidency, was Governor of New York, it was recalled.—United Press.

# Mr. Roosevelt to Pass Panama Canal

Panama, Feb. 26.

President Roosevelt, who is cruising in the warship Tuscaloosa, will return to Balboa tomorrow morning. Two destroyers will form an escort for the Tuscaloosa, President Boyd, of Panama, will accompany Mr. Roosevelt through the canal to Cristobal. After this Mr. Roosevelt will proceed direct to Pensacola.—Reuter.

# Norwegian Apology Made to Britain

### M. Koht Regrets Error In Public Statement on Issues of Altmark Case

London, Feb. 26.

Foreign Office officials were busy today drafting a reply to the Norwegian Note which, dealing with the Altmark affair, proposed that if no other settlement is possible, the whole question should be submitted to arbitration. Since the text of the Norwegian Note was published in Oslo, no official publication was made here. Official quarters said they did not wish to comment on it as, since Britain's reply was imminent.

Informed quarters believe the arbitration proposal will be the chief subject dealt with in the British Note. Apart from normal difficulties in the way of such procedure, Norway may be obliged in future, if a precedent is set, to accept arbitration on "many thorny points arising from German-Norwegian relations." Once a precedent is set, Britain would be able to ask that the passage of German ships carrying Swedish iron ore through Norwegian waters should no longer be considered a question for Norway to decide, but should be submitted to a court of arbitration.

#### Norwegian Apology Revealed

Further information on the exchange of Notes between Britain and Norway on the Altmark affair, was released today in an official communique. This revealed that the Norwegian Foreign Minister, M. Halvdan Koht, has apologized to the British Government for a serious mistake he made in his speech denouncing British action against the Altmark as violation of Norwegian neutrality.

The British communique issued this evening stated in full:

A Norwegian newspaper recently suggested that the statement regarding the Altmark case made recently by Professor H. Koht, Norwegian Foreign Minister, was intentionally given inadequate publicity in Britain. The facts are that no steps were taken by the British Government to influence the newspapers in any way and that this statement was indeed published on February 21 in "The Times" in a conspicuous position.

In view, however, of the tendencious comments made on this point in certain quarters, the British Government is constrained to state that one point in Professor Koht's statement was inaccurate, namely when he said that in the summer of 1939, the British Government had asked the Norwegian Government how the passage in the Norwegian Neutrality Regulation dealing with passage through territorial waters was to be understood, and emphasizing that warships must have the right to sail in Norwegian territorial waters as long as they desired and without regard to the 24-hours limit.

There is no foundation for such a statement, the British communique asserted this evening.

#### Actual Facts Stated

The only observation in the British communication made to the Norwegian Government in Oslo on May 23, 1939, dealing with the right of passage, was: "While the British Government does not deny that it may, in special circumstances, be right to refuse belligerent warships entry into neutral territorial waters, it has always maintained and must continue to maintain the existence of such right of entry for the purpose of innocent passage and it is unaware of any case wherein this has been refused by neutrals to belligerents for this purpose."

The Norwegian Minister has now conveyed to Lord Halifax, the Foreign Secretary, a message from Professor Koht wherein the latter spontaneously acknowledges that his statement of February 20 was made from memory and that he had been mistaken in saying that the British Government had made any reference to the 24-hours limit.

The extract quoted, the communique concluded, represents the only statement made to the Norwegian Government on this point prior to the present incident.—Havas.

# Bicycle Thief Arrested

### Motorcar Hold-Ups Continue

Two armed men held up the lone passenger of car No. 17841 shortly after midnight yesterday, and relieved him of a gold ring valued at a $40. The car was proceeding along Jessfield Road near Connaught Road when the two men forced the driver to stop. After the passenger had been robbed of his ring, the thugs motioned the driver to proceed. The case was reported to Bubbling Well police station and investigations are now in progress.

Less fortunate were ten unarmed men who had no difficulty in over-powering a lone cyclist on Robison Road near Penang Road shortly before 6.30 a.m. yesterday. They relieved the man of his machine and decamped. Misfortune was with the thugs, however, because one of them was arrested with the bicycle later in the day. It appears that the man with the stolen bicycle did not even bother to conceal it, at least for a few days. He ventured forth instead and passed the scene of the theft an hour or two later. A man who had been a witness to the hold-up, spotted him and immediately drew the attention of a C.P.C. to the fact. The arrest was made and detectives from Gordon Road station are now seeking the other nine members of the gang.

About $2,800 in cash were stolen by three men, two of whom were armed with pistols, when they forced their way into a Chinese home at 429 Ningpo Road, at 5 p.m. yesterday and searched the premises after intimidating the occupants. No alarm was raised and detectives from Louza police station are now investigating the case.

# Silver Shop Loot Said $86,000

The total loot taken by the gang of 10 armed robbers who entered the Lau Vaung Ziang silver-smith shop at 432 Nanking Road, on Sunday evening was yesterday estimated at $86,000 by the victims. Meanwhile detectives from Louza police station were continuing the investigations into the case yesterday. No arrests have as yet been made.

# Keen Interest in Rome Over Mr. Welles' Mission

*(Continued from page 7)*

the visit were greater than they had imagined. Concrete results, it was felt, might follow Mr. Welles' return to the United States.

Official circles are reticent, but their attitude is definitely more friendly than it was towards President Roosevelt's peace appeal last spring. At the same time, it is emphasized that Mr. Welles is in Europe purely in the capacity of a personal reporter for the President, without authority to make proposals.—Reuter.

#### Italy's Peace Claims

London, Feb. 27.

Signor Mussolini and the Italian Foreign Minister, Count Galliazzo Ciano, gave Mr. Sumner Welles a clear indication of Italy's claims at any future peace settlement, during their conversations yesterday, it was believed here last night.

Diplomatic sources here assumed that, in addition to well-known Italian pretensions to Tunisia, the Djibouti-Addis Ababa railway, and an equitable share in control of the Suez Canal, the Italian leaders also discussed Italy's economic desires and, possibly, common Italo-American concern over difficulties growing out of Allied contraband control.

Diplomatic circles were inclined to believe that, barring unforseen events before the end of March, Mr. Welles' mission would likely lead to a new Roosevelt peace initiative in April after the President and his advisers had studied the report Mr. Welles will make after his return to Washington.

The purpose of Mr. Welles' mission and its possible consequences overshadowed all topics in the foreign embassies here. Diplomats eagerly groped for clues. However, with the exception of the advance intimation from Rome of Il Duce's presumable intention of registering Italian claims at the end of the war, diplomats here were obliged to lean heavily upon conjecture.—United Press.

#### Paris Throws Cold Water

Paris, Feb. 27.

A semi-official French sources today issued a statement saying that "no mediation or peace offensive, whatever its patronage, could be made with any chance of success."

The statement did not refer to the United States, but it was considered significant that it coincided with opening of the "exploratory" conversations by Mr. Sumner Welles in European capitals.

The statement was therefore considered by some as an indirect warning to the United States, and also to the Scandinavian countries, that the present moment is inopportune to suggest mediation in the hostilities.

The statement criticized the communique of the Scandinavian foreign ministers, issued after their conference last Sunday, in which they expressed desires for an end to the European war before heavy fighting started.

"The necessity for assuring prosperity and humanity," the statement said, "must be placed before the evident interest there is in the return to prosperity, and the freedom and security of commerce. Having assumed all responsibility in the conflict which has been imposed upon them, France and Britain intend to remain the masters of their decision."—United Press.

#### Mr. Welles to Stay in Zurich

Zurich, Feb. 27.

Mr. Sumner Welles is to spend tomorrow night here, it was learned today. The half apparently was a last-minute decision and was presumably made by the American statesman for the purpose of meeting his old college friend, the United States Minister in Berne, Mr. Leland Harrison.

Officials here did not known whether he would meet members of the Federal Council.

Mr. Welles is expected tomorrow evening from Italy and is to depart for Berlin on Thursday morning.—United Press.

#### Mr. Welles due on Friday in Berlin

Berlin, Feb. 27.

The United States Embassy announced today it expects Mr. Sumner Welles to arrive here on Friday morning.—United Press.

# Finns Resist Major Russian Attack Near Petsamo

*(Continued from page 7)*

que, Soviet troops operating on Koivisto Island seized 26 enemy fortifications, including fifteen cement artillery forts, four munitions and supply depots, 10,000 shells, and 5,000,000 cartridges.

There were no important developments in other sectors of the front, the communique concluded, although Soviet planes bombed enemy troop concentrations and military objectives. Nineteen enemy planes were downed.

Although heavy snowfall and a thick fog impeded Soviet military operations in the Karelian Isthmus, Soviet forces succeeded in making some progress and occupied 26 points of resistance, nineteen of which were reinforced concrete forts with artillery, a Soviet communique dated February 24 announced yesterday.

This communique also claimed the capture, after fighting, of the Kolnn, Koivisto (Bjorko), Tiusinaari and Piisaari Islands with their "powerful reinforced concrete fortifications and twenty pieces of artillery, twelve of which were heavy guns, field guns, anti-aircraft batteries and large numbers of machine-guns. Depots of munitions and war materials fell into our hands on the islands."—Havas.

#### Viipuri Defence Too Costly

Helsinki, Feb. 27.

With Viipuri completely destroyed, to defend it would not be worth the sacrifices entailed, military experts here declared today. Withdrawal will in no way affect the morale of the people, they added.

The remaining inhabitants of Viipuri have been evacuated and the keys of the city were handed by the mayor to the military authorities.

Although denying the Soviet allegation that the port has been completely evacuated by military forces as well, these experts stressed that a Viipuri in ruins is of little strategic importance.

About one hundred Soviet planes flew over Helsinki yesterday. Several raiders were brought down by anti-aircraft batteries.

Rumours of possible German mediation in the Finno-Soviet conflict are no more than German propaganda, according to high Finnish officials.—Havas.

# Chinese Caught in Kwangsi Pass

### Japanese Claim Fresh Successes in South; Chekiang Round-up Ends

Chungking, Feb. 27.

There is no important change in Chinese and Japanese positions in South Kwangsi, though heavy fighting is going on in the Nanning area along the highways to Pingyang and Yamchow, it is learned here today.

In West Suiyuan, operations are said to be taking place on the outskirts of Wuyuan, with particularly severe fighting on the southern outskirts of the town.—Reuter.

#### Chinese Ambushed

Nanning, Feb. 27.

Cornered in the defiles of famous Kunlunkwan Pass, 50 kilometres north-east of here yesterday morning, raw troops of the Chinese newly-organized 33rd, 53rd and 49th Divisions were routed in an engagement with five Japanese units yesterday morning, field dispatches reaching here today said.

Abandoning 1,000 dead, the Chinese fled in disorder towards Tsienkong, in central Kwangsi, pursued by Japanese army aircraft, which also played an important part in yesterday's action. The Chinese also left behind four heavy machine guns, 18 Bren guns, and 500 rifles, according to the reports.

The Japanese ambush took the Chinese troops by surprise, an officer of the 33rd Chinese Division, who was taken prisoner with 39 other men of various ranks, said.—Domei.

#### Rout Near Sinyang

Hankow, Feb. 27.

Launching an attack on Chinese lines facing the Japanese positions at Sinyang in southern Honan on the Peiping-Hankow Railway line, the Aoyama Detachment put to rout 300 troops on February 24 in the vicinity of Lankanpu, 40 kilometres east of Sinyang, accorting to a field dispatch received here yesterday.

Closely pursuing the retreating Chinese, the Japanese detachment yesterday morning smashed their positions at Loshan at the foot of the Tapieh Mountains, inflicting heavy losses on 500 troops.

In this clash the Chinese lost 252 slain, while eleven prisoners were taken by the Japanese. Booty seized by the Japanese included 133 rifles.—Domei.

#### Chekiang Mopping-up Ended

Tokyo, Feb. 27.

Japanese mopping-up operations in the Third war zone have been successfully concluded, according to a field dispatch reaching here today.

The Third War zone comprises Chekiang, Kiangsu, Kiangsi and Fukien provinces. The mopping-up campaign was started on February 18.

Dispatches reaching here, quoting the commander of Japanese forces, stated that more than 200,000 Chinese troops under Gen. Ku Chu-tung had been routed. The Japanese forces destroyed more than 20 Chinese military bases, including Langki, Liyang and Nantuchen, according to the messages.

Japanese forces had no intention of extending the areas occupied by Japanese forces, but Japanese troops were always prepared to launch an expedition like the one just completed in case Chinese troops resumed anti-Japanese activities, the messages said.—Domei.

# Japan Plans Increase In Rice Crops

### Increased Production in Korea, Formosa

Tokyo, Feb. 17.

The Government authorities plan to increase rice crops in Japan proper by 3,520,000 koku during the next fiscal year starting in April, Mr. Shozo Tsuchiya, director of the Agricultural Administration Bureau of the Ministry of Agriculture and Forestry, told the budget committee of the House of Peers this morning.

This statement was made by Mr. Tsuchiya in reply to questions asked by Viscount Koki Okochi, a member of the Kenkyukai party of the Upper Chamber.

Gen. Kuniaki Koiso, Overseas Affairs Minister, reported that a 2,380,000 koku increase in rice crops was being planned in Korea for the next fiscal year. Formosa rice crops would be increased about 1,000,000 koku in the next two years, he added.

Viscount Okochi then expressed fears that the Government plans for the increased production of rice might result in the over-production of rice. Mr. Toshio Shimada, Minister of Agriculture and Forestry, replied that the surplus rice would be well taken care of by the rice and cereal control regulations.—Domei.

# 3,000 on Strike at Wing On Mills

### Management Turns Down Workers' Demands

More than 3,000 workmen of the Wing On No. 3 Cotton Mills, Markham Road, were on strike for the second consecutive day yesterday as the management refused to agree to their demands for the reinstatement of four workmen discharged earlier this month.

Since the beginning of the year, labour trouble has been brewing in the Wing On plant, resulting in a strike in January which was ultimately settled. Work had hardly resumed, however, when it became apparent that discontent still prevailed among the workmen. Following investigations, it was found that four workmen had not stopped fomenting trouble and the management thereupon decided to discharge them.

Late Saturday afternoon, the workers informed their employers that unless their comrades were reinstated, they would not resume work on Monday. Unwilling to give in, the management locked out the workmen and up to a late hour last night, a settlement of the trouble did not appear to be in sight.

The strikers, some of whom wanted to work yesterday but had to be turned away, have caused no disturbances and negotiations are now understood to be underway with a view to ending the strike.

# German Idea of What Neutrality Means

### Pertinent Comment Made By Turkish Paper

London, Feb. 27.

"The classic meaning of neutrality has been modified by Germany, which deems their neutrality violated if any states decline to sell her goods at her prices or to accept the restrictions of her contraband control, or if they combined to preserve their independence: in short, unless they serve the aims of her foreign policy."

This statement from the Ankara newspaper "Ulus" is contained in a special commentary issued here today.

"The meaning of aggression," the "Ulus" says, "has suffered stranger changes. Thus, the Germans were not the aggressors of Poland. The Allies were the aggressors for trying to thwart that attack. When she destroyed Czechoslovakia, Germany was only defending herself against her victim. The partition of Poland was merely an act of self-defence. The Poles by resisting were the aggressors.

"Such new definitions," the newspaper adds, "have at least the merit of throwing light on German policy."

Commenting on the speech of Mr. Neville Chamberlain, British Prime Minister, at Birmingham on Saturday, the Istanbul newspaper "Yenisabah" says: "Mr. Chamberlain's speech was sincere, as always. It was moderate in tone, but this was not due to fear as Britain is stronger, militarily and politically, than at the outbreak of war.—Reuter.

# Shipments of Copper Ore from Spain

### None Reached Germany Since Start of War

London, Feb. 27.

According to his information, no copper ore shipped from Spain since the outbreak of the war had reached Germany, declared Mr. R. H. Cross, Minister of Economic Warfare, in a reply in the Home of Commons today.

Goods he added, could not be shipped from Spain without passing through the area of British or French contraband control.

Mr. Cross was then questioned regarding American exports to Europe, and was asked whether he was aware that in the last four months American exports to thirteen European countries rose in value from £35,000,000 to £52,000,000 in the same time that American values to England and France only increased from £60,000,000 to £67,000,000.

The Minister declared that he had not checked these figures, but even if they were accurate it did not follow that any action on the part of the Government was required. He had no reason to suspect there was any serious leakage as far as European countries were concerned, and he had no reason to object if neutral countries should obtain their requirements from the United States rather than Germany.

Mr. Cross added that with the exception of exports to Russia via Vladivostock, all exports in question passed through the contraband control, and shipments were most carefully watched.—Reuter.

# Mr. Churchill on Navy's Success

*(Continued from page 7)*

improvement in spite of the deterioration in weather, and in January the Navy carried safely into British harbours, in the teeth of U-Boats, of mines and of winter gales and fog, considerably more than four-fifths of the peace-time average taken on the whole, summer and winter alike of the three preceding years.

#### Seasonal Increase Due

"Our exports in tons, and it is with tonnage that the Navy is concerned, equal in December and January to our exports during the same months in the previous year. But now with spring and summer at hand, there is to be expected a large normal seasonal increase in the volume of traffic by sea, and apart from any new development of enemy action, there is no reason why we should not improve upon these figures. When we consider the great number of British ships which have been withdrawn for naval service or for the trans-shipment of our armies across the Channel or across the globe, there is nothing in these results which—to put it mildly—cause despondency or alarm, or which justifies the idea that we cannot carry on our national life and the war upon which our national will is centred with increasing vigour.

"I will not make any prophecies about the future, which is doubly veiled in obscurity and the uncertainties of war," Mr. Churchill declared in conclusion. "But personally I shall not be content nor do I think the House should be content if we do not reach and maintain control of the sea up to the highest standards of the last war and enable the Navy once again to play a decisive part in the victory of the Allies."—Havas.

# U.S. Shipping Insurance Rates Increased

New York, Feb. 27.

A number of insurance companies have decided to increase the rates on insurance against maritime navigation risks, collisions, and founderings. The increase, the second since war began in Europe, amounts to eleven cents for every $100 on all goods except ingots.—Havas.

# Anti-British Radio Station Active

SPECIAL TO THE "N.C.D.N."

London, Feb. 27.

Post Office engineers believe that the "new British Broadcasting Company" from which anti-British propaganda was heard on Sunday night, is a low-power station, operating somewhere in "a distant part of the continent."—Reuter.

# Hungary-Rumania Sign Railway Agreement

Bucharest, Feb. 27.

Rumania and Hungary have signed an agreement to facilitate railway traffic between the two countries.—Reuter.

# North Sea Battle Reported

### German Merchantmen Captured and Sunk; Ship Losses Assessed

Copenhagen, Feb. 27.

A naval battle was reported to be in progress in the North Sea yesterday, but no confirmation of the report could be obtained.

The British Admiralty in London said they had no knowledge of the reported battle.—United Press.

#### German Freighters Sunk

New York, Feb. 27.

Unconfirmed reports received by the "New York Times" from Bergen refer to a naval engagement in which British vessels are said to have engaged two German ships off Petsamo. The reports add that, according to the newspaper "Bergen Aftenblad," two German freighters have been sunk by cruisers patrolling outside Norwegian territorial waters off Vardoe.—Reuter.

#### German Ship Captured

London, Feb. 27.

The German ship Wahebe (4,709 tons), which recently sailed from Vigo, Spain, has been captured by a British warship and brought into a British port. It is understood that the German crew were prevented from an attempt to scuttle the ship.

Reuter learns that the Swedish steamer Santos (3,840 tons) has been sunk in the northern region of the North Sea. Thirty persons aboard included a number of passengers. So far twelve are reported to have been saved.

The Spanish steamer Banderas, it is now confirmed, was torpedoed by a U-boat. The vessel was previously reported to have been destroyed by an explosion on February 21.

The Glasgow steamer Loch Maddy (4,996 tons) was torpedoed in the North Atlantic on February 22. Four lives were lost, and 35 survivors were picked up by a warship, which is believed to have sunk the U-boat responsible for the sinking.

#### Lowest Shipping Losses

Shipping losses due to German action for the week ended midnight Sunday, February 25, were among the lowest for any week during the war, according to a communique issued today. Four British ships were sunk with a tonnage of 17,779, and three neutral ships totalling 8,870 tons. Of the total losses, 18,176 tons were sunk by submarines compared with 74,524 last week. Since the morning of February 22, there has been only one sinking due to German submarine action. The average of weekly losses for the 25 weeks of the war has been thirteen ships. Up to February 21, only 21 ships have been lost in convoy of 10,076 British, Allied and neutral vessels escorted to their destinations. Some 225 neutral ships were convoyed without loss during the week.—Reuter.

#### Dutch Motor Vessel Sunk

Amsterdam, Feb. 27.

Information has been received that the Dutch motor vessel Ida, displacing 250 tons, sank yesterday off St. David on the west coast of England. The crew, it is learned, were saved and are at present in England. The cause of the disaster is not yet known.—Havas.

#### Paris Statement on Shipping

Paris, Feb. 27.

Total Allied and neutral shipping losses during the 5½ months of war until February 19 amounted to 312 vessels, displacing 1,065,129 tons, a French navy communiqué announced to the press yesterday. Of the total, neutral nations lost 141 ships with a tonnage of 408,590 tons. France lost only fourteen ships, displacing 66,120 tons, and Great Britain lost 157 ships, displacing 590,419 tons.

It was pointed out that these figures totalled only two-thirds of the shipping losses attributed to the Allies and neutrals in a recent German official communique which alleged that 469 vessels were destroyed, representing 1,810,315 tons of shipping.—Havas.

#### Navicerts to Mark Neutrals

Berlin, Feb. 27.

Authorized Nazi quarters today reiterated that German submarines had the "theoretical right" to sink neutral ships. They added, however, that such rights existed even if the neutral vessels had obtained navicerts from a British consul and even if harbour to another.

"A neutral ship submits itself to British control when it gives a British consul details of its cargo just as when it enters a British control harbour," they said.

Countering legal arguments, these authorized Nazis said, "We will break the British blockade one way or another."—United Press.

# Sikhs Make Gift to Mr. W. E. Fairbairn

Mr. W. E. Fairbairn, retiring Assistant Commissioner, S.M.P., was the recipient yesterday afternoon of a miniature silver statue of a Sikh constable on traffic duty. The presentation was made by Sikh members of the S.M.P. and took place in the premises of the Police Club, Foochow Road.

# China Pays Tribute to American Doctor

Chungking, Feb. 27.

An official mandate has been issued here in which tribute is paid to the services of the American missionary doctor, Joseph Beech.

Dr. Beech, who is a former President of the West China Union University at Chengtu, is said to have raised $5,000,000 for the University.—Reuter.


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# Germans to Look for Oil in Bashkir

### Soviet Russian Allocates Region for Nazi Use

Paris, Feb. 27.

German technicians and engineers will have to find and exploit the oilfields in the Bashkir region, which has been granted by Soviet Russia for this purpose.

This region, situated between the Ural mountains and the Volga River, is believed to be rich in oil and German engineers think that they will be able to get 7,000,000 tons out of it. The Reich will get whatever oil has been pumped out over and above the amount the Russians themselves have been getting out of it so far.

Germany's oil situation after six months of war is estimated as follows: at the outbreak of the hostilities, the Reich had 3,000,000 tons in stock. Since then, she imported 50,000 tons from Galicia, while neutral states, Rumania and Soviet Russia sold her 300,000 tons in all. Her own production amounted to 1,975,000 tons. During the six months Germany thus had at her disposal about 5,625,000 tons of oil.

During six months of warfare, it is estimated that the Reich used up 2,641,000 tons of oil, of which about 1,000,000 tons went for the Polish campaign. Present stocks are thus about the same as they were before the war.

The important fact is that since the war in Poland there have been no important military operations and therefore Germany was able to keep her consumption of oil down to a minimum.—Havas.

# U.S. Treasury Chief Says Allies Can Pay

### Prices for Military Aircraft "Most Reasonable"

Washington, Feb. 26.

Mr. Henry Morgenthau, Secretary of the Treasury, said today that he was convinced the British and French Governments had $1,000,000,000 (£250,000,000) in foreign exchange, with which to pay for the aeroplanes contemplated in their purchasing programme over the next 18 months.

He added that he thought the prices being paid for military planes by foreign governments were most reasonable, when compared with domestic prices.—Reuter.

# Admiral Glassford Speaks to A.U.C.

Rear-Admiral W. A. Glassford, Commander of the U. S. Yangtze Patrol, was the guest of honour at yesterday's monthly tiffin meeting of the American University Club, which was held at the American Club, 209 Foochow Road, with some 150 members and guest attending.

Mr. W. L. Sung, President of the club, welcomed the guest of honour who was well-known to the majority of those present. In a few well-chosen words, Adm. Glassford then addressed the gathering, pointing out the important part which the navy played in keeping trade-routes all over the world open, and referring to the "open door" policy in China. At the conclusion of his brief speech, the guest of honour was warmly applauded.

# *British Currency Not To Be Depreciated*

London, Feb. 27.

An assurance that currency depreciation would not be resorted to as a means of stimulating export trade by giving any reasonable competitive exchange advantage, was given by the Chancellor of the Exchequer, Sir John Simon, in the House of Commons today, in reply to a question.—Reuter.

# Clippers to Continue to Stop in Bermudas

### Only Return Flights from Europe Require Stop-overs

New York, Feb. 26.

Trans-Atlantic American Clipper planes will continue to make stop-overs at the Bermudas on their return flight from Europe, the Pan-American Airways company announced today. They will not stop at the British islands on the outward trip after March 15 because weather conditions are such as to permit a non-stop trans-Atlantic hop. On the way back, however, unfavourable winds are encountered normally, and a stop-over is necessary.—Havas.

# Police Promotions Announced

Assistant-Commissioners H.D.M. Robertson and R.W. Yorke were promoted Deputy Commissioners, according to S.M.P. orders issued by Major K. M. Bourne, Commissioner, yesterday. Superintendent H. B. Grubb was promoted Assistant Commissioner.

Mr. H. D. M. Robertson only recently succeeded Mr. W. E. Fairbairn as officer in charge of Training and Sikhs, while Mr. R. W. Yorke is in charge of the Special Branch, Headquarters.

Mr. Grubb who now acts as Personal Assistant to the Deputy-Commissioner, Crime Branch, will assume the post of Divisional Officer, "D" Division on March 1.

# Copenhagen Building Air Raid Shelters

Copenhagen, Feb. 27.

Work on the construction of air raid shelters in Copenhagen started yesterday, the "Berlingske Tidende" announced this morning. When completed, there will be room enough for 90,000 persons in the shelters.—Havas.

# Italian Broadcasts

Beginning from March 1, radio trasmissions from the Rome Broadcasting Centre will be radiated according to the following schedule:—

FOR THE FAR EAST AND MALAYA
2R06 wave length 19.61 metres and
2R08 wave length 16,83 metres
from 6 to 6.15 p.m. News in English
from 6.15 to 7 p.m. Musical programme
from 7.15 to 7.30 p.m. News in English
from 7 to 7.15 p.m. News in Chinese or Japanese
from 7.30 to 8 p.m. Musical programme
from 8 to 8.15 p.m. News in Italian

FOR THE WAR EAST
2R04 wave length 25,40 metres and
2R06 wave length 16,83 metres
from 10.30 to 10.45 p.m. Music
from 10.45 to 11.05 p.m. News in French
from 11.05 to 11.35 p.m. News in Iranian, Industani or Bengalese
from 11.35 to 11.55 p.m. News in English.

The time referred to is local time.

# China Exports Through Hongkong Increase

### Big Demand for Tungsten As War Threatened

Chungking, Feb. 27.

China's exports through Hongkong last year totalled 302,000,000 Hongkong dollars, or an increase of 56,000,000 Hongkong dollars over the 1938 figures, it is officially revealed here.

The products in the greatest demand, and the value of their export, were:

Mineral ores (excluding antimony and manganese)—44,000,000 Hongkong dollars;

Wood oil—39,500,000 Hongkong dollars;

Tea—21,350,000 Hongkong dollars;

Materia medica—18,640,000 Hongkong dollars;

Raw silk—$6,528,000 Hongkong dollars;

Bristles—$6,522,000 Hongkong dollar.

On the eve of the outbreak of the European war, there were rush orders for tungsten and tin ores especially.

The Japanese invasion of Kwangsi brought the price of wood oil from 70 Hongkong dollars per picul to 140 Hongkong dollars per picul.

Tea exports last year increased by nearly 6,000,000 Hongkong dollars compared with the 1938 figures.—Reuter.

# Aldershot Command Under Canadian G.O.C.

SPECIAL TO THE "N.C.D.N."

London, Feb. 27.

General McNaughton, G.O.C. of the Canadian troops, now in Britain, has taken over the administration of the entire Aldershot command for the next six days, while Major General C. N. F. Broad is on leave.—Reuter.


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## FROM DAY TO DAY

THE Ministry of Education in Chungking held a meeting yesterday to discuss the establishment of a national academy of music near Chungking.

THE Norwegian Association in China announce that the proceeds of its soiree, held on February 9, in aid of the Friends of Finland, amount to over $10,700 and £10.

MR. A. Slobodtschikoff and not Mrs. A. Slobodtschikoff is a member of the newly formed committee to fix maximum prices in the French Concession.

MISS Lee Ya-ching, will leave New York on March 15 to make an aerial tour of sixteen South American countries, covering 25,000 miles, on behalf of medical aid to China, she announced.

A STREET collection in the Settlement and the French Concession is being arranged for March 1, on behalf of the Russian Charity Home. This home provides food and lodging for over 70 inmates and is situated at 586/88 Avenue du Roi Albert.

THE bronze medal of the French Municipality was posthumously awarded to Sapper Grigory Borissuck of the French Fire Brigade, for courageous conduct at a fire in Rue Chusan on February 25. The award was announced at his funeral yesterday.

THE rice allowance authorized by the Council for issue to Chinese employees in receipt of monthly salaries of $100 and under, whose names are borne on the departmental monthly pay sheets and who receive no consideration in respect to messing, has been fixed at $3.37 and $3.67 for January and February respectively.

MAJORS C. J. Corbin and W. M. Graham left yesterday for home to re-join their regiments. There was a large attendance of friends assembled on the French Bund to wish them "God's Speed," among whom were representatives of the S.M.C., Consular Body, and members of the military and naval forces in port.

TELEPHOTO service between Shanghai and Tokyo was formally started by the Central China Telecommunications Company yesterday, the "Shanghai Mainichi" reported. At present, only news photographs will be sent from Shanghai to Tokyo between 11 o'clock at night and 1 o'clock in the morning, according to the "Mainichi."

JAPANESE residents of Shanghai will be entertained at a free concert given by the military band of the Japanese China Seas Fleet command at the China Theatre, North Szechuen Road, beginning at 7 o'clock this evening, the "Tairiku Shimpo" reported yesterday. The event, sponsored by the Information Section of the Fleet, will be opened to the public.

MR. Lin Chung-an, counsellor of the Shanghai Special Municipality, will be appointed Director of the Bureau of Education of the Municipality on March 1, the "Shanghai Mainichi" said. Mr. Lin studied at Meiji University, Tokyo, and was at one time a professor at Peiping University. He is known as an authority on international law, the paper said.

PLAY-GOERS are reminded that an extra and final performance of the A.D.C. production of "Lilac Time" is to be given at the Lyceum Theatre tonight at 9. "Lilac Time" is a most charming musical play and has proved to be one of the greatest of the many successful productions promoted by the A.D.C. in the course of its long existence. Those who have not already seen the play should not miss this opportunity of enjoying a most delightful evening's entertainment.

THERE will be a short organ recital in the Cathedral this afternoon preceding the Lenten Service. Mrs. J. Davidson will be at the organ and will play: "Melody in G" (David Clegg), "The Rosary." The organ music will commence at approximately 5.15 p.m. and the service will begin at 5.30 p.m., when the Dean will preach the seventh in his series of Lenten addresses, his subject being "Belief in the Holy Ghost." Confirmation candidates are reminded that they are expected to attend this service.

THE programme for the Twenty-first Sunday Symphony Concert to be given in the Lyceum Theatre on Sunday, at 5.15 p.m. is as follows:—

Brandenburg Concerto No. 4 .....Bach
for Violin, 2 Flutes, Strings and Cembalo
Allegro; Andante; Presto
Violin: Prof. A. Foa
I Flute: E. Girardello
II Flute: A. Pecheniuk
Symphony in F major, Op. 93
No. 8 .....Beethoven
Allegro vivace
Allegretto scherzando
Tempo di Menuetto
Allegro vivace
Symphonic Suite "Scheherazade" after "The Thousand and One Nights" .....Rimsky-Korsakoff
The Sea and Sindbad's Ship
The Story of the Kilandar Princess
Festival at Bagdad—The Sea—The Ship goes to pieces on a rock surmounted by a bronze warrior—Conclusion.
Conductor: Maestro Mario Paci

CHARGED with restraining one's liberty a Chinese husband and his mother were each sentenced to 15 days' detention by the First Special District Court yesterday in connection with a recent family friction in which the husband was found to have beaten his wife and bound her with an iron chain. The mother-in-law aided in the crime by beating her daughter-in-law with a wooden club. The unfortunate woman is Chang Ma-sz. She returned home at 1568 Hart Road from a friend's house rather late on February 19 to face her enraged husband Chang Ching-jen. The latter knocked down his wife with a single punch and bound her feet with iron chains. His mother beat her with a wooden club. The police soon got wind of what was happening and, raiding the house, they arrested both the husband and mother-in-law.

# S.F.B. Estimate Show Increase

### Watch Committee Makes Drastic Cuts; Increase in Ambulance Fees

In its meeting of February 2, the S.M.C. Watch Committee, carefully studied the Fire Brigade estimates for the current year and, after a deduction of $95,123 from the Extraordinary Expenditure, and $37,137 from the Ordinary Expenditure accounts, recommended that the Council adopt the reduced estimates which total $1,605,620.

After detailed examination of each proposed appropriation of capital expenditure, a deduction of $95,123 from the preliminary estimate of extraordinary expenditure of $187,013 was effected.

Items regarded as urgent and which were included comprise:—

$1,400 to enclose hose drying shafts at Ichang Road station, in anticipation of a saving in fuel; $1,400 to rebuild the boiler room chimney stack at Sinza station; $1,400 to extend the hot water system to supply the foreign quarters at Yangtszepoo station; $1,000 for hose saddles and racks at Yangtszepoo station; and $7,800 for sundry minor works.

Under the Plant and Equipment heading, the following were included:

$53,210 for one high-powered chassis; $14,410 for one general purposes truck chassis; and $11,270 for one light commercial chassis.

The Preliminary Estimates for Ordinary Expenditure submitted by the Chief Officer amounted to $1,550,867, an increase of $386,137, or 33.15 per cent. as compared with the relative budget provision for 1939. This initial figure of $1,550,876 had been reduced by $37,137 as the result of amendments and excisions arranged in consultation with the Chief Officer. The estimates in their amended form amounted to $1,513,730, an increase of $349,000, or 29.96 per cent. as compared with last year.

The amended estimates for the General section showed an increase of $315,860 on last year's provision. The main differences were as follows:

| | Increases $ | Decreases $ |
|---|---|---|
| Pay and Allowances | 129,310 | |
| Passages | | 52,940 |
| Locomotion | 58,300 | |
| Fuel | 56,000 | |
| Light | 12,000 | |
| Water | 9,500 | |
| Uniform | 30,000 | |
| Plant and Equipment Maintenance and Repairs | 27,000 | |
| Hose Renewals | 25,000 | |
| Sundry Other Headings (Net) | 19,690 | |
| | 368,800 | 52,940 |

The increase of $129,310 under pay and allowances was largely due to the higher cost of living allowances granted during 1939. Provision had also been included for normal promotion and pay increments in accordance with the grading scales. The decrease of $52,940 shown under passages was due to the suspension of long leave for European employees whose home countries are in a state of war. Requirements under the headings of locomotion, fuel, light, water, plant & equipment (maintenance & repairs) were normal, and the increases shown were due to the higher cost of commodities and public utility services. By arrangement with the Chief Officer, requirements under the headings of uniform and hose renewals involving increases of $30,000 and $25,000 respectively, had been reduced to the absolute minimum consistent with efficient service. These amended appropriations involved reductions of $8,000 and $10,000, respectively, in the preliminary estimates submitted by the Chief Officer. The estimated receipts for watching and salvaging services had been increased by $5,000 in anticipation of a revision in the scale of charges for these services.

There was no change in the foreign personnel, which remained at 40, the authorized strength recommended by the Fire Brigade Costs Sub-Committee during 1936. It transpired that there were no quarters available in the Brigade to house the six Chinese cadets contemplated in the supplementary estimates submitted, and accordingly provision was made for two cadets only. There was a net decrease of 8 in the Chinese personnel as compared with the budget strength for 1939.

#### Increase in Ambulance Fees

The amended appropriations for 1940 in respect to the Emergency and Hospital branches of this service were $22,010 and $2,820 higher, respectively, than the corresponding provisions for last year representing a total comparative increase of $24,830 or 57.41 per cent. This adverse position arose chiefly from the prevailing high cost of maintaining and operating the fleet of motor ambulances. The amended estimates included reductions totalling $7,300, under the headings of locomotion and plant & equipment for both branches.

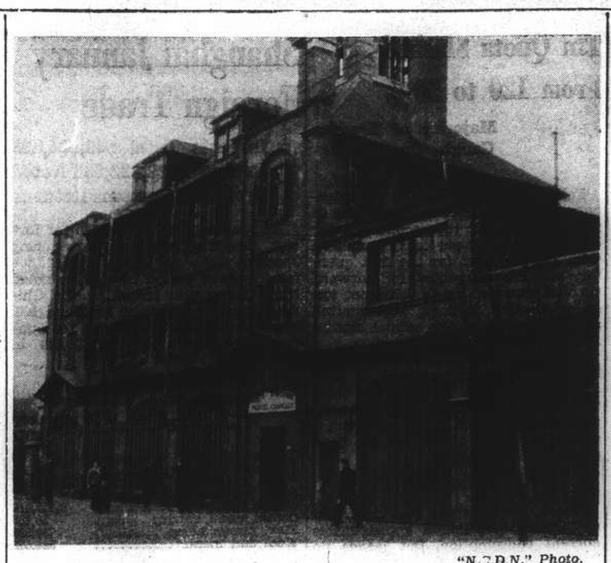
In anticipation of an increase in the scale of ambulance fees, the estimated receipts from this source had been provisionally increased by $5,500 i.e. from $9,500 to $15,000. A member stated that he felt the Hospital ambulance service which was estimated to cost $22,340, while receipts were estimated at $15,000 only, should be made self-supporting. He therefore advocated increasing the charges to $10 in place of charges of $6 and $8 for Settlement residents and non-residents respectively, recommended by the Chief Officer. After discussion, it was agreed that the increased charges recommended by the Chief Officer be endorsed for approval.

Reductions totalling $24,770 had been effected under the headings of appliances & tools, work shops equipment, motor ambulances (only one to be purchased instead of two), and the amended requirements which it was considered warranted approval were as follows:—

| | |
|---|---|
| Rescue Reviving Apparatus | $ 4,500 |
| Hydrant Indicator Plates | 100 |
| Appliances and Tools | 6,600 |
| Workshops Equipment | 1,770 |
| Furniture and Sundries | 3,500 |
| 1 Motor Ambulance | 17,440 |
| Total | $33,910 |

Subject to any necessary adjustments by the Treasurer, in collaboration with the Chief Officer, the Fire Brigade estimates of extraordinary and ordinary expenditure for 1940 were approved for submission to the Finance Committee.

MR. Chu Min-i, secretary-general of the Central Executive Committee of the Orthodox Kuomintang, left Monday for Nanking, the "Shanghai Mainichi" reported yesterday. Mr. Chu is also chairman of a committee making arrangements for the new Central Government of China to be established at Nanking.



"N.C.D.N." Photo.

**French Concession Honours Fire Brigade Chief**

*Following the custom of naming streets and institutions after French citizens who have rendered meritorious service to the Concession, the French Central Fire Station in Avenue Joffre has been named "Poste D'Incendie Marcel Chapeaux," after M. Chapeaux, one of the best-known chiefs of the French Volunteer Fire Brigade.*

# Eckford Appeal Dismissed

### Seaforth Highlander Facing Death Sentence; Not Present in Court; Three Judges Concur

AN appeal against sentence of death passed on Private David Eckford, of Kirkcaldy, Fifeshire, Scotland, and a member of the 1st Battalion, The Seaforth Highlanders in Shanghai, for the murder of Lance-Corporal James Davis, of the same regiment, at Shanghai on November 4 last year, was dismissed in H.M. Full Court yesterday. The appeal was heard by Judge Sir Athol D. A. MacGregor (Chief Justice of Hongkong), Judge Sir Allan Mossop (Chief Judge of H.M. Supreme Court in China), and Judge P. Grant Jones (Assistant Judge of H.M. Supreme Court in China).

Private Eckford was not present during the hearing of the appeal which was presented by Mr. K. E. Newman, who represented Eckford at his trial. Mr. John McNeill, Crown Advocate, who prosecuted at the trial was also present in Court. In opening his case Mr. Newman mentioned the fact that Eckford had applied for permission to be present at the hearing of the appeal. This application, it would appear, was entirely a matter of discretion to the Court. Apparently that request had been refused. Eckford, Mr. Newman continued, had asked him to state that he did not wish to make an appeal to the Full Court to be present.

The first ground of appeal was that the learned trial judge, who tried the case, misdirected the jury in that he did not explain to them the effect of the decision of the House of Lords in Woolmington v the Director of Public Prosecutions, A. C. 1935, 412, and particularly that if the jury had been given a review of all the evidence which left any reasonable doubt whether, even if his explanation was not accepted, the act was unintentional, the prisoner was entitled to be acquitted.

#### Withdrawn

The second ground, which was withdrawn in Court by Mr. Newman after hearing the opinions of the judges, was that if the jury had been advised by the learned trial judge that this was, in fact, the law, they might, having regard to the time which they took over their deliberation, have then brought in a verdict of manslaughter as it would appear, at any rate, some persons of the jury entertained a reasonable doubt.

Mr. Newman said that the point he wished to argue was one of law only. He then went on to read the grounds of appeal. Following this Sir Athol MacGregor, addressing Mr. Newman, stated that an impression had been left on his mind when he had read the record and that impression was still in his mind. It was that the second ground was no ground whatsoever but merely an attempt to bolster up the argument which was advanced in the first ground. The second ground was struck out after the other judges had agreed with Sir Athol MacGregor.

In this case, Mr. Newman stated, the only issue was a question of either murder or manslaughter as the accused had admitted the shooting and that it had occurred while he was committing a misdemeanour in pointing a loaded gun at the deceased, Lance-Corporal Davis. He submitted that it was very important that the jury should have had, instead of one paragraph of the judgment in Woolmington v The Director of Public Prosecutions, certain other paragraphs quoted to them.

#### Reasonable Doubt

In a trial for murder the Crown must prove death by the act of the prisoner and the malice of the prisoner. If the jury entertained a reasonable doubt as to whether the act was intentional or not, said Mr. Newman, the prisoner was entitled to the benefit of the doubt even if his explanation was not accepted.

He went on to say that his grounds of appeal was an omission by the trial judge, which caused the jury to be misdirected. This was bound to have an effect on the jury. Mr. Newman then dealt with the address of the trial judge to the jury in which it was stated that the onus of proof was on the Crown to find the prisoner guilty and that this onus never shifted. Then, he said, appeared the only quotation from the Woolmington case.

Judge Sir Allan Mossop, addressing Mr. Newman, stated that he had done nothing to correct anything what counsel had said on this question of onus of proof or reasonable doubt. The prisoner, said Mr. Newman, was an uneducated man, who had found himself in the position of having shot a man although it was unintentional. He had decided that he had got to give an explanation and, in order to bolster up his case, he told how he had put the cartridge in the rifle when going down the ladder in full view of the deceased. This was obviously a lie. The jury might have rejected practically the whole of his story, he said, and yet have found him not guilty of intentional shooting.

#### A Wrong View

It was now English law, he said, that the story of the accused could be disregarded and yet he could be found not guilty of intentional acts. The onus of proof, reasonable doubt and the non-acceptance of the whole story were three separate and distinct points. Sir Allan Mossop then stated that he had always regarded the third of these points as part and parcel of the onus of proof. Part of the golden thread that ran through British justice, Sir Athol MacGregor stated, was that the onus never shifted.

Stating that it had appeared that he had taken a wrong view of this complicated question of misdirection, Mr. Newman added that it would be merely a waste of time to proceed. Sir Athol MacGregor then stated that the judges were indebted to Mr. Newman for his clear and forcible argument but under the circumstances of the case he had failed to convince them of the principle on which lay the whole of the argument. It was, therefore, not necessary to elaborate on further points in the argument.

The appeal would be dismissed and in view of the novelty and the importance of the point, which had been raised, the decision of the Court would be put in writing and would be delivered tomorrow (Thursday) at 10 a.m.

# Indian Charged with Assaulting Police

### Watchman in Court After Flour Shop Incident

Charged with assaulting a foreign sergeant of the Shanghai Municipal Police, Banta Singh, an Indian watchman employed at 115 Hankow Road, appeared in H. M. Police Court yesterday before Mr. C. H. Haines, H. M. Registrar. The case was adjourned until Friday at 10 a.m.

The charge against Banta Singh was that he, on February 26 at 9.30 a.m., in Peking Road, did unlawfully assault Sergeant Thomas Grant Adams of the S.M.P., contrary to Section 42 of the Offences Against the Person Act, 1861. Mr. Ranald McDonald appeared for the defence.

Chief Inspector Dudley, outlining the case, said that the assault had taken place when some Indians had attempted to buy flour from a shop in Peking Road, which was engaged in selling cheap flour to indigent refugees.

The proprietor had refused to sell the flour to the Indians and during the resultant argument Sergeant Adams attempted to clear the Indians away. One of the men then seized the police officer by the coat collar and pistol belt, breaking his cross belt, the police officer continued. The man was subdued and brought into custody by Sergeant Adams.

Banta Singh was allowed bail in his own recognizance of $250 and two sureties of $250 each.

# S.M.C. Asked to Curb Coal Prices

### Freight Reduction Stated To Be First Necessity in Letter to Council

The Shanghai Municipal Council has now been officially approached by the Chinese Chamber of Commerce here for reducing the price of coal which affects prices of many other commodities. A letter has been forwarded to the Council by the Chamber in which the former is asked to hold a meeting of managers of shipping firms with a view to first reducing the freight of coal.

Inquiries at the Chinese Chamber revealed yesterday that the letter had not yet brought any reply but it was said that the business was an urgent one. A Chamber official stated that his organization could not tackle with the problem primarily for the reason that all shipping firms here are foreign-owned.

In the Chamber's letter, it is explained that the raw material needed for making coal balls used by every Chinese family here for cooking comes from mines in Annam. Shanghai needs about 1,000 tons of such coal daily. The coal has been transported here via Haiphong by boats. Since the freight has been increased the price of coal is also affected.

As a result of repeated negotiations between the Chamber and coal merchants, it has been decided that the Council should be petitioned for holding a meeting with shipping interests for reducing the transportation fee. By doing so, it is stated, coal ball manufacturers here may be able to produce more goods cheaper.

# Chungking's Plan to Attract Money

### Financers Here Urged to Invest Money in West

The Chinese Government plan of inducing Chinese in Shanghai to move their idle money into the interior to develop natural resources under Chungking's control is beginning to take shape here as it is reported that former Chinese civic leaders in the city who still exercise great influence are conducting negotiations with Chinese bankers and merchants here with a view to materializing the scheme.

Messrs. Tu Yueh-sen, former Chinese civic leader in the French Concession who is himself a banker, Chien Hsing-tze, former vice-president of the Shanghai Civic Association, and Wang Hsiao-lai, chairman of the Shanghai District Chamber of Commerce, are said to have drafted a detailed scheme for using the idle money in Shanghai which the Chinese press says is responsible for all financial and speculation troubles in Shanghai. These three influential civic leaders are in Hongkong and they have telegraphed their plan to those Chinese civic leaders who are still in Shanghai.

Hope is expressed that the Chinese in Shanghai will co-operate with their civic leaders in this respect but what is exactly mentioned in the written proposal has not been revealed. The results of their efforts remain to be seen but a Chinese banker admits that it is a difficult thing to do in Shanghai.

# "Opium Queen" Given Year's Term

### Police Raid Reveals Woman Ran Several Dens

Li Kuo-ying, known to the underworld as the "queen of opium dealers," was sentenced to one year's imprisonment yesterday by the First Special District Court together with her woman accomplice, Wu Ma-sz, who drew also one year. The "opium queen's" civil rights were also deprived of for a period of one year. Two other members of the same drug gang, a man and a woman, were each sentenced to serve only six months in jail charged with aiding and abetting in the crime.

The four accused were arrested last week by officers of the narcotics section of the Shanghai Municipal Police in their house at 7-28 Yunnan Road where 16 ounces of opium were seized. When they were first brought before the court they all pleaded not guilty despite the seizure. It is alleged that Li's husband is also an opium dealer of wide experience. She has been operating many opium-dealing establishments in two foreign areas here.

## FUNERALS

**Mr. Grigory Borissuck**

The funeral took place yesterday morning of Mr. Grigory Borissuck, a member of the French Fire Brigade who was fatally injured while on duty at a fire in the concession on Sunday morning. Services were held in St. Nicolas Church, Rue Corneille at 9 a.m. in presence of a very large attendance of mourners including M. P. Auge, French Consul General, M. J. Brediam Director-General French Municipal Council, M. L. des Courtils, M. P. Baillie, Capt. Royere, Chief of the French Fire Brigade, Capt. Reed, Chief of the Shanghai Fire Brigade, M. P. Blanchet French Police, Dr. Palud, M. Ch. Grosbois, M. E. d'Hooge, Mr. Ch. Metzler as well as large representation from French Fire Brigade, Shanghai Fire Brigade, French Police, Harbour Fire Brigade, Reserve Unit S.M.C., French Army, French Navy and members of the Russian Community.

The services were conducted by Bishop Juvenaly assisted by Fathers Filimonoff and Triodin and Deacon Borzevitch and a choir of mixed voices. After the service a cortege was formed. This was headed by the French Police Band followed by the clergy and the hearse, which was escorted by six Russian members of the French Fire Brigade who acted as pallbearers. Then came the widow, daughter and brother and the general mourners. At Siccawei Cemetery where the interment took place, The Bishop again officiated. A short address was delivered by Capt. Royere.

Among those sending floral wreaths were:—

Le Consul General de France, Le Directeur General des Services Municipaux, Le Personnel Municipal, La Commission d'Administration Municipale, Commandant Fabre, Mr. Jobez, Commandant Royere, Municipalite Francaise, Mr. Penniguel, Mr. De Blecker, Zakadou Fire Brigade, Personnel de Chatau d'Eau, Le Cadre Francais de la Compagnie de Pompiers, Le President et les Membres de la Comission Provisoire d'Administration Municipale de la Concession Francaise de Changhai, Mr. Paul Baillie, Mr. Emile Lambalot, Mr. P. Blanchet, Dr. and Mme. George Velliot, Mr. V. C. Ruffilo, Mr. Andre Barberot, Shanghai Fire Brigade, Le Personnel des Services de la Police Francaise, Detachment Francais de Changhai, Les Officiers, S/Officiers, Caporaux et Sapeurs de la Compagnie de Pompiers, Russian Members of Chateau D'Eau, Personnel Europeen du Poste Foch, Le Lieutenant de la Compagnie de Pompiers, Le Personnel Chinios de la Compagnie de Pompiers, etc.

The funeral arrangements were carried out under the direction of Messrs. Thomas Macdonald & Co.

**Mario Oscar Encarnacao**

In the presence of relatives and a number of friends the remains of Mario Oscar Encarnacao were laid to rest yesterday afternoon at the Pahsienjao Cemetery. In the morning a requiem mass was celebrated by Father L. F. McGreal at the Church of Christ The King on Rue Bourgeat. The last rites at the cemetery were carried out by Father J. O. Gonsalves. The deceased, a life resident of Shanghai, was the son of Mr. H. J. Encarnacao and he died at his home here last Friday at the age of 17 years. The pallbearers were Messrs. C. Ozorio, A. C. d'Encarnacao, M. R. Pereira and F. R. Ribeiro. A beautiful cross of pink carnations from "Daddy" and a cross of lillies and white sweetpeas from Mrs. H. M. Holliday were lowered on the casket into the grave. Among others sending flowers were:—

Aunty Gladys, Uncle Charlie, Billy and Baby; Aunty Jane and Uncle Eddie; Aunty Milly; Aunty Meme; Avo; Baba, Fatty and Fred; Kay, Carlie, Catherine and Alice; Mr. J. C. de Britto; Mr. and Mrs. T. A. Buckley; George Bell and Arthur C. Mack; Amah and Meime; and others.

Funeral arrangements were under the direction of the International Funeral Directors.

# "Liliom" on the Air Tonight

### Bookings for Charity Shows Going Fast

Local radio listeners will be pleased to learn that through the co-operation of radio station X.M.H.A. excerpts from Ferenc Molnar's "Liliom" which is to be presented at the Lyceum Theatre on March 5, 6, 7, 8, and 9, in aid of the Friends of Finland Fund, will be broadcast at 9.30 p.m. today

Meanwhile, bookings for the five performances have surpassed even the wildest expectations of the committee in charge of the production and those desiring seats are advised to make the necessary reservations at Moutrie's or the Lyceum Theatre as soon as possible, in order to avoid disappointment

Nothing is being spared in making "Liliom" something that will be remembered by local theatre-goers For weeks, rehearsals have been progressing and the ten-piece string orchestra which will play during certain sequences of the play will also be in attendance in the lobby before the curtain rises.

Outstanding will be the novel lighting arrangements in which colour and variety will make up for the lack of foot-lights during the greater part of the performance. Scenery too, has been attended to by experts and the swift changes of scenery which the play requires are bound to be something at which Shanghailanders will be amazed.

# Ciro's Ballroom Ordered Closed

### Police Notification Rules Infringed

The S. M. P. ordered Ciro's ballroom and cabaret at 444 Bubbling Well Road to remain closed last night on the ground that the management had failed to obey police regulations in accordance with which the nearest police station must be informed of the presence of Japanese patrons and of Chinese patrons known to be connected with pro-Japanese organizations.

These regulations were promulgated on October 23, 1939, with a view to minimizing the danger of shooting affrays.

Ciro's will be open again tonight.


AMERICAN WOMEN'S CLUB
577 Bubbling Well Road
Wednesday, February 28, 1940
CONCERT
Irene Seidl-Margolinski
Soprano
Max Warschauer
Baritone
Henry Margolinski
Accompanist
Songs—Arias—Duets
Tickets at: Moutrie's, 60 Nanking Road, Lyra, 897 Avenue Joffre, Hongkew News Agency, 791 East Seward Road and on the evening of the performance at the booking office.
$1, $2, $3.
10% of the net proceeds for the "I.C." Milk Fund

Gloria Andico's music
Foreign hostesses
Sparkling floor show
Open all night
Visit the Caliente Cafe and Tea Room, Ground Floor
CASANOVA BALLROOM
Next to Nanking Theatre
Sol Greenberg, Manager.

CAPITOL
142 Museum Road
Telephone 17100
2.30, 5.30, 9
44cts. 65cts., 85cts.
TO-DAY!
INDIANAPOLIS SPEEDWAY
Ann SHERIDAN
Pat O'BRIEN
Friday and Saturday
The SHINING HOUR

GOLDEN GATE
745 Avenue Foch
Telephone 74456
2.30, 5.30, 9
44cts. 65cts., 85cts.
TO-DAY!
ALEXANDER'S RAGTIME BAND
Alice FAYE—Tyrone POWER—Don AMECHE
Friday and Saturday
SHERLOCK HOLMES

RIALTO
239 Kweichow Road
Telephone 94110
2.30, 5.30, 9
44cts. 65cts., 85cts.
TO-DAY!
NEVER SAY DIE
Bob HOPE
Martha RAYE
Friday and Saturday
GOLDEN BOY

PARIS
550 Avenue Joffre
Telephone 85205
2.30, 5, 7, 9.15
44cts. 65cts., 85cts.
TO-DAY!
ILLEGAL TRAFFIC
J. Carroll NAISH
Robert PRESTON
Friday and Saturday
OUT WEST WITH THE HARDYS

# COMMERCE AND FINANCE

## Money and Exchange

HONGKONG & SHANGHAI BANK

TUESDAY, FEBRUARY 27, 1940

BANK'S SELLING RATES 10 A.M.

| | | |
|---|---|---|
| £1 @ 4⅛d. | $ | 58.18 |
| U.S. $100 @ 6¾ | $1,481.48 | |
| Francs | 303 | $100 |
| Yen | 28¾ | 100 |
| Guilders | 12⅝ | 100 |
| Rupees | 22⅞ | 100 |
| Pesos | 13½ | 100 |
| Hongkong | $27½ | 100 |

BANK'S BUYING RATES 10 A.M.

| | |
|---|---|
| £1 @ 4 7/32d. | $ 56.88 |
| U.S. $100 @ 6 15/16 | $1,441.44 |
| London—demand, $1= | 4 3/32d. |
| 4 months' sight credits | 4¼d. |
| 4 months' sight docts | 4 5/16d. |
| 6 months' sight credits | 4 9/32d. |
| 6 months' sight docts | 4 11/32d. |
| New York—demand, $100= | U.S.$6 13/16 |
| 4 months' sight credits | U.S.$7 |
| 4 months' sight docts | U.S.$7⅛ |

INTERBANK CLOSING SELLING RATES

Sterling ...... 4 3/32d. U.S. ........ $6 13/16
Hongkong/London ........ 1/2⅞

WEI WAH DISCOUNT

Wei Wah $1,060.00 ........ C.N.$1,000.00

NETHERLANDS TRADING SOCIETY

| | | |
|---|---|---|
| Netherlands Guilders | Buying | 13⅛ |
| Java Guilders | ,, | 13 |
| Netherlands Guilders | Selling | 12¾ |
| Java Guilders | ,, | 12⅝ |

AMERICAN EXPRESS CO., INC.

Buying U.S.$100=$1,454.545 £1=$57.313
Selling U.S.$100=$1,481.481 £1=$58.181

BANQUE BELGE POUR L'ETRANGER

Belgas 0.40=$1 Belgas 23.35=£1

ITALIAN BANK FOR CHINA

It. Lire 1.32=$1 Swiss Frs. 30=$1
Tourist Lire 159 ........ $1

HUA HSING COMMERCIAL BANK

Sterling Selling Rate @ 6d per H.H.$ 1
,, Buying ,, @ 6 1/32 ,, H.H.$ 1
U.S.$ Selling ,, @ 9⅞ ,, H.H.$100
,, Buying ,, @ 10⅛ ,, H.H.$100
Local $ (Fapi) selling @ 144 per H.H.$100
buying @ 149 ,, H.H.$100

CUSTOMS OFFICIAL RATES

Gold Unit 1.00—Hua Hsing $2.708
Gold Unit 1.00—Local Dollar $4.035

## Local Exchange Report

*Messrs. Drakeford, Davis & Wilson*

INTER BANK CASH DELIVERY

| | Highest | Lowest |
|---|---|---|
| £ | 4 9/64 | 4⅛ |
| U.S. G.$ | 6 21/32 | 6 23/32 |

MERCHANT CLOSING RATES

| Cash | Selling | Feb./Mar. | Buying |
|---|---|---|---|
| £ T.T. | 4⅛ | 4 m/s. l.c. | 4¼ |
| G.$ T.T. | 6¾ | 4 m/s. l.c. | 6 15/16 |
| Fcs. T.T. | 301 | 4 m/s. | 315 |
| Rs. T.T. | 23 | 15 d/s. | 23½ |

BAR SILVER

| | Ready | For'd |
|---|---|---|
| London pence per std. oz. | 20 3/16 | 20¼ |
| N.Y. cents per oz. troy | 34¾ | — |
| Bombay Rs. per 100 tolas | 57.06 | — |

Bombay offtake 50 bars.

NEW YORK/LONDON CROSS RATES

New York closing Rate for Cash 3.95⅜
Local sellers U.S.$ for Cash 3.95
Local buyers U.S.$ for Cash 3.95¼

The local exchange market opened with sellers to merchants at 4⅛ sterling and 6¾ U.S.$.

The Interbank market opened with sellers at 4 9/64 sterling and 6 11/16 U.S.$ for near delivery. Merchant demand for March caused a decline to 4 5/32 sterling and 6 21/32 U.S.$ for this delivery, but support was forthcoming from the "Control" at 4⅛ sterling for February. Later in the day, other sellers came out and the market reverted to the opening level, closing quiet at:—

| | | |
|---|---|---|
| 4 9/64 sterling | 6 11/16 U.S.$ | Cash/Feb. |
| 4 5/32 ,, | 6 21/32 ,, | Mar. |
| 4 11/64 ,, | 6⅝ ,, | Apr. |

## Foreign Exchanges

Closing, Feb. 26.

**Bombay, Rupee T.T. on:**

| | | | |
|---|---|---|---|
| Japan | 80⅛ | London | 1/5 31/32 |
| New York | 333 | 2 mths | |
| Shanghai | 24½ | ,, (sellers) | 1/5 31/32 |
| Hongkong | 83⅜ | ,, (buyers) | 1/6 1/32 |
| | | Japan | |
| | | 2 mths | |
| | | ,, (sellers) | 80⅞ |
| | | ,, (buyers) | 79⅜ |

**London £ Sterling T. T. on:**

| | | | |
|---|---|---|---|
| New York | 402.50 | Shanghai | 4⅜d. |
| Paris | 176.50 | Bombay | 1/6 1/32 |
| Amsterdam | 7.52 | Hongkong | 1/2 23/32 |
| Brussels | 23.70 | Singapore | 2/4 5/32 |
| Madrid | 39.00 | Yokohama | 1/2 1/32 |
| Milan | 77.25 | ,, (buying) | 1/2¼ |
| Berne | 17.85 | Bangkok | 1/10¼ |

**New York U.S.$ T. T. on:**

| | | | |
|---|---|---|---|
| Berlin | 40.20 | Montreal | 86.310 |
| Spain | 9.95 | Brazil | 5.10 |
| Holland | 53.17 | Japan | 23.35 |
| Paris | 2.24⅛ | Shanghai | 6.95 |
| Brussels | 16.89½ | Hungary | 17.70 |
| Italy | 5.05 | Rumania | 0.63 |
| S'zerland | 22.42½ | Yugo Slavia | 2.35 |
| Sweden | 23.82 | Greece | 0.73 |
| Norway | 22.73 | Bulgaria | Unq. |
| Denmark | 19.33 | Finland | 1.75N * |

| | |
|---|---|
| London | 3.95⅜ |
| London Demand | 3.95⅛ |
| Buenos Aires Paper | Unq. |
| Buenos Aires Paper, market rate | 23.25 |
| Montreal on London | 4.57¾ |

*—Offered N—Nominal.—Reuter.

## Foreign Money Rates

| | | |
|---|---|---|
| **London:** | | Feb. 26. |
| Fine Bank Bills, | 3 months | 1 1/16% |
| Bank Bills, | 6 months | 1 3/16% |
| Fine Trade Bills, | 3 months | 2¾% |
| Fine Trade Bills, | 6 months | 3¼% |
| Call Money | | 0⅞% |
| **New York:** | | |
| Bankers' Acceptances for 1, 2 and 3 months | | 0½%B |
| | | 0 7/16%A |
| Bankers' Acceptances for 4 months | | 0 9/16%B |
| | | 0½%A |
| Call Money | | 1% |

B—Bid A—Asked.—Reuter.

## U.S. Steel Mill Activity

New York, Feb. 26.

Steel mill activity in the United States for the week commencing February 26 was placed at 65.9 per cent. of capacity, according to the weekly estimate issued today by the American Iron and Steel Institute.

This represents a decline of 1.2 per cent. compared with the estimate for the preceding week but an increase of 10.9 per cent. compared with that for the corresponding period last year. —Reuter.

## Silver Quotations

London, Feb. 27.

"Forward" silver declined slightly today, the quotation being:—

| | Feb. 26 | Feb. 27 |
|---|---|---|
| London spot | 20 3/16d. | 20 3/16d. |
| ,, forward | 20¼d. | 20 3/16d. |
| ,, gold | 168/- | 168/- |

—Reuter.

## Cross Rates

London/New York U.S.$4.0250 59.627d.
New York/London 3.95⅜ 60.70d.

## Shanghai Stocks

### Yesterday's Business

With the undertone of the market remaining firm, there was a great deal of activity particularly in Ewos which rose on a turnover of 38,500 shares to 44, after which there was heavy profit taking, and the price reacted to close with good buyers at 42¾. Explorations were also in favour, showing a good rise to 14.20 at one period. The rest of the market was quiet but firm and there was a good and insistent demand for Rubbers.

**Official Averages**

| 1940 High | Low | | Today's Average | Change |
|---|---|---|---|---|
| 308.66 | 105.32 | General | 309.79 | +3.54 |
| 475.35 | 95.55 | Rubbers | 458.46 | +9.16 |

Total 663,835 shares, 2,248 bonds.

**Business Done**

| | | | |
|---|---|---|---|
| Power 5½% Debs. | | | 2000 88.00 |
| 15000 88.25 | 1000 88.00 | | 1000 *88.00 |
| †15000 88.00 | | | |
| Telephone 6% Debs. | | | 25000 95.50 |
| I. I. Trust | | 1000 26.00 | 500 25.75 |
| 7500 26.00 | | 500 *26.00 | 500 26.25 |
| 1500 26.50 | | 500 26.25 | 1000 *26.50 |
| 500 26.50 | | 5500 26.25 | 500 *26.25 |
| 1500 26.00 | | 1000 25.75 | |
| †3000 26.00 | | 1500 25.75 | |
| S'hai Loan | | 500 22.75 | 1000 23.00 |
| 1500 *23.25 | | 500 *23.50 | 4000 23.50 |
| 500 23.75 | | 1500 *23.50 | 2500 23.50 |
| 500 23.25 | | 1000 23.50 | 1000 23.25 |
| 500 22.75 | | 1000 22.50 | |
| †1500 23.00 | | 500 *23.25 | 1500 23.25 |
| 500 *23.50 | | 2000 23.25 | 1000 23.25 |
| 500 23.50 | | | |
| Yangtsze Finance | | | 3000 18.10 |
| 1500 18.00 | | 500 *18.00 | 500 18.10 |
| 3500 18.00 | | 1500 *18.00 | 500 18.10 |
| 2000 18.00 | | | |
| †500 *17.90 | | 6500 18.00 | 1000 *17.90 |
| Int. Assurance | | 1000 17.10 | 500 17.30 |
| 500 17.40 | | 500 17.50 | 1500 17.20 |
| 500 *17.20 | | | |
| †1500 17.20 | | 500 *17.20 | |
| China Realty | | 500 9.05 | 500 *9.10 |
| 500 9.10 | | 500 9.05 | 1000 9.00 |
| 500 9.05 | | 500 9.10 | 2500 9.05 |
| 500 *9.05 | | | |
| †4000 9.05 | | | |
| S'hai Land | | 500 17.20 | 1000 17.10 |
| 1000 17.20 | | 500 17.30 | 500 17.40 |
| 1000 17.50 | | 500 17.40 | 500 17.50 |
| 1000 17.40 | | 2000 17.30 | 2000 17.20 |
| †1000 17.10 | | 1000 *17.30 | 500 *17.10 |
| Metro. Land | | 500 14.70 | 500 14.80 |
| 500 *14.60 | | | |
| Dockyards | | 800 44.50 | 1000 *44.50 |
| 600 44.75 | | 200 *44.50 | 1000 *44.75 |
| 900 45.00 | | 800 44.75 | 100 45.00 |
| 200 44.75 | | 100 *45.00 | 600 44.75 |
| 500 *45.00 | | 800 45.00 | 2100 44.75 |
| 100 *44.75 | | 400 44.50 | 400 44.75 |
| 200 *44.50 | | 600 44.50 | 300 44.75 |
| 1900 44.50 | | 200 *44.25 | 200 44.25 |
| 200 43.75 | | 400 43.50 | 400 43.75 |
| 500 44.00 | | 900 43.75 | 300 *43.50 |
| 200 43.75 | | | |
| †900 43.75 | | 3300 44.00 | 100 43.75 |
| 2800 44.00 | | 600 *44.00 | 200 *43.75 |
| 800 43.75 | | | |
| S. & H. Wharf | | 50 370.00 | 50 375.00 |
| †50 377.00 | | | |
| Wheelock | | 700 110.50 | 300 111.00 |
| 100 110.50 | | 100 111.00 | 600*111.00 |
| 200 111.50 | | 600*111.50 | 700 111.00 |
| 1500*111.50 | | 600 111.50 | 200 111.00 |
| 600 110.50 | | | |
| †800 111.00 | | 200 111.50 | 200 112.00 |
| 200 111.50 | | | |
| C. G. Omnibus | | 200 32.00 | 300 31.75 |
| 300 31.50 | | 200 31.25 | 100 31.00 |
| 100 31.50 | | 200 31.25 | |
| †800 31.50 | | 100 *31.50 | |
| S'hai Gas | | 500 21.50 | 1000 21.00 |
| 100 20.75 | | 200 21.00 | 200 20.75 |
| †100 20.75 | | 400 21.00 | 100 21.50 |
| 300 21.25 | | 200 21.50 | 100 21.25 |
| 600 21.50 | | 200 21.75 | 500 21.50 |
| Telephone | | 100 *30.50 | 200 *30.75 |
| 100 30.75 | | 300 31.00 | 100 *31.00 |
| 100 *30.75 | | 300 30.50 | 500 30.00 |
| 100 30.50 | | 200 30.25 | 800 30.00 |
| †1500 30.00 | | 100 30.25 | 100 30.00 |
| Tram (Bearer) £1 | | | 200 *58.00 |
| 200 58.00 | | 600 58.50 | |
| †400 58.00 | | 100 58.50 | 100 58.00 |
| 100 58.50 | | 500 58.00 | |
| Metal | | 400 31.25 | 500 31.50 |
| 3500 32.00 | | 700 *32.00 | 100 31.75 |
| 1400 32.00 | | 200 *32.00 | 300 31.75 |
| 1900 32.00 | | 800 *32.00 | 1700 31.75 |
| 100 32.00 | | 1200 31.75 | 100 *31.75 |
| 100 *32.00 | | 1200 31.75 | 100 31.50 |
| 400 *31.75 | | 200 31.75 | 100 31.50 |
| 200 *31.75 | | 600 31.75 | 600 31.25 |
| 100 31.00 | | 600 31.25 | 500 *31.25 |
| 100 31.25 | | 300 31.00 | 800 31.25 |
| †600 31.25 | | 3100 31.50 | 200 *31.50 |
| 100 31.75 | | 800 31.50 | 500 31.75 |
| 200 *31.75 | | | |
| Kaiping | | 100 65.00 | 400 65.50 |
| †100 66.00 | | | |
| Lumber | | 600 55.00 | 200 *55.00 |
| 400 54.50 | | | |
| †200 54.50 | | 1600 55.00 | 300 55.50 |
| 200 56.00 | | 100 55.50 | 600 56.00 |
| 200 55.50 | | 100 56.00 | |
| Exploration | | 2000 12.30 | 1000 12.40 |
| 1000 12.50 | | 500 12.60 | 1000 12.70 |
| 500 12.80 | | 2500 12.90 | 1000 13.00 |
| 1000 12.90 | | 1500 13.00 | 1000 *13.00 |
| 500 13.10 | | 1500 13.20 | 1000 13.30 |
| 500 13.40 | | 1000 *13.40 | 2500 13.20 |
| 3500 13.30 | | 500 *13.30 | 2500 13.40 |
| 500 *13.30 | | 500 13.30 | 1500 13.40 |
| 1000 13.50 | | 2500 13.60 | 5500 13.70 |
| 500 13.60 | | 500 13.70 | 1000 13.60 |
| 1000 *13.60 | | 1000 13.70 | 500 13.50 |
| 500 *13.50 | | 3500 13.60 | 500 13.80 |
| 1000 *13.70 | | 500 13.70 | 3500 13.80 |
| 2000 13.90 | | 7000 13.80 | 500 *13.90 |
| 2500 13.70 | | 500 *13.70 | 1000 *13.80 |
| 2000 13.80 | | 1500 13.90 | 500 *13.90 |
| 1000 13.80 | | 4000 13.90 | 1000 *13.80 |
| 1500 13.80 | | 500 13.90 | |
| †1000 13.70 | | 5000 13.80 | 4000 *13.80 |
| 1500 13.90 | | 500 *13.90 | 1000 14.00 |
| 1000 13.90 | | 3000 14.00 | 500 *14.10 |
| 500 14.20 | | 1500 14.10 | 6500 14.20 |
| 1000 *14.20 | | 1500 14.10 | 1000 14.30 |
| 2000 14.20 | | 500 14.10 | 500 14.00 |
| Power (Pref) | | | 340 137.50 |
| Ewo Mills (Ord) | | 2000 *42.75 | 300 42.75 |
| 300 *43.00 | | 200 42.75 | 100 *43.00 |
| 300 42.75 | | 500 *42.75 | 200 43.00 |
| 200 42.75 | | 2200 43.00 | 200 43.50 |
| 100 43.00 | | 900 47.25 | 100 43.50 |
| 400 43.25 | | 2300 43.50 | 500 *43.50 |
| 200 43.75 | | 100 43.50 | 800 43.75 |
| 800 *43.75 | | 500 *43.50 | 600 *43.75 |
| 200 43.75 | | 200 43.50 | 200 43.75 |
| 500 *43.50 | | 700 43.75 | 100 *44.00 |
| 3100 44.00 | | 100 *43.75 | 800 44.00 |
| 100 *44.00 | | 200 43.75 | 100 44.00 |
| 1700 43.75 | | 500 44.00 | 1600 43.75 |
| 500 *43.75 | | 900 43.50 | 800 43.25 |
| 200 43.00 | | 100 43.25 | 100 *43.00 |
| 200 43.00 | | 400 42.75 | |
| †800 42.75 | | 900 42.50 | 100 *42.25 |
| 800 42.25 | | 200 *42.50 | 1400 42.50 |
| 800 42.75 | | 300 42.50 | 100 *42.75 |
| 400 42.75 | | 100 43.00 | 500 *42.75 |
| 800 43.00 | | 100 43.25 | 100 43.00 |
| 200 *43.00 | | 2700 42.75 | |
| S. W. W. Fittings | | | 2000 4.00 |
| S'hai Cotton | | 50 185.00 | 50*185.00 |
| China Finance | | 1000 2.75 | 4000 2.80 |
| 1000 2.95 | | 1000 3.05 | 2000 3.00 |
| 6000 3.05 | | 1000 *3.05 | 2000 *3.10 |
| 3000 3.07½ | | 2000 3.10 | 3000 3.12½ |
| 2000 *3.12½ | | 2000 3.07½ | 3000 3.02½ |
| 3000 3.05 | | 1000 *3.10 | 1000 3.05 |
| 3000 3.00 | | 2000 *3.00 | 5000 2.95 |
| 1000 3.00 | | 2000 2.90 | 1000 2.95 |
| 8000 2.05 | | 1000 2.82½ | 1000 2.80 |
| 1000 2.85 | | 2000 2.82½ | 3000 2.80 |
| 2000 2.65 | | 1000 *2.65 | |
| †9000 2.65 | | 4000 2.60 | 3000 2.65 |
| 1000 2.67½ | | 1000 *2.67½ | 2000 2.65 |
| 7000 2.60 | | 1000 2.65 | 3000 2.60 |
| Anglo Dutch | | 800 32.00 | 400 32.25 |
| †100 32.50 | | 400 32.25 | |
| Anglo Java | | 1000 54.50 | 600 *54.50 |
| 100 *55.00 | | 500 55.00 | 100 54.50 |
| †700 54.50 | | 200 54.00 | |
| Batu Anam | | 2000 2.80 | 2000 2.55 |
| 6000 2.60 | | | |
| †1000 2.57½ | | 6000 2.55 | |
| Bute | | | 500 13.60 |
| Chemor | | 2000 4.80 | 1000 4.90 |
| †2000 4.90 | | | |
| Cheng | | 1000 *1.44 | 4000 1.42 |
| 1000 1.44 | | 2000 1.42 | 5000 1.44 |
| 1000 1.42 | | | |
| †1000 1.42 | | 2000 *1.40 | |
| Consolidated | | | 500 13.60 |
| Dominion | | 500 18.20 | 500 18.10 |
| 500 18.00 | | | |
| †500 18.00 | | 1000 17.90 | |
| Java Consolidated | | | 1000 7.40 |
| †2000 7.40 | | 1000 7.35 | |
| Kota | | 2000 9.95 | 1000 *9.90 |
| Kroewoek | | 2000 4.30 | 5000 4.35 |
| †4000 *4.40 | | 4000 4.35 | 1000 *4.40 |
| 2000 4.35 | | 1000 4.30 | |
| Langkat | | 600 39.00 | 500 39.25 |
| 200 39.00 | | 600 39.25 | 1700 39.50 |
| 200 39.75 | | 100 40.00 | 400 39.75 |
| 500 40.00 | | 600 39.75 | 100 39.50 |
| 700 39.75 | | 300 *39.50 | 900 39.50 |
| †300 39.50 | | 900 39.75 | 700 39.50 |
| 100 39.25 | | | |
| Padang | | | 3000 4.80 |
| Permata | | | †5000 2.60 |
| Repah | | | 8000 2.42½ |
| †2000 2.40 | | | |

## London Stocks

### Monday's Closing Quotations

London, Feb. 26.

A bright disposition was maintained throughout the day on the London Stock Exchange today, with periodic profit taking well absorbed.

British gilt edged securities and Indian issues further advanced, and the movement witnessed among industrials mostly favoured holders.

Home rails tended to rule dull on profit taking.—Reuter.

| | Feb. 23 | 26 |
|---|---|---|
| War Loan, 3½% (Red.) | £99 1/16 | 99⅜ |
| **JAPANESE BONDS** | | |
| Japan 5% Stg. Loan. 1907 | 52 | 52 |
| Japan 6% Stg. Loan. 1924 | 55½ | 55¼ |
| | Osaka, Feb. 27. | |
| Kogo 5% | | Y.106.10. |
| **COMMERCIAL INDUSTRIAL** | | |
| Allied Ironfounders | 14/- | 14/- |
| Armstrong Stevens | 6/- | 6/- |
| Ass. & Elec. Indus. | 41/6 | 42/6 |
| Austin Motors, ord. | 16/9 | 16/9 |
| Bristol Aeroplane | 15/9 | 16/- |
| British American Tob. | 102/6 | 101/9* |
| Cable & W., new form | 64¼ | 65 |
| Cammell Laird, ord. | 8/6 | 8/6 |
| Courtaulds | 38/1½ | 37/9* |
| Distillers | 69/3 | 70/- |
| Dunlop Rubber | 33/10½ | 34/3 |
| General Elec. (Eng.) | 81/6 | 81/6 |
| Guinness (A) Son & Co. | 74/3 | 75/- |
| Hawker Siddeley Aircraft | 14/7½ | 14/7½ |
| Imp. Chem. Indus. | 32/10½ | 33/- |
| Imp. Tobacco | 122/6 | 122/6 |
| Leyland Motors | 72/6 | 72/10½ |
| Marks & Spencer "A" ord. | 53/4½ | 54/4½ |
| Pressed Steel, com. | 16/10½ | 16/7½ |
| Rolls-Royce | 87/1½ | 90/- |
| Smethwick Drop Forgings | 15/- | 15/- |
| Tate & Lyle | 55/- | 54/10½ |
| Turner & Newall | 66/6 | 67/- |
| United Steel | 24/1½ | 24/-* |
| Vickers, ord. | 21/3 | 21/6 |
| Woolworths | 65/3 | 66/- |
| **MISCELLANEOUS** | | |
| Anglo-Dutch | 26/3 | 26/- |
| Rubber Pltn. Inv. Trust | 34/3 | 34/3 |
| **MINES** | | |
| Burma Corp. | 9/3 | 9/7½ |
| Commonwealth Min. | Unq. | Unq. |
| Marsman Invests. | 14/9 | 14/9 |
| Randfontein Ests. | 34/4½ | 35/- |
| Sub-Nigel | 186/3 | 186/3 |
| Tanami Gold Min. | 6d. | 6d. |
| Western Holdings | 13/3 | 13/1½ |
| **OILS** | | |
| Anglo-Iranian | 55/7½ | 58/1½ |
| Burmah | 70/- | 72/6 |
| Mexican Eagle | 6/4½ | 6/7½ |
| Shell Trans. & Trad. | 78/1½ | 78/1½ |
| **CHINESE EXTERNAL LOANS, ETC.** | | |
| 4½% Gold Loan, 1898 | £60 | 60 |
| 5% Gold Bonds, 1925-47 | 50 | 50 |
| 4½% Anglo-French Loan | 50 | 50 |
| 5% Crisp Loan, 1912 | 30 | 30 |
| 5% Reorg. Loan, 1913 | 40 | 40 |
| 8% Stg. Notes, 1925 | 12 | 12 |
| 5% Honan Rly., 1905 | 16 | 16 |
| 5% Hukuang Rly., 1911 | 19 | 19 |
| 5% ,, ,, (Ger. Is.) | 17 | 17 |
| 5% Lung Tsing U. H. Rly. | 14 | 14 |
| 5% S'hai-Nanking Rly. | 20 | 20 |
| 5% T'tsin-Pukow Rly. B. | 16 | 16 |
| 5% ,, ,, G. | 16 | 16 |
| 5% ,, ,, (Supl. Loan) B. | 16 | 16 |
| 5% ,, ,, (Supl. Loan) G. | 16 | 16 |
| 5% Canton-Kowloon Rly. | 16 | 16 |
| S'hai Elec. Construction | 15/- | 15/- |
| S'hai Waterworks "A" | 14½ | 14½ |
| Un. Ins. Soc. of Canton | 27½ | 27½ |
| Chartd. Bank of I. A. & C. | 9 | 9 |
| H. & S. Bank (Ldn. Reg.) | 88 | 89 |
| ,, ,, (Col. Reg.) | 90 | 91 |
| Mercantile Bank of India | 12⅜ | 12½ |
| Chinese Eng. & Min. | 19/- | 17/6* |
| Chosen Corp. | 6/6 | 6/6 |
| Pekin Syndicate | 1/6 | 1/6 |
| Gula Kalumpong Rubber | 21/10½ | 21/10½ |

*—Ex dividend.—Reuter.

## Manila Gold Shares

(Bids in Pesos)

| Feb. 27. | Big Prices a.m. Closing | p.m. Closing |
|---|---|---|
| Atoks | .185 S | .18 S |
| Antamok | .155 S | .155 S |
| Baguio Gold | .215 | .20 |
| Batong Buhay | .011 | .010 S |
| Benguet Consolidated | 5.75 * S | — |
| Big Wedge | .205 | .205 S |
| Coco Grove | .13 S | .125 S |
| Consolidated Mines | .003 | .0035 S |
| Demonstration | .12 S | .12 S |
| East Mindanao | .105 S | .105 S |
| I X L | .365 S | .365 S |
| Ipo Gold | .105 | .105 |
| Itogon | .265 S | .26 S |
| Mambulao Consolidated | .013 | .013 |
| Masbate Consolidated | .0925 | .095 S |
| Mine Operations | .105 | .105 S |
| North Camarines | .095 | .095 |
| Paracale Gumaus | .22 | .22 |
| San Mauricio | .81 S | .80 S |
| Surigao Consolidated | .19 S | .19 S |
| Suyoc | .125 | .125 S |
| Syndicate Investment | .022 | .022 S |
| United Paracale | .28 S | .28 S |
| Mindanao Motherlode | .105 S | .105 S |

*—Over counter.
S—Sales.
Turnover for the Morning: 67,700 Pesos.
Shares Index: (Morning Session) 75.29 —Reuter.

| | | | |
|---|---|---|---|
| Rubber Trust | 500 14.40 | | 1500 14.50 |
| 500 *14.50 | 6500 14.60 | | 500 *14.60 |
| 3000 14.50 | 1500 14.40 | | |
| †500 14.20 | 1000 14.30 | | 1000 14.40 |
| Samagaga | | | 2000 3.00 |
| Semambu | 1000 2.70 | | 1000 2.65 |
| †1000 2.62½ | 3000 2.65 | | |
| Senawang | 4000 3.27½ | | 1000 3.30 |
| 1000 3.25 | | | |
| †1000 3.27½ | 2000 3.25 | | |
| Kelantan | 2000 1.54 | | 4000 1.58 |
| 10000 1.56 | | | |
| †8000 1.56 | | | |
| Pahang | | | 2000 9.30 |
| Sumatra | 2000 45.50 | | 200 *45.50 |
| 100 46.50 | 500 47.00 | | |
| Sungala | 3000 13.70 | | 500 13.60 |
| †1000 13.50 | | | |
| Sungei Duri | 300 85.00 | | 200 *85.00 |
| Tanah Merah | 3000 5.65 | | 2000 5.70 |
| 3000 5.65 | | | |
| †5000 5.65 | | | |
| Tebong | 9000 2.60 | | 5000 2.55 |
| 1000 2.57½ | 1000 2.65 | | 2000 2.57½ |
| 9000 2.55 | | | |
| †8000 2.52½ | 2000 2.55 | | |
| Ziangbe | 500 42.50 | | 300 42.25 |
| 200 42.00 | | | |
| †100 42.50 | | | |
| S. W. W. "C" | 500 *47.00 | | 500 47.25 |
| †200 47.25 | 150 47.00 | | |
| Caldbeck Macg. (Ord) | | | 240 22.50 |
| Alma | | | †100 57.00 |
| Sua Manggis | | | †1000 3.90 |
| F. M. C. 6½% Tael Debs. | | | 11500 *93.50 |
| S. M. C. 5% Debs. | | | †7000 75.00 |
| 1000 75.00 | | | |
| Telephone 6% Tael Debs. | | | 25000 95.50 |
| Chentral Prop. 5½% | | | 100000 90.00 |
| †20000 90.00 | | | |

**ODD LOTS**

| | | | |
|---|---|---|---|
| Rubber Trust | | | 100 14.70 |
| †100 14.30 | | | |
| China Finance | 500 2.92½ | | 800 3.00 |
| 500 3.02½ | 200 2.92½ | | 200 9.00 |
| †50 8.95 | 267 9.10 | | |
| Sumatra | | | 60 45.25 |
| Metro. Land | | | 200 14.90 |
| Ewo Mills (Ord) | 25 42.50 | | 25 44.00 |
| †75 43.25 | | | |
| Yangtsze Finance | | | 266 *18.00 |
| †100 *18.10 | | | |
| I. I. Trust | 100 *26.75 | | 100 26.00 |
| Repah | | | 500 2.35 |
| Kota | | | 180 9.75 |
| Chemor | | | 600 4.75 |
| Exploration | 400 12.80 | | 100 12.90 |
| 200 13.40 | 100 13.70 | | 100 13.70 |
| 200 *13.70 | 100 14.10 | | |
| †200 13.80 | 200 14.00 | | 100 14.10 |
| S'hai Loan | 100 *23.25 | | 100 23.25 |
| Power (Pref) | 5 137.25 | | 2 137.75 |
| Telephone | 30 30.50 | | 80 29.75 |
| 80 29.75 | | | |
| S'hai Gas | 54 20.50 | | 62 20.50 |
| †30 21.00 | | | |
| Ziangbe | | | 40 42.25 |
| Int. Assurance | | | 400 17.10 |
| Dockyards | | | 10 44.50 |
| Lumber | | | 50 55.50 |
| Bute | | | 100 13.50 |
| Sungala | | | 12 *13.40 |
| S. W. W. Fittings | | | 403 3.67½ |
| S'hai Land | | | 200 *17.50 |
| Tanah Merah | | | 500 5.70 |
| †100 5.50 | | | |
| Kelantan | | | 275 1.54 |
| Pahang | | | †500 9.70 |
| Tram (Bearer) £1 | | | †50 57.50 |
| 24 55.00 | | | |
| F. M. C. 7% Tael Debs. | | | †800 97.00 |
| S. M. C. 5½% Debs. | | | †500 *81.00 |

*—Direct Business.
†—Afternoon Business.

## New York Stocks

### Monday's Closing Quotations

New York, Feb. 26.

Dull and featureless conditions prevailed on Well Street today, with values finishing fractionally lower from Saturday's levels. The volume of trading was light, as the uncertain tenor of foreign news kept speculators and investors on the side lines.

Prices early moved lower, but subsequently some buying in selected issues pared initial losses.

The turnover amounted to 440,000 shares.—Reuter.

**Dow-Jones Averages**

| | High | Low | Close | Changes |
|---|---|---|---|---|
| 30 Indust. | 146.82 | 145.81 | 146.44 | —0.28 |
| 20 Rails | 30.70 | 30.56 | 30.63 | Unc. |
| 15 Utilities | 24.88 | 24.68 | 24.80 | —0.10 |
| 40 Bonds | — | — | 88.78 | —0.08 |
| 11 Commod. | — | — | 59.23 | —0.58 |

| | Feb. 24 | 26 | | Feb. 24 | 26 |
|---|---|---|---|---|---|
| Adams Exp | 7⅝ | 7⅝ | Jones & L | *61 | *61 |
| Alg Lud | 22⅞ | 22¼ | Kennecott | 37¼ | 37⅝ |
| Alld Stores | 8⅛ | 8 | Lak F & M | *3⅛ | 4¼ |
| Allis Chal | 36⅜ | 37 | Libbey O F | 50 | 49½ |
| Alum Ld | 96 | 97¼ | Lockheed | 30¼ | 30¼ |
| Amer Can | 115⅜ | 115¼ | Loew's | 35¼ | 35¼ |
| Am Cyan B | 37 | 36½ | Mack Trks | 24¼ | 24¼ |
| Am For Pr | 1⅝ | *1⅛ | Martin G | 40⅛ | 40¼ |
| ,, $7 pfd | 25¼ | 24½ | McK & B | *24 | *23⅞ |
| Am G & E | 34½ | 34½ | Monsanto | 108½ | 108 |
| Am Loco | 19 | 18½ | Mont Ward | 53⅞ | 54 |
| Am Metal | 23⅞ | *23¼ | Nat City B | *29 | *29 |
| Am Radtr | 9¼ | 9 | Nat Avian | *12⅛ | 12⅛ |
| Am R Mill | 15 | 15 | Nat Dairy | 16⅛ | 16⅛ |
| Am Smltg | 49½ | 49¼ | Nat Dist | 24¼ | 24¼ |
| Am Sug R | 22½ | 21⅞ | Nat Gpy | 10⅛ | 11 |
| Am T & T | 171⅞ | 172¼ | Nat Lead | 21 | 21 |
| Am Tob B | 90 | 90¼ | Nat P & L | 7⅛ | 7⅛ |
| Am Wtwrks | 9⅞ | 9¼ | Nat Steel | 68 | 68 |
| Anaconda | 29⅛ | 29⅛ | Nat Supply | 9 | 8⅞ |
| Atchison | 22¼ | 22¼ | N Y Cent | 16 | 16⅛ |
| Auburn | 1⅜ | 1⅜ | Niag Hud | 5⅛ | 5 |
| Bald Loco | 15½ | 15¼ | N A Avian | 24⅛ | 24¼ |
| Balt & O | 5 | 5⅛ | N Am Co | 21⅛ | 21⅛ |
| Barber | 14¼ | 14¼ | N Pacific | 8 | 8 |
| Barn OilCo | 11⅛ | 11¼ | O I Glass | 60 | 60⅞ |
| Bend Avian | 32 | 32 | Pac G & E | *34 | 34 |
| Beth Steel | 76⅛ | 75¼ | Pac Light | 47⅝ | 47 |
| Bliss | *13⅛ | *13⅛ | Pack Motor | 3⅛ | 3¼ |
| Boeing | 23⅛ | 23¼ | Paramount | 7⅛ | 7⅛ |
| Borg War | 22⅛ | 22⅛ | Penn R R | 22⅛ | 22⅛ |
| Brid Brass | 11⅛ | 11 | Phelps | 38⅛ | 38 |
| Briggs | 20⅜ | 20⅛ | Phil & R | *0⅛ | *0⅛ |
| B M Tr | 19¾ | 19¾ | Phil Pet | 38⅛ | 38⅛ |
| ,, $6 pfd | 80⅛ | 81 | Pitts C & I | *7 | *7⅛ |
| Budd Mfg | 5¼ | 5¼ | P S of N J | 41⅛ | 41⅛ |
| Can Pac | 4¾ | 5¼ | Pullman | 26⅛ | 26⅛ |
| Case J.I. | 67 | *66⅛ | Pure Oil | 8⅛ | 8¼ |
| Celanese | 28⅝ | 28¼ | Radio | 5⅛ | 5⅛ |
| Chase N B | *34¼ | *34¼ | Reading | 15¼ | 15¼ |
| Chesapeake | 39⅜ | 39⅛ | ,, 1st pfd | *25⅛ | *25 |
| Chrysler | 83½ | 83⅜ | Rem Arms | *4¼ | *4⅛ |
| Clim Mlyb | 38⅛ | 38⅜ | Rep Avian | 6⅛ | 6⅛ |
| Colt's | *79 | *79¼ | Rep Steel | 20⅛ | 20¼ |
| Col G & E | 6⅛ | 6⅛ | Rev C & B | 12¼ | 12¼ |
| ,, A pfd | 91 | 89¼ | Rey Tob B | 41¼ | 41⅛ |
| Com Cred | 46⅜ | 46¼ | Richfield | 7⅛ | 7 |
| Com & Sth | 1⅛ | 1⅛ | Safeway | 48⅛ | 48¼ |
| Cons Edis | 31⅛ | 31⅛ | Schenley | 12⅛ | 12⅛ |
| Cons Oil | 7⅛ | 7¼ | Sears Roe | 82⅛ | 83¼ |
| Cont Can | 46⅛ | 47 | Shell U Oil | 11 | 11¼ |
| Cont Oil | 24 | 24 | Soc Vac | 11⅛ | 11¼ |
| Copld St | 15⅜ | 15⅛ | Sthrn Pac | 12⅞ | 12¼ |
| Corn Prod | 64¼ | 64 | Sthrn. Rly | 28¼ | 28¼ |
| Curtis Wr | 10⅛ | 10¼ | Sperry | 44⅛ | 44¼ |
| ,, A | 29 | 29¼ | Spicer | 33¼ | 33¼ |
| Deere & Co | 21 | 20⅛ | Std Brands | 6⅛ | 7 |
| Dist Cpn S | 19¼ | 19⅛ | Std G & E | *1⅛ | 1⅛ |
| Douglas | 82⅛ | 81⅞ | Std Oil C | 24 | 23⅛ |
| Du Pont | 184 | 184 | Std Oil N J | 42⅛ | 42⅛ |
| E P Lead | *10½ | 10⅛ | Stone & W | 10 | 10 |
| Eaton Mfg | *30⅛ | 30¼ | Studebaker | 11⅛ | 11⅛ |
| Elc A Lite | 38⅛ | 38⅛ | Swift Int | 31⅛ | 31⅛ |
| Elec B & S | 6⅛ | 6⅛ | Technicor | *15 | 15 |
| ,, $5 pfd | *57¼ | *57¼ | Tex Cpn | 44⅛ | 43¾ |
| ,, $6 pfd | 67⅛ | 67 | Tex Gulf | 34⅛ | 34⅛ |
| Elec P & L | 28⅛ | 29⅛ | Timken | 22⅛ | 22⅛ |
| Fisk Rub | 15⅛ | 15 | Transamer | 5⅛ | 5¼ |
| Flintkote | 19⅛ | 19⅛ | Tw Cent F | 11⅛ | 11⅛ |
| Gen Am Tr | *53¼ | 53¼ | ,, pfd | *23¼ | *23⅛ |
| Gen Elec | 38 | 38 | Un Carbide | 84⅛ | 84 |
| Gen Motor | 53⅛ | 53⅛ | Un Pacific | 95 | 94⅛ |
| Gen Rly | 16⅛ | *16 | Un Aircraft | 47¼ | 47 |
| Gen T & R | 20¼ | 20⅛ | Un Air L | 15⅛ | 15 |
| Glidden | 17⅛ | 17⅛ | Un Porpn | 2⅛ | 2⅛ |
| Goodrich | 18⅛ | 18⅛ | ,, $3 pfd | 41 | 40⅛ |
| ,, $5 pfd | 65 | *64⅛ | Un Gas | 1⅛ | 1⅛ |
| Goodyear | 23⅛ | 23⅛ | Un Gas Imp | 14⅛ | 14⅛ |
| Gt N I Ore | 13¼ | 13⅛ | U S Ind Al | 21 | 21⅛ |
| Gt N Rly | 22⅞ | 23 | U S Rubber | 35⅛ | 36 |
| Gt W Sug | 28 | 28⅛ | ,, 8% pfd | 113 | 112⅛ |
| Grey Cpn | 16⅛ | 16⅛ | U S Steel | 57 | 57⅛ |
| Herc Pow | *88 | 88¼ | Vanadium | 32⅛ | 32⅛ |
| Homestake | 55⅛ | 55¼ | Walworth | 5⅛ | 5⅛ |
| Int Harv | 53⅛ | 54 | War Br Pic | 3⅛ | 3⅛ |
| Int Nickel | 36⅛ | 36¼ | West Elec. | 113 | 111¼ |
| Int T & T | *3⅛ | *3⅛ | Woodward | *24⅛ | 24⅛ |
| Johns Man | *69⅛ | 70 | | | |

**BONDS**

| | | |
|---|---|---|
| Amer. & For. Power | 63 | 62½ |
| Baltimore & Ohio R. R. | B 26½ | 26½ |
| Brazil (U.S. of) 8% 1941 | 21¼ | B 21 |
| ,, ,, 6½ 1957 | 16¾ | 16¾ |
| Cities Serv. Pwr. & Lt. | 85½ | 85½ |
| Erie R.R. 6s 1967 | 14⅛ | 14¼ |
| Int. Tel. & Tel. | 43¾ | 43½ |
| New England Gas & Elec. | 68¼ | 67⅛ |
| Republic of Colombia | 32 | 32 |
| ,, ,, (1928) 6s | B 33½ | 33¼ |
| Sthrn. Pacific Co. | 47 | 47 |
| Stand. Gas & Elec. | B 63 | 63⅛ |

*—Ex dividend.

**Dow-Jones Summary**

*By Courtesy of Swan, Culbertson & Fritz*

Stock prices ruled irregular today in a session of narrow trading, with activity centered on low-priced issues. Market leaders sagged early in the day, but later recovered from the lows. Chrysler, U.S. Steel, coppers and most rails closed with minor gains, utilities were steady and gold minings weak. Many new lows for the year were touched, including Dome Mines and Phillips Petroleum. Active issues included Continental Motors, Loft, Inc., Studebaker, Pan American Airways, Curtiss Wright and Packard Motors. Chemicals were weak, whilst buildings ruled easier.

EARNINGS

| Stock | Period | 1939 | 1938 |
|---|---|---|---|
| National Gypsum | Yr. 31/12 | $0.94 | $0.49 |

STATISTICS

| | Week Commencing 26/2 | 19/2 |
|---|---|---|
| Steel Mill Activity (Amer. Iron & Steel Inst.'s estimate) (percent of capacity) | 65.9 | 67.1 |

## Sumatra Rubber Estates Report

Messrs. George McBain, General Agents of the Shanghai-Sumatra Rubber Estates Ltd., announce that, after deducting general agents' commission, directors' and auditors' fees, and including the balance of $30,319.27 brought forward from last year, the audited accounts for the year ended October 31, 1939, shew a balance at the credit of Profit and Loss Account of $322,566.72. Deducting from this amount the interim dividend of $57,717.- paid on December 7, 1939, there remains a credit balance of $264,849.72 which the directors will recommend to shareholders at the forthcoming annual general meeting of the company to be held on March 15, be dealt with as follows:—

| | |
|---|---|
| To pay a final dividend of $2.25 per share (making $3 for the year) | $173,151.00 |
| Write off buildings | 13,076.92 |
| Write off live stock | 1,794.87 |
| Write off light railway | 33,088.74 |
| Donate to British Forces Recreation Centres Fund | 400.00 |
| Donate to Central British War Fund (Shanghai) | 3,000.00 |
| Place to general reserve (raising amount of same to $230,000) | 20,326.58 |
| Carry forward to next account | 20,011.61 |
| | $264,849.72 |

## Import Licensing Regulation Change

Canberra, Feb. 27.

An official announcement here today, in connection with Customs (Import Licensing) Regulations, states with reference to goods on order in Categories A, B and C, orders for which were placed and actually accepted before December 1, 1939, the date of importation is now altered from April 30 to June 30, 1940.—Reuter.

## Tin Quota Slashed From 120 to 30%

### Majority of Traders Caught Unawares

London, Feb. 27.

Following the decision of the International Tin Restriction Committee to fix the quota for the second quarter of this year at 80 per cent., compared with 120 per cent. for the first quarter, business transacted for forward tin was executed up to £254 per ton in inter-office dealings, representing a rise of £7½ on the official closing level.

While some sections of the market have been discussing for some time a cut of between 30 to 40 per cent., the decision came as a surprise to the majority in the tin trade, and such a reduction in the quota had not been discounted in trading.

**No Margin**

Market circles agree that under the new quota, production approximates current consumption, but leaves no margin for possible contingencies. At the same time, it must not be overlooked that the stock position in the United Kingdom is now comfortable, as is evidenced by the readiness of the authorities to grant export licences more freely.

Some quarters were of the opinion that the committee's decision may have been influenced by possible representations from Netherlands interests for a higher price, in view of the 14 per cent. decline in the value of sterling since the war.

The opinion was expressed that any such claim would undoubtedly be supported by the British view of the importance of tin as a source of foreign exchange.—Reuter.

## U. S. Commodities

### Monday's Closing Quotations

New York, Feb. 26.

Cotton prices early advanced on higher Liverpool and Bombay cables, coupled with good speculative buying. Later, the market advanced further on trade demand and foreign purchases. Closing quotations were very steady, ranging from 1 to 6 points up from the previous final levels.

The market for raw rubber futures was steady today, and prices early advanced on an improved speculative demand and factory inquiry. Later, however, some realizing appeared. At the last call-over, quotations were from 2 points down to 15 points up from Saturday.

The Chicago Wheat Pit opened quietly steady, but later bearish crop estimates of Australian winter wheat and realizing forced down values, while the comparative steadiness of Winnipeg advices was ignored. At the final bell, losses from 2 to 2⅛ cents were recorded.

| New York Cotton | | New York Rubber | |
|---|---|---|---|
| Mar. 11.14-14 | +03 | | |
| May 10.91-93 | +05 | | |
| July 10.55-55 | +06 | | |
| July (N.C.) 10.68-68 | +05 | Mar. 18.27-27 | +06 |
| | | May 10.05-06 | —02 |
| Oct. (N.C.) 9.89-89 | +03 | July 17.83-83 | +05 |
| | | Sept. 17.70-72 | +05 |
| Dec. (N.C.) 9.78-78 | +02 | B/A | |
| Jan. (N.C.) 9.74-74 | +01 | | |

| N. Y. Sugar No. 3 | | N. Y. Sugar No. 4 | |
|---|---|---|---|
| Mar. 1.89-90 | —02 | Mar. 1.57-58 | —½ |
| B/A | | B/A | |
| May 1.96-97 | —02 | May 1.57-57½ | —2½ |
| B/A | | B/A | |
| Sept. 2.06-07 | —02 | Sept 1.56½-57 | —1½ |
| B/A | | B/A | |

| Chicago Wheat | Chicago Corn |
|---|---|
| May 102½-102⅜—2⅛ | May 56½-56⅜ —⅜ |
| July 100⅜-100¼—2⅛ | |

| Winnipeg Wheat | N. Y. Silk No. 1 |
|---|---|
| May 88⅞-88⅞ —⅝ | Mar. 2.74½-74½—01 |

B—Bid A—Asked.—Reuter.

## British Commodities

### Monday's Closing Quotations

London, Feb. 26.

The tin market ruled firm today on the decision of the International Tin Restriction Committee to cut the tin quota or the second quarter from 120 to 80 per cent.

**London Rubber:** Spot, buyers 12 13/16 +1/8; sellers 13 1/16 +3/16; Mar. delivery, buyers 13 +1/4; sellers 13 1/16 +1/4.
**Liverpool Cotton:** Amer. Futures: Mar. 7.92 +7; May 7.96 +6; July 7.99 +7; Sept. 7.87 +5; Egyptian Futures (Giza, F.G.F. No. 7) No. 2 contract: Mar. 10.32 +5; May 10.51 +5; July 10.62 +5; Sept. 10.64 +5.

METALS

**London Metals:** Tin, Standard, cash, sellers £247¼ +1¼; 3 mths sellers £246¾ +1¾; Tin, Straits £272¼ +1¼; Antimony. China Regulus, c.i.f., ton £70 to £75 Nominal, unchanged.
**New York Metals:** Antimony, Chinese, in carload lots (25 tons) f.o.b. New York, duty paid, 16½ cents per lb. unch; Tin, Straits, c.i.f. New York (25 ton lots) 46⅛ unch; Copper, Electrolytic, first hand, 11½ cents per lb. unch.—Reuter.

## Local Commodities

### Yesterday's Prices

| | |
|---|---|
| Saigon rice per shih (176 lb.) | $46.50 |
| Cotton yarn 20's, D.H. per bale | $868.00 |
| Tungchow cotton .. per picul | 202.00 |
| Wheat per picul (50 kilos) | $25.25 |
| Flour, local per bag (49lb.) | 10.30 |
| Flour, export per bag (49lb.) | 15.50 |
| | picul |
| Raw silk, Steamfil, Ex. B 13/15 | $5,300 |
| ,, ,, 20/22 | 5,000 |
| ,, ,, 20/22 78% | 5,050 nom. |

## Federal Reserve System Returns

New York, Feb. 26.

The Board of Governors of the Federal Reserve System, in their report for the week ended February 21 respecting the entire body of reporting member banks of the System, revealed an increase on total loans amounting to $15,000,000 compared with the previous week and an advance of $351,000,000 compared with the corresponding period last year.

Investments showed a decrease of $6,000,000 from last week but an increase of $1,254,000,000 over the same week in 1939.

During the period under review loans totalled $8,531,000,000 and investments $14,680,000,000.—Reuter.

## Mentoukou Mines

Messrs. George McBain have received information that the production of coal from the Mentoukou Mines was resumed on February 26.

## Shanghai January Foreign Trade

### Imports Total $39,034,529 Exports $122,522,634 Noted From the Customs Returns

A grand total of $39,034,529 for foreign imports from abroad during January 1940, as against $39,422,568 for the same period in 1939, is noted from the returns issued by the Chinese Maritime Customs for Shanghai. Exports totalled $122,522,634 for January, compared with $30,471,439 in 1939.

NET IMPORTS
Including Bond Withdrawals

| | January 1940 C.S.$ |
|---|---|
| Cotton P. G. grey | 333 |
| Piece white or dyed | 112,101 |
| Piece printed | 28,627 |
| Piece miscellaneous | 15,517 |
| Cotton raw, yarn | 9,457,917 |
| Cotton manu, sundry | 39,285 |
| Flax, ramie, hemp | 787,561 |
| Wool and manu. | 524,072 |
| Silk | 536,888 |
| Metals and ores | 2,424,610 |
| Machinery and tools | 1,032,213 |
| Vehicles and vessels | 535,384 |
| Metal manu. | 1,058,833 |
| Fishery products | 483,199 |
| Canned goods | 376,650 |
| Cereals and flour | 3,887,879 |
| Fruits, seeds | 731,702 |
| Medicinal goods | 356,319 |
| Sugar | 651,663 |
| Wines, beer | 143,414 |
| Tobacco | 2,434,459 |
| Pharmaceuticals | 1,800,229 |
| Dyes, varnishes | 1,489,167 |
| Candles, resins, etc. | 2,744,890 |
| Books, maps, paper | 1,352,095 |
| Hides, leather, etc. | 412,528 |
| Timber | 419,829 |
| Bamboo, straw, etc. | 365,764 |
| Coal, uel, tar | 3,397,226 |
| Chinaware, etc. | 106,129 |
| Stone, earth | 127,585 |
| Sundry | 1,148,441 |
| Grand Total | 39,034,529 |

NET EXPORTS

| | January 1940 C.S.$ |
|---|---|
| Animal products | 12,696,856 |
| Hides, leather | 3,374,841 |
| Fish products | 118,368 |
| Beans and peas | 1,863,208 |
| Cereals | 3,680,508 |
| Dyestuffs, vegetables | 27,566 |
| Fruits, preserves | 470,021 |
| Medicinals | 991,587 |
| Oils, tallow, wax | 1,502,613 |
| Seeds | 1,371,238 |
| Spirituous beverages | 281,865 |
| Sugar | 394 |
| Tea | 3,610,230 |
| Tobacco | 554,345 |
| Vegetables | 187,551 |
| Vegetable products | 683,087 |
| Bamboo | 36,108 |
| Fuel | 170,791 |
| Rattan | 649 |
| Timber | 484,541 |
| Paper | 1,000,746 |
| Textile fibres | 31,398,953 |
| Yarn, thread | 20,975,074 |
| Piece goods | 16,955,735 |
| Other textiles | 3,486,429 |
| Ores, metals | 4,134,712 |
| Glass, glassware | 989,218 |
| Stone, earth | 1,053,271 |
| Chemicals | 4,065,568 |
| Printed matter | 379,536 |
| Sundry | 5,977,025 |
| Grand Total | 122,522,634 |

VALUE OF MERCHANDISE

| | January 1940 G.U. | $ | January 1939 G.U. | $ |
|---|---|---|---|---|
| Gross Imp. | 14,731,060 | | 16,713,624 | |
| Less Re-exp. Abroad | 311,212 | | 308,061 | |
| Net Imp. | 14,419,848 | 39,034,529 | 16,405,563 | 39,422,568 |
| Gross Exp. | | 123,065,983 | | 30,806,425 |
| Less Re-imp. from Abroad | | 543,349 | | 334,986 |
| Net Exp. | | 122,522,634 | | 30,471,439 |
| Total Net Imp. and Exp. | | 161,557,163 | | 69,894,007 |
| Excess of Imports | | | | 8,951,129 |
| Exports | | 83,488,105 | | |


華僑銀行有限公司
OVERSEA-CHINESE BANKING CORPORATION, LTD.
*(Incorporated in the Straits Settlements)*
120 Kiukiang Road

CAPITAL:
AUTHORIZED Sts. Currency $40,000,000
PAID-UP Sts. Currency $10,000,000

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The Chinese Commercial Bank, Ltd.
The Oversea-Chinese Bank, Ltd.

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*Branches and Correspondents in the Principal Cities of the World*

Every description of Banking and Foreign Exchange Business transacted.

C. L. TAN, *Manager*

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Commodity Exchange, Inc., New York
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SHANGHAI....HONGKONG....MANILA

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CANADIAN COMMODITY EXCHANGE, INC.
MANILA STOCK EXCHANGE
HONGKONG SHAREBROKERS ASSOCIATION
MALAYAN SHAREBROKERS ASSOCIATION

THE HONGKONG & SHANGHAI BANKING CORPORATION
(Incorporated in the Colony of Hongkong. The liability of members is limited to the extent and in manner prescribed by Ordinance No. 6 of 1929 of the Colony.)

Authorised Capital .......... HK$50,000,000
Issued and Fully Paid-up .......... HK$20,000,000
Reserve Funds Sterling .......... £6,500,000
Hongkong Currency .......... HK$10,000,000
Reserve Liability of Proprietors .......... HK$20,000,000

Head Office: HONGKONG
Board of Directors:
HON. MR. A. L. SHIELDS, Chairman; H. V. WILKINSON, Deputy Chairman; J. K. BOUSFIELD, A. H. COMPTON, Hon. Mr. S. H. DODWELL, D. F. LANDALE, G. MISKIN, K. S. MORRISON, Hon. Mr. T. E. PEARCE, C. C. ROBERTS
*Chief Manager:* SIR VANDELEUR M. GRAYBURN.

*Branches:* Amoy, Bangkok, Batavia, Bombay, Calcutta, Canton, Chefoo, Colombo, Dairen (Dalny), Foochow, Haiphong, Hamburg, Hankow, Harbin, Ipoh, Johore, Kobe, Kowloon, Kuala Lumpur, London, Lyons, Malacca, Manila, Moukden, Muar, New York, Peiping (Peking), Penang, Rangoon, Saigon, San Francisco, Shanghai, Singapore, Sourabaya, Sungei Patani, Swatow, Tientsin, Tokyo, Tsingtao, Yloilo, Yokohama.

Every description of Banking and Exchange Business transacted.
Savings Bank Department. Safe Deposit Boxes for Rent.
Office Hours 10 to 3, Saturdays 10 to noon. A. S. HENCHMAN, *Manager.*

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*(Incorporated in England)*
Head Office: London Shanghai Office: 4 The Bund

SUBSCRIBED CAPITAL .......... £1,800,000
PAID-UP CAPITAL .......... 1,050,000
RESERVE FUND .......... 1,075,000

Branches throughout India, Ceylon, Malaya and in Hongkong and Mauritius. Agencies in all principal countries of the world.

Interest allowed on Local Currency Current Accounts @ 2% p.a.

Current and Fixed Deposit Accounts opened in sterling and other foreign currencies as well as in local currency. Banking and exchange business of every description transacted. Trusteeships and executorships undertaken.

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CHINA: Shanghai, Hongkong and Amoy.
THE PHILIPPINES: Manila.
STRAITS SETTLEMENT: Singapore.
JAPAN: Kobe and Tokyo.

All Banking Transactions.

C. G. RIEM, Manager. Shanghai

## TRAVEL AND SHIPPING


# N. Y. K. LINE

**Orient-San Francisco Line**
via Honolulu
TATUTA MARU ..... Mar. 2
KAMAKURA MARU .. Mar. 16
ASAMA MARU ..... Apr. 8

**Orient-Seattle Line**
via Vancouver
*From Kobe*
HEIAN MARU ..... Mar. 16
HIKAWA MARU ..... Mar. 27
HIE MARU ..... Apr. 13

**Orient-New York Line**
via Los Angeles and Panama
AZUMA MARU ..... Mar. 13
AKAGI MARU ..... Apr. 5

**Japan-Australia Line**
via Hongkong and Manila
*From Nagasaki*
ATUTA MARU ..... Mar. 25
KITANO MARU ..... Apr. 26

**For Hongkong**
KAMAKURA MARU .. Mar. 10

**European Mail Line**
Naples, Marseilles, Casablanca and Liverpool via Hongkong and Straits
HUSIMI MARU ..... Mar. 7
*HAKUSAN MARU .... Mar. 25
*Calling at Bombay

**Bombay and Calcutta Line**
Singapore, Penang, Rangoon and Calcutta
ATAGO MARU ..... Mar. 14
Singapore, Colombo, Bombay, Kundla and Karachi
TUSIMA MARU ..... Mar. 1

**Japan-Madras Line**
Singapore, Colombo, Tuticorin, Pondicherry and Madras
TOTTORI MARU .... Mar. 25

**Orient-South America Line**
via San Francisco from Yokohama
RAKUYO MARU ..... Mar. 11

**For Japan**
HARUNA MARU 3 p.m. Feb. 29

31 The Bund **NIPPON YUSEN KAISYA** Telephone 12842
General Passenger Agents, Cunard-White Star Line

# LLOYD TRIESTINO
EXPRESS SERVICE
*Shanghai—Italy*

calling at Hongkong, Manila, Singapore, Colombo, Bombay, Port Said to Genoa, Naples, Trieste, Venice

| | Next Sailings | Due Italy |
|---|---|---|
| CONTE ROSSO | March 10 | April 5 |
| CONTE VERDE | April 7 | May 3 |
| CONTE ROSSO | May 12 | June 7 |

*For passenger and freight accommodation please apply to:*
**LLOYD TRIESTINO**
Telephone 16885 26 The Bund Shanghai Telegr. LLOYDIANO

# DE LA RAMA LINE
NEW YORK
Via Los Angeles and Panama Canal
mv. IVARAN
sailing Shanghai March 1
ALL VESSELS CALL NEWPORT NEWS AND SAVANNAH

PORTLAND-ORIENT DIRECT SERVICE

| Vessel | Sails P'land | Arri. S'hai | Sails S'hai | Arri. H'kong | Arri Manila |
|---|---|---|---|---|---|
| ms. CANTON | Sailed | Mar. 11 | Mar. 15 | Mar. 17 | Mar. 22 |

ALL VESSELS HAVE DEEP TANKS FOR OIL IN BULK

*For freight and passage apply to:*
**DE LA RAMA STEAMSHIP AGENCIES**
51 Canton Road *General Agents* Telephone 15044

# MAERSK LINE
*Homewards:*
ms. ANNA MAERSK
Loading Feb. 29/Mar. 3
ms. SOPHOCLES
Loading March 17/18
ms. LAURA MAERSK
Loading March 30/April 1

via Japan for LOS ANGELES and via Panama to NEW YORK and BOSTON direct. Also Philadelphia, Baltimore, Savannah, Norfolk and other Atlantic Coast Ports.

*Outwards:*

| | arr. Shanghai |
|---|---|
| ms. NIEL MAERSK | Mar. 11 |
| ms. PETER MAERSK | Mar. 25 |
| ms. GERTRUDE MAERSK | Apr. 14 |

From New York, Norfolk, Savannah, Panama, and Los Angeles.
*Excellent accommodation for a limited number of passengers.*
**MAERSK LINE Shanghai Agency**
210-214 Kiukiang Road Telephone 15566

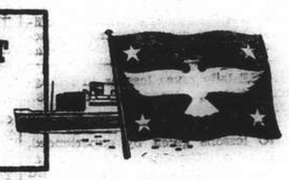
# East Asiatic Co. Ltd.
of Copenhagen
Next arrival from Scandinavia and Continental ports
ms. PANAMA
due Shanghai End of April 1940

Next sailing loading at Shanghai
ms. PERU
Beginning of March, 1940
PORT SAID, TEL-AVIV, ANTWERP, ROTTERDAM AND COPENHAGEN
Further particulars of arrivals and departures on application
The vessels have accommodation for a limited number of passengers. Passage fare £87-0-0, to Rotterdam

*Agency of*
**THE EAST ASIATIC CO., LTD.**
Telephone 15055 17 Canton Road


## TRAVEL AND SHIPPING


# PRESIDENT LINER *Sailings*



**ss. PRESIDENT PIERCE**
Due Shanghai TO-DAY, February 28
Passengers are expected at Customs Jetty at 9 a.m.
Sailing for SAN FRANCISCO and LOS ANGELES via Kobe and Honolulu
Last tender leaves Customs Jetty at 10 p.m. To-day

TRANS-PACIFIC: Fortnightly service via Japan and Honolulu to San Francisco and Los Angeles.

| *Leave Shanghai* | | | *Leave Shanghai* |
|---|---|---|---|
| PRES. PIERCE | Feb. 28 | PRES. TAFT | Apr. 2 |
| PRES. COOLIDGE | Mar. 15 | PRES. CLEVELAND | Apr. 8 |

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**AUSTRALIAN ORIENTAL LINE LTD.**
Regular service to AUSTRALIA from HONGKONG

**CHINA NAVIGATION CO., LTD.**
Frequent and regular sailings by modern and comfortable passenger and cargo liners serving:
NORTH and SOUTH CHINA PORTS—HONGKONG—MANILA—SIAM—INDO CHINA—STRAITS SETTLEMENTS—TERRITORY OF NEW GUINEA—SOLOMON ISLANDS
*Information relating to sailings, ports of call, freight and passage rates will be gladly given on request to intending passengers and shippers.*

**BUTTERFIELD & SWIRE**
*Agents*
21-23 French Bund Telephone 82020

# D. K. K.
SHANGHAI-TSINGTAO-DAIREN LINE

| | Arrival | Departure |
|---|---|---|
| ss. DAIREN MARU | Feb. 26 | Feb. 28 at 9 a.m. |
| ss. HOTEN MARU | Feb. 29 | Mar. 2 at 9 a.m. |
| ss. TSINGTAO MARU | Mar. 2 | Mar. 4 at 9 a.m. |
| ss. DAIREN MARU | Mar. 5 | Mar. 7 at 9 a.m. |
| ss. HOTEN MARU | Mar. 8 | Mar. 10 at 9 a.m. |
| ss. TSINGTAO MARU | Mar. 10 | Mar. 12 at 9 a.m. |

SHANGHAI-TSINGTAO-TIENTSIN LINE
(Freight only)
ss. KOGA MARU ..... Feb. 28
ss. HAKKA MARU ..... Mar. 9
ss. KOGA MARU ..... Mar. 20

*For Passage and Freight apply to*
**DAIREN KISEN KAISHA**
110 Szechuen Road Telephone 19646

# O.S.K.

**Shanghai Sailing**
For New York via Los Angeles
TOSAN MARU ..... Mar. 24
**Kobe Sailings**
For South America via Panama
BUENOS AIRES MARU . Apr. 1
For South America via S. Africa
ARGENTINA MARU .... Mar. 15
For South America via S. & E. Africa
ARABIA MARU ..... Mar. 24
For Bombay
HIMALAYA MARU ..... Mar. 11
For Calcutta
HAMBURG MARU ..... Mar. 12

**Nagasaki Sailings**
For Manila, Cebu and Davao
TAKAO MARU ..... Mar. 8
GANGES MARU ..... Mar. 8
**Keelung Sailings**
For Haiphong, Saigon and Bangkok
SAIGON MARU ..... Apr. 3
**Kobe Sailings**
For Australia and New Zealand
*SYDNEY MARU ..... Feb. 29
For West Africa
TOA MARU ..... Mar. 1
SEIA MARU ..... Apr. 25

ŌSAKA SYŌSEN KAISYA
20 Canton Road Telephone 15324

# WILHELMSEN LINES

**Outwards: From Scandinavia**
Next Arrival from Europe .. .. .. .. .. Early April

**Homewards**
For BEYROUTH, CASABLANCA, BERGEN AND OSLO
Via Aden, Port Sudan and Port Said
Next Sailing from Shanghai .. .. .. Middle of March

*For Freight or Passage apply to*
**DODWELL & CO., LTD.**
GENERAL AGENTS
17 Canton Road Telephone 11366


## VESSELS ARRIVING TO-DAY

The following particulars in connection with vessels due to arrive to-day are based upon information available yesterday evening

From MANILA: President Pierce, with mail, due 7 a.m. Buoys 12-13. Passengers expected at Customs Jetty about 9 a.m.

From KOBE: Taiyo Maru, due 4 p.m. Wayside Wharf.

## DUE AT FUTURE DATES

All vessels are listed under their terminal port. The first date is that of the ship's departure from that port, and the second is the date she is due to arrive in Shanghai Where a ship's name is duplicated it indicates the port of call last visited.

On account of the present international situation there is considerable interference with movements of ships, especially those from Europe. In cases where it is definitely known that the vessel is not running to schedule the Shanghai arrival date is omitted.

### EUROPE AND STRAITS

**From GENOA**
Marin Sanudo 29/12 12/3
**From TRIESTE**
C. Rosso 9/2 7/3
Monte Piana 20/1 8/3
Carignano 15/1 22/4
**From PORT SAID**
C. Rosso 13/2 7/3
**From SOERABAYA**
Tjibadak 23/2 11/3
**From MANILA**
A. Maersk 24/2 2/3
**From HONGKONG**
See "China Ports" below

### AMERICA AND JAPAN

**From NEW YORK**
Ivaran — 29/2
Sorholt 30/12 7/3
N. Maersk 24/1 11/3
S. Navigator — 12/3
P. Adams — 17/3
P. Maersk 9/2 25/3
G. Maersk 26/2 14/4
**From PANAMA**
P. Maersk 19/2 25/3
**From LOS ANGELES**
P. Coolidge 5/2 2/3
Sorholt 18/1 7/3
Kamakura M. 12/2 9/3
N. Maersk 15/2 11/3
**From SEATTLE**
Coldbrook 15/2 7/3
**From PORTLAND**
Canton 27/1 11/3
**From HONOLULU**
Kamakura M. 19/2 9/3
**From KOBE**
P. Coolidge 28/2 2/3
**From NAGASAKI**
Shanghai M. 1/3 2/2
**From KEELUNG**
Tyosa M. 2/3 4/3

### AFRICA AND AUSTRALIA

**From CAPETOWN**
Boissevain 14/2 23/3
**From MAUROTIUS**
Boissevain 24/2 23/3

### CHINA PORTS

**From DAIREN**
Hoten M. 27/2 29/2
**From HONGKONG**
Tatuta M. 28/2 1/3
A. Maersk 27/2 2/3

## PASSENGER LISTS

### DEPARTURES

Feb. 27, for Chinwangtao: C. F. Koch, Mr. E. W. Borrett, Mr. H. Wu, Mr. A. Gemperle, Mrs. J. H. Waller.

## VESSELS SAILING

The undermentioned vessels are due to sail from Shanghai upon the dates indicated.

**For LIVERPOOL**
Husimi Maru 7/3
Hakusan Maru 25/3
**For GENOA**
Marin Sanudo 18/3
**For TRIESTE**
Monte Piana 12/3
**For BOMBAY**
Tusima Maru 1/3
Atago Maru 14/3
**For CAPETOWN**
Boissevain 25/3
**For JAVA**
Tjinegara 29/2
Tjibadak 14/3
**For HONGKONG**
Kamakura Maru 10/3
**For MANILA**
P. Maersk 26/3
Laura Maersk 27/2
P. Coolidge 3/3
N. Maersk 13/3
Sophocles 15/3
G. Maersk 15/4
**For NEW YORK**
Ivaran 1/3
Torrens 28/2
A. Maersk 3/3
Azuma Maru 13/3
P. Adams 18/3
Sophocles 18/3
Tosan Maru 24/3
**For SAN FRANCISCO**
P. Pierce 28/2
Tatuta Maru 2/3
Canton 15/3
P. Coolidge 15/3
Kamakura Maru 16/3
**For SEATTLE**
Coldbrook 9/3
**For YOKOHAMA**
Haruna Maru 28/2
**For KOBE**
Taiyo Maru 1/3
Kasima Maru 8/3
**For NAGASAKI**
Shanghai Maru 28/2
Shanghai Maru 3/3
**For DAIREN**
Dairen Maru 28/2
Hoten Maru 2/3
Tsingtao Maru 4/3
Dairen Maru 7/3
Hoten Maru 10/3
Tsingtao Maru 12/3

## VESSELS DISCHARGING

GLENBEG. The m.v. Glenbeg, from London and Ports.—This vessel is now discharging all her cargo (except Opium and Munitions of War), at Holt's Wharf Pootung. Consignees are requested to send in their Bills of Lading for countersignature, and take immediate delivery of their cargo, (Consignees of "Bulk Cargo," will further be required to send their representatives to the Wharf to verify the weights of such cargo whilst it is being landed). All claims against this vessel must be sent in within fourteen days from date of vessel's arrival, or they will not be recognized. All risk of Fire at the Wharf and Godowns to be borne by the Consignees of cargo. Examination of broken and ship-damaged cargo will be held at the Holt's Wharf, Pootung, on March 4, at 10 a.m. Jardine Matheson & Co., Ltd., Agents. 29-2

LAURA MAERSK. The Maersk Line m.s. Laura Maersk, from New York, Boston, Philadelphia, Baltimore, Newport News, Los Angeles, Yokohama and Kobe via Ports is now discharging her cargo at the Shanghai and Hongkew Wharf, Shanghai side. Consignees are requested to send in their Bills of Lading for countersignature and take immediate delivery of their cargo. All risk of fire at the wharf and godowns to be borne by consignees. Any claims against this vessel must be sent in within (15) fifteen days after the vessel's arrival, otherwise they will not be recognized. Damaged cargo to be examined at the Shanghai and Hongkew Wharf, Shanghai side by Messrs. Paulsen & Bayes Davy on Saturday morning, March 2, at 9 a.m. Maersk Line, Shanghai Agency, 210-214 Kiukiang Road. Tel. 15566. 29-2

## VESSELS LEAVING

### NORTH CHINA COAST

JARDINES. FREQUENT SAILINGS to NORTH CHINA PORTS.—For freight or passage please apply to Jardine, Matheson & Co., Ltd., 27 The Bund. Tel. 15290.

### SOUTH CHINA COAST

JARDINES. FREQUENT SAILINGS to SOUTH CHINA PORTS, INDO-CHINA, BORNEO, STRAITS SETTLEMENTS and INDIA.—For freight or passage please apply to Jardine, Matheson & Co., Ltd., 27 The Bund. Tel. 15290.

TJINEGARA Feb. 29. AMOY, HONGKONG, MANILA, CEBU, ILO ILO, MACASSAR, BALI, SOERABAIA and JAVA N.C.—The J.C.J.L. ms. Tjinegara sails from Holt's Wharf, Pootung on Thursday, Feb. 29, at 4 p.m., taking cargo to Philippine Islands, Java and transhipment in Java. Passengers tender leaves Customs Jetty at 2 p.m. Excellent passenger accommodation. Through tickets issued to European, Australian and African Ports. For particulars apply to the Java-China-Japan Lijn Agentschap Shanghai N.V. Brunner Mond Building, 133 Szechuen Road. Tel: Nos. 16247 (4 Lines). 29-2

### AMERICA

TORRENS Feb. 28. For LOS ANGELES and NEW YORK via PANAMA CANAL.—Barber-Wilhelmsen Line motor vessel Torrens sails from Shanghai on February 28, accepting cargo for all Overland Points. Dodwell and Company, Limited. Agents, 17 Canton Road. Tel. 11366. 28-2

ANNA MAERSK Mar. 3. Via JAPAN for LOS ANGELES and via PANAMA to NEW YORK, BOSTON, PHILADELPHIA, BALTIMORE, SAVANNAH and NORFOLK.—For Freight and Passage apply to Maersk Line, Shanghai Agency, 210-214 Kiukiang Road. Tel. 15566. 3-3

## VESSELS DISCHARGING

GLAUCUS. From New York arrived on Feb. 27, and is discharging her cargo at Holt's Wharf, Pootung. Consignees are requested to send in their Bills of Lading for countersignature. Consignees of "Bulk Cargo" are further requested to send their representative to the Wharf to verify the weight of such cargo whilst being landed. Free storage period expires on March 7, 1940. Damaged cargo will be examined in the presence of a Customs Officer on Tuesday, March 5, at 10 a.m. Claims must be presented within 15 days of vessel's arrival. No insurance effected. Butterfield & Swire, Agents. 1-3


**Going Home?**
Remember to advise us of your home address to substitute the *North-China Herald* for the *North-China Daily News*. Including postage $18 per quarter to any address in Europe or America. Telephone 11055 (Circulation).



# P. & O.
# B. I.
and
# E. & A.

A freight sailing about the end of the month for United Kingdom and Marseilles via Hongkong, Straits and Bombay.

Passenger and freight sailing about the middle of April for United Kingdom via Hongkong, Straits, Bombay and Marseilles.

*For particulars apply to the Agents:*
**MACKINNON, MACKENZIE & CO.,**
27 The Bund Telephone 11428

**THE SWEDISH EAST-ASIATIC COMPANY LIMITED**
NEXT SAILING HOMEWARDS
DUE BEGINNING OF MARCH
Accepting Cargo for Gothenburg
*Agents:* **The Ekman Foreign Agencies Ltd.**
HAMILTON HOUSE TELEPHONE 11330

# TŌA K. K.
*Nagasaki Express Service*

| | Arrival | Departure |
|---|---|---|
| SHANGHAI MARU | Feb. 27 ..... (Wayside Wharf) | Feb. 28 at 9 a.m. (Wayside Wharf) |
| SHANGHAI MARU | Mar. 2 ..... | Mar. 3 at 9 a.m. |

**Kobe Express Service**

| | | |
|---|---|---|
| TAIYO MARU | Feb. 28 ..... | Mar. 1 at 3 p.m. |
| KASIMA MARU | Mar. 1 ..... (Wayside Wharf) | Mar. 8 (Wayside Wharf) |

*For passage apply to the ticket office of Toa Kaiun Kaisya at Astor House Hotel. Telephones 45297, 42350, 42359*

**TOA KAIUN KAISYA**
5 THE BUND TELEPHONE 19600


### Yesterday's Arrivals

| Name | From | Consignees |
|---|---|---|
| Daviken | Hongay | Jebsen L. |
| Foosbing | Hsinkong | C.C.T.H. |
| Taiko M. 8 | Hsinkong | T.K.K. |
| Mui Hok | Saigon | Jebsen L. |
| Henriette Moller | Ningpo | F.Y. Kung |
| Anwoo | Hsinkong | Dah Hsing |
| Keian M. | Husan | N.Y.K. |
| Naruto M. | Japan | N.Y.K. |
| Luise | Hsinkong | G.M.C. |
| Meitung | Hupukow | S.V.O.C. |
| Shanghai M. | Japan | T.K.K. |
| Chingning M. | Tsungming | T.K.K. |
| Nantung M. | Nantung | T.K.K. |
| Hungyun M. | T'lungkong | Chu Foong |
| Kiangnan | T'lungkong | Chu Foong |

### Yesterday's Departures

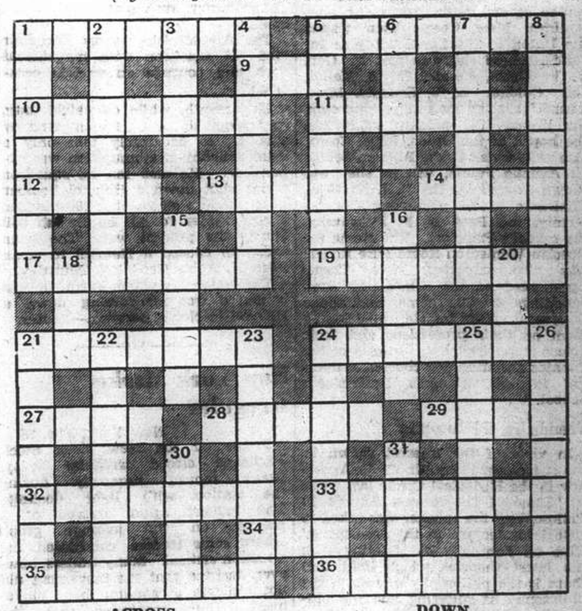
| Name | Flag | Despatcher |
|---|---|---|
| Peru | Dan. | E. Asiatic |
| Chekiang M. | Jap. | T.K.K. |
| Ruys | Neth. | J.C.J.L. |
| D'Artagnan | Fr. | M.M. |
| Satartia | Am. | Everett |
| J'phine Moller | Br. | Yat Shing |

### Men-of-War in Port

| Name | Flag | Type | Berthed |
|---|---|---|---|
| Luzon | Am. | Gbt. | U.S.N.B. |
| D. de Lagree | Fr. | Gbt. | K.S.D. |
| Fran. Garnier | Fr. | Gbt. | F.N.B. |
| E. Carlotto | It. | Gbt. | J.N.B. |
| Lepanto | It. | Gbt. | J.N.B. |


# GLEN & SHIRE LINES
Sailings to and from
**UNITED KINGDOM**
*For details of freight and passage apply to:*
**JARDINE, MATHESON & CO., LTD.**
*Agents*
27 The Bund Telephone 15290


## CROSSWORD PUZZLE No. 125
*(By Arrangement with the "Daily Telegraph.")*



**ACROSS**
1 This country adds nothing to the numbers in hand
5 High-sounding utterance
9 Shellfish without let
10 Like us returning with time to satisfy
11 As funny as a contemplation
12 For it a parting takes place usually before a meeting
13 Child with the muddled brain
14 Somebody's dinner that might go west
17 Corrected as to upset
19 An occasional event in Winter, but if heartless we wake to it regularly at present (two words)
21 Restless fellow with a restful head
24 Foreign sphere finally often in ships
27 Plant murderers dislike
28 Water often comes the end of it
29 Beast with erudite tail
32 There's colour in a girl in the U.S.
33 From side to side and out
34 A game implement
35 A girl in age is just the ordinary sort
36 A professional, this soldier

**DOWN**
1 Two articles in a lady, of common growth
2 Binding of tree in plant
3 Servant in Malaya houses
4 You will find him in the last ditch
5 A pig swallows a fish and grows wings
6 Former party defeat
7 Turned out with little Edward at last
8 One travels on this even in the Low Countries, of course
15 Walk like a supporter
16 It may be mixed for lunch, but need not make you the end
18 Where one can get along without undue friction
20 He's always at the end of the class
21 Border of this country is in the interior
22 I do mine to make him
23 Fourth in the horse race? (two words)
24 The bully's mouthings
25 No change (two words)
26 22 down is this in Scotland
30 When it stops running it becomes petrified
31 Creature well known in the army

Y'DAY'S SOLUTION.—ACROSS: 1, Control; 8, Portion; 9, Kingdom; 10, Petrify; 11, Any time, 14, Aching; 18, Sauce; 20, Indigo; 22, Kaffir; 23, Lille; 25, Golden; 28, Cleared; 29, Pastime; 32, Dan Leno; 33, Cursing; 34, Retired. DOWN: 1, Cake-making; 2, Nine; 3, Ride; 4, Limoges; 5, Come-back; 6, Starch; 7, Coffin; 12, Yodel; 13, Ingle; 15, Cease; 16, Infer; 17, Gare du Nord; 19, All; 21, Ointment; 24, Ecuador; 26, Opaque; 27, Detest; 30, Gnat; 31, Lear.

# In the Russian Colony

By "Stroy"

Russians are interested in the mystical sciences like telepathy and occultism no less than other people. A good illustration of this was given last week, when Dr. Bukebinder, psychometrist, gave a seance of mind-reading and other experiments. The hall of the Russian Club was filled to overcrowding, and Dr. Bukebinder succumbed to the wishes of the audience to hold another session of the mystical.

Recently the Russian Technical Society celebrated the eighth year of its existence. This society united architects, engineers and others technical specialists. Lectures on themes connected with technology are given every Thursday in the society's premises at 1053 Avenue Foch. Often papers on purely scholarly themes are given, as, for instance, "Physics In Crisis." The Society even prints its own bulletin, which now appears once a month. As the Society aids its members who are temporarily unemployed, and as the demand for qualified men with technical knowledge is quite large in Shanghai, unemployment among members is practically non-existent.

With the approach of *maslianitza* Russian restaurants and clubs are beginning to advertise the traditional dish of this holiday: *Blini*—hot pancakes made from buckwheat, served with melted butter and sour cream, and eaten with a variety of appetising salted fish, caviar, etc., etc. After *maslianitza* with its boisterous merry-making, its masquerades, its blini, and—before the Revolution—its picnics in the outskirts of the city, come the seven weeks of the Great Fast, and, finally, Russian Easter.

### Unemployed Dope-addicts

In his recent speech before the Rotary Club, Brigadier Morris, energetic head of the Salvation Army in Shanghai, remarked that his appeal for funds found a ready answer in the Russian colony, which joined other nationals in Shanghai in giving donations to the annual appeal. All Russian newspapers devoted large space to the work of the Salvation Army. In an interview with a Russian newspaperman Brigadier Morris pointed out that among the hungry and homeless there is quite a number of Russians. The difficulty with these Russians, Brigadier Morris explained, is that the overwhelming majority are dope-addicts, and while Chinese addicts respond to treatment, Russian patients are far harder to cure.

February 18 was the fifth anniversary of the death of Col. A. Yaron, the architect to whom the Russian colony is indebted for the beautiful church on Rue Corneille, built in the name of St. Nicholas. In the past, Col. Yaron constructed the military port in Revel, now Tallinn, and later attracted attention by his engineering feats in the Vladivostok fortress. In Shanghai he built the ballroom of the Majestic Hotel, which was levelled to the ground so barbarically about 10 years ago. His last work was the large building of the Ministry of Communications in Nanking, which was noted especially for its beautiful reception room, with columns of black marble adorned in the Chinese style. On the fifth anniversary of his death a requiem service was held, conducted by Archbishop Nestor of Harbin, and Bishop Juvenalius.

### Low Standard of Living

One of the local Russian newspapers has applied figures to the purchasing power of the average Russian in Shanghai, and has arrived at answers that are far from cheering. If it is taken into account that the average Russian does not earn more than $200 a month, it transpires that on his entire salary he can buy nothing more than 100 kilograms of meat. Or, should he prefer, 20 kilograms of butter, or five pairs of shoes, or three-fourths of a suit.

Mme. A. Cosme, wife of the French Ambassador, last week visited a number of Russian charity organizations. Accompanied by Mme. Fabre and Dr. Palud, Mme. Cosme looked into the Hostel of the Union of Ex-Army and Navy Men on Rue Amiral Courbet. All her questions were answered by Colonel of the Guards P. A. Vedeniapin. This Hostel now has 43 men. In addition, rooms are rented at minimum prices for poor families. Mme. Cosme then visited the Union of Russian Great War Invalids, where she was met by Gen. V. V. Zimin, Colonel M. E. Keller, and Colonel L. V. Seifulin. Mme. Cosme inspected the military museum, the library, the printing room and the hostel of the Union. Mme. Cosme also paid a visit to the Russian School on Avenue Petain, where she was shown around by Dr. D. I. Kazakov, Chairman of the Orthodox Confraternity, and Prof. N. P. Pokrovsky, the school's Principal. The Home for Russian Women on Route Pere Robert was also inspected. Mme. Cosme commented on the comfortable surroundings of this home, and spoke to several of the inmates, questioning them on their professions and their places of employment. Several of the inmates are attending courses of nursing in the Women's Professional School.

### Trends in Philosophy

In view of the interest shown in the speech made by Mr. L. V. Arnoldov in the Historical Circle last week on "Some of the Newest Trends in Philosophy," the speaker was asked to repeat his lecture in the Ex-Officers' Club on February 22. Dealing with the latest theories which hold that there is the philosophy of worry, the philosophy of suffering and the philosophy of existence, Mr. Arnoldov pointed out that Russian philosophers of the 19th and even 18th century were developing these ideas long before Heidegger and K. Jaspers of Germany.

The pupils of song-teacher P. N. Mashin gave a concert in the Russian Club on February 19. This studio has existed in Shanghai since the year 1925, and this concert was in the form of a celebration. A scene out of Tchaikowsky's opera "Eugene Onegin" was given, after which individual students sang various songs and arias. Owing to the illness of Maestro Mashin the studio did not function for two years, but one and a half years ago it reopened, and this concert seemed to show that its work is very successful.

### Singer's Success

Miss U. M. Markovskaya, the singer, who left Shanghai for California sime time ago, has participated in several concerts and shows already, and has met with considerable popularity. Mr. J. D. Vlasov, the young baritone well-known in the Far East, sings in concerts and over the radio and enjoys complimentary reviews in the American press. The choir under the direction of Mr. V. S. Luksha, late of Harbin, attracts so many Russians to church on Sundays that only on Easter or Christmas was the congregation ever as large in the past.

Last week a brief report was received in Shanghai that Mr. Boris Souvorin, famous Russian journalist, died in Panchevo, near Belgrade. The late Mr. Souvorin lived in Shanghai between the years 1928 and 1933, and had a wide circle of friends not only among Russians but among other foreigners as well. At first he was invited by the late Mr. M. S. Lembitch to work in the "Shanghai Zaria," but subsequently formed his own journal, "Vremia" ("Time"). From Shanghai Mr. Souvorin went to Harbin, and for a year he was editor of the daily, "Russky Golos." Mr. Souvorin then left for Paris, and spent the last years of his life in France and Italy.

Mr. Boris A. Souvorin was the son of the famous Russian publisher Alexei S. Souvorin, founder of the most influential and widely-read newspaper in Russia, "Novoie Vremia." When 25 years of age, he was sent with the mission of Count Witte to Portsmouth, to sign the treaty following the Russo-Japanese War of 1905. Later he accompanied the Russian Parliamentary Delegation to London, where he made a large number of friends, among them Lord Northcliffe and Lord Lloyd. Mr. Souvorin was an ardent sportsman, and was one of the first promoters of automobile racing in Russia.

In 1907 he formed his own evening newspaper, "Vechernie Vremia," in St. Petersburg, which quickly won for itself a niche as the most popular evening journal in the metropolis. During the hectic years of the Russian Revolution, 1917 to 1919, he followed the army of Gen. A. I. Denikin; at that time his paper was published in whatever city the army found itself. News of his death shocked his many friends in Shanghai. A requiem service was held in the St. Nicholas Military Church.

## Asama Maru Germans to Be Handed Over

### Nine Expected to Be Sent To Japan Next Month

Tokyo, Feb. 27.

Nine of the 21 Germans taken off the Asama Maru will be handed over to Japan early in March, it was announced today after a conference between Sir Robert Craigie, British Ambassador, and Mr. Masayuki Tani, Vice-Minister of Foreign Affairs.

Sir Robert called on Mr. Tani at 11 o'clock this morning and they made arrangements for the return of a part of the German passengers.

The place and the date for the delivery of the nine passengers will be set at a conference between representatives of the two Governments at the earliest possible time, probably within a few days, it was stated.

Twenty-one German passengers were taken off the N Y.K. liner by British officers and men from a British cruiser which stopped the Asama Maru on December 21 about 35 miles off the coast of Japan. After Japanese protests against the action, the British Government agreed to return nine of the 21 passengers.—Domei.

## Auxiliary Air Force Officer Gets D.F.C.

### Squadron Shot Down First Raider to Fall on G.B. Soil

Special to the "N.C.D.N."

London, Feb. 27.

The Distinguished Flying Cross has been awarded to Squadron-Leader Andrew Douglas Farquhar, of the Auxiliary Air Force, in recognition of gallantry displayed against the enemy.

The Air Ministry states Farquhar "led his squadron with magnificent dash and courage on several occasions."

This month, while on patrol duty, he brought down a German plane by shooting so accurately that only a small amount of ammunition was expended. He also led he squadron which shot down a Heinkel bomber near Dalkeith on October 28—the first enemy raider to fall on British soil during the present war. The same squadron caused a Heinkel to crash near St. Abb's Head last Thursday.

The action for which Farquhar was honoured was for forcing down a Heinkel in North Berwick.—Reuter.

## New York Market Irregular

New York, Feb. 26.

Prices on the New York Stock Exchange closed irregular today. Issues moved narrowly during the session with light dealings. The market again arrived at a position on the average graph where some traders considered the situation critical. Many traders, however, insisted that the movement did not indicate a genuine bear movement. They contended that the market was entitled to a technical setback after the sharp, swift rise and felt that the bears were especially sold out. Bulls felt the market ready to break new low ground and continue the down trend for several weeks before beginning to discount business recovery.

Stocks in the low priced field were relatively active during today's session. Specials moved widely while recognized leaders sagged early and then rallied from lows.

Utilities were steady while golds and chemicals were weak. Buildings were easy and farms mixed.

Many stocks hit new lows for the year, including Eastman Kodak and U.S. Gypsum. There were few new highs.—United Press.

## Paris Bourse

Paris, Feb. 26.

The Bourse opened irregular today, although trading was brisk. During the session stocks rose to close above yesterday's levels. Suez and gold stocks were strong.—Havas.


## Positions Vacant

*Do not enclose original testimonials when replying to advertisements. Copies answer the same purpose.*

CHINESE correspondent-typist, fluent English, wanted by foreign export firm, for general office work. Good references essential. State salary expected. Box 1538, NCDN. -3429

CHINESE, male stenographer required by foreign firm. Reply, stating age, qualifications, experience and salary expected, to Box 1779, NCDN. 11052

WANTED Chinese girl typist, able to use English and Chinese typewriters. Good knowledge of English and Chinese essential. Reply in English and Chinese, stating education, references and salary expected, to Box 1781, NCDN. -3383

WANTED, a Chinese bookkeeper, quick at figures, knowledge of typing essential. Salary $120. Must be well-recommended. Address Box 1784, NCDN. 11056

WANTED, employee with good experience in the line of industrial and pharmaceutical chemicals. Apply stating experience and references. Box 1734, NCDN. -3312

## Positions Wanted

*Advertisements under this heading only are accepted at the rate of five dollar cents per word per insertion, with a minimum charge of $0.80.*

INTELLIGENT, young Chinese, seeks employment as typist after 5 p.m. Salary no object. Box 1809, NCDN. -3441

RELIABLE young lady-typist/secretary, eight years experience, every kind of office-work, seeks position. Box 1806, NCDN. -3438

RELIABLE, trustworthy Scotsman (exempt from military service), desires employment. Willing tackle anything, anywhere. Box 1542, NCDN. -3424

SIGHT-SINGER, profound bass, well-recommended, with academic qualification, long experience; also pianist. Weissler, 810 East Seward Road, House 43. -3418

EURASIAN, 28, knowledge general office routine, import/export (casing, bristles), stenographer (beginner), seeks immediate employment. Box 1815, NCDN. -3453

EDUCATED young man, speaking English, Russian, Chinese, with knowledge of French, German, seeks position. Apply Box 1812, NCDN. -3447

OWING to business depression, advertiser recommends his hardworking office assistant for new position. Box 1792, NCDN. -3409

MECHANICAL engineer, young, best European university training, sound technical commercial experience, speaks English, French, Russian, Japanese, seeks immediate position. Box 1790, NCDN. -3402

FOREIGN lady, secretary-stenographer, many years' experience Shanghai business firms, desires immediate position. Sound knowledge general office routine, filing, cables and correspondence. Address Box 1762, NCDN. -3357

OFFICE girl seeks employment as stenographer, after 5 p.m. Box 1707, NCDN. -3246

CHINESE, American returned student, trustworthy, hard-worker, seeks clerical position in Chinese or foreign firm. Moderate salary. Apply to Mr. Vong, 48 Route de Sieyes. -3262

STENOGRAPHER, reliable/hardworking, six years' experience, seeks position. Excellent references. Moderate salary. Address Box 1680, NCDN. -3221

FOREIGN diplomaed nurse seeks position with children or invalids. Speaks English, French, Flemish. Address 396/34 Route Dufour. -3092

FORMER managing director and organiser of one of the foremost and most progressive burglary preservation companies in Germany, 40 years of age, with many years' experience, seeks suitable occupation. Box 1636, NCDN. -3135

YOUNG foreigner, good knowledge English and Japanese, seeks position in any capacity. Address Box 1748, NCDN. -3225

URGENTLY need any suitable position. Russian, 29, college-educated, intelligent, energetic, steady habits. Experienced labour supervisor, clerk, counter-salesman, godown-keeper, driver. Excellent recommendations, connections. Address Box 1504, NCDN. -2899

## Business Opportunities

BOOK business at Tsingtao for sale, in prosperous conditions, world's connections. Post Office Box 258, Tsingtao. 11074

PARTNER with $10,000 capital sought to replace leaving partner. Box 1805, NCDN. -3436

FOREIGN freight broker, recognised, well-connected, seeks Chinese, experienced shipping and transportation business, with large capital, as partner or compradore. Box 1791, NCDN. -3404

EUROPEAN factory, producing latest styles in ladies' blouses, wish contact with wholesale-dealers and exporters. Inquiries invited to Box 1716, NCDN or Telephone 51212. -3266

CLAIMS and debts attended to on commission basis. Clarkes Agency, 88 Nanking Road. Telephone 10092. -10398

## Miscellaneous

FOREIGN painter and carpenter, own workshop, solid workmanship, moderate rates. Kurnik, 302 Ward Road. -3356

WANTED for hire, medium-sized refrigerator. State model and monthly rate. Box 1760, NCDN. -3354

TYPEWRITERS, bought, sold, rented, repaired, rebuilt, Hermes-Baby Dealers: Bartlett Yung Co., 132 Kiangse, Telephone 11875. -2990

DOLLS, if broken, perfectly repaired and renovated. We also make wigs, dresses, etc. for dolls. Prices very reasonable. Dolls' Hospital, Rosette, 135 Seymour Road. -2847

## Offices, Shops, Godowns

WANTED office, possibly furnished, near Bund, 10-1. Offers "Bund" Hongkew News Agency, 791 East Seward Road. -3423

OFFICE room, Bund district, to let to responsible firm. Lease contract from landlord. Box 1817, NCDN. -3458

## For Sale—Miscellaneous

LATE model receipt issuing National cash register US$75; Hermes typewriters, all models. Business Machine Company, 9-A Central Road, Telephone 14292. -3437

PURE linen, table-linen, table-cloths, for 12 and 24 persons, and napkins, best qualities. Reasonable prices. Box 1804, NCDN. -3435

EXCELLENT German books for sale. Cosmopolitan Book Service, 233 Nanking Road, Room 122, telephone 18951. -3267

PERISCOPE (naval long glass), well-known German make. Owner leaving soon. Sacrificing for US$15. Address Box 1813, NCDN. -3449

VACUUM cleaner, Electrolux, best condition, 220 volt, $70. Weinmann, Sassoon House, Room 248, Nanking Road, corner Bund. -3454

TWO beautiful diamond rings, private party only. Apply 150 Kiukiang Road, Room 217A. -3456

GROW your own vegetables and flowers. Seeds 30 and 50 cent package. Max Grill, 996 Avenue Joffre, Shanghai, telephone 74679. -3444

PROVISION sale. Best Keemun tea, $2.80 pound. Toilet paper, 35 cents. Rice, $1 three pounds. Tomato oval sardines, 60 cents. Salmon, 60 cents. Best cheese, $4 pound. Many others. Delivered. Zimmerman's, 215 Szechuen Road, telephone 13233. -3460

ATTRACTIVE porcelain, crystalware, glassware (tea-, liqueur-, cocktail-, wine-, ice-cream sets). 181 Avenue Dubail, Apartment 2. -3372

VACUUM-CLEANER, Protos Electrolux, any reasonable offer, for quick sale. 24 Bund, Room 35, Telephone 10877. -3353

BOOKS, Sung Dynasty, Poems Speaking of Yeh Zua Lin, 3 volumes, formerly collected by Mr. Wang Pai Li, Soochow, 葉石林詩話三卷宋版士禮居藏 A sketch of Chinese History by Gutzloff, 2 volumes, 1834; also Acme, A.B.C. codes, reasonable price. Great China Secondhand Book Store, room 117, 429 Kiukiang Road. -3337

PERSIAN rugs, two pieces, best quality, Capistan, Kasack, to private party only. Box 1753, NCDN. -3343

CHEMICALS in stock. Sodium perborate and senol super oil. Dodwell & Co., Ltd. 17 Canton Road, telephone 11369. 11051

FOR SALE. One air conditioning unit, practically new. For inspection apply Dombey & Son, 893 Bubbling Well Road. 11036

BEAUTIFUL K.P.M. coffee-set with flower design (130 years old), Thurn-Taxis mocha set, Napoleon engravings, oil-paintings, miniatures, crystalware. 421 Avenue Roi Albert, Apartment 5. -3233

FOR SALE, 100 B.H.P. Deutz Diesel VM engine. Please submit offers to Box 1733, NCDN. -3309

ATTRACTIVE and useful crystalware and porcelain for all occasions, made by the foremost European factories, at lowest prices: dinner-, coffee-, tea-sets, dishes, plates, glasses, vases, mocca- and selected cups, etc. Open Sundays. General Magazine, 337 Avenue Haig. -3041

BARGAIN sale in cutlery, dishes, etc., all silver-plated; handbag, genuine crocodile; leather toilette case, portfolio; writing desk set, genuine onyx; cinema with projector, 16 mm., made in U.S.A.; vacuum-cleaner; toaster and many other bargains. Open Sundays. General Magazine, 337 Avenue Haig. -3041

NICK'S secondhand furniture shop. We pay best price for furniture, carpets, pianos, refrigerators and household effects. Telephone 73937. 146A Route des Soeurs, 3 inside. -2897

SHIRTS made to measure. Superior "double-thread" broadcloth $15.50, "Tootal" $24. "Clydella" Wool $35. Razon's, Central Road. 10581

SECONDHAND furniture shop. Buy and sell at best prices, furniture, carpets, refrigerator, cut-glass, etc. Feiner, 306 Rue Bourgeat, telephone 73597. -3348

SHIRTS correctly made to measure. English poplins and pure silk from $14.50. Razon's 12 Central Road. -10580

CLEARANCE sale. Blue fox, skunk jackets, silver foxes, capes. Far Eastern Credit Company, 46 Route de Grouchy. After office hours telephone for appointment 73740. -3155

IMPERIAL Worcestershire sauce (imported), is now again on sale, at the price of 80 cents a bottle. Wing On Department Store. -2840

"FOR YOU," the quality goods store, 1017 Avenue Joffre. New spring pullovers and knitted costumes, ladies imported underwear, nightgowns and pyjamas in new fabrics. Suede/silk gloves. Belts, collars and flowers to match. Our foreign-made silk dresses and raincoats at liquidation prices for 10 days only. Orders taken. -2933

STOCKINGS: selected new stock in beautiful shades, exceptionally strong. Hats, dresses ready made, at wholesale prices. Orders taken. Room 41C, 3rd floor, Central Arcade. -1912

KOREAN apples arriving weekly from Chinnampo, first-grade $11.50 and second-grade $9 per case of 33 lb. net. Sample-box containing 18 apples $3. Obtainable at Peninsula Trading Company, authorized dealer in China, 705 Liza Building, telephone 13350 and/or 1007 Avenue Joffre, Telephone 31649. -2879

EXQUISITE porcelain, crystalware, bronzes, also carved wood curios, displayed at 1310 Avenue Joffre. -2955

PERSIAN rugs, paintings, engravings, miniatures, porcelain, silver ware, for sale. Glance, 818 Ratard, afternoons, Sunday mornings. -3083

## Personal

CHINESE gentleman, 40, wishes to meet or communicate with Chinese lady of good standing. Box 1799, NCDN. -3425

BROADMINDED, young foreigner, independent, willing to contract marriage with similarly placed young lady, any nationality, on fifty-fifty basis. Confidential. Reply Box 1800, NCDN. -3430

YOUNG Chinese lady, well-educated, speaking English, wishes to meet English or American gentleman. View friendship. Address Box 1719, NCDN. -3269

N! What a mess you have made of your (and our) lives,—quite unnecessarily. Love should have given you faith and made you a little more courageous. You recommended patience. I recommend sincerity. Communicate with understanding but Silly A. -3176

FOREIGN gentleman, 30 years, speaking English, good standing, wants to meet educated attractive Chinese or Eurasian lady, view language exchange and outings. Address Box 1706, NCDN. -3243

## Educational

PIANO lessons by young lady-teacher, Vienna Conservatory graduate, efficient pedagogue for beginners, advanced. Box 1814, NCDN. -3450

CHINESE lady gives lessons in Shanghai dialect, Mandarin. Box 86, NCDN. -3446

PIANO lessons given by experienced, successful European teacher, at pupil's or teacher's home. Gerard Pincus, 53 Chusan Road, Room 2. -3370

THE SHANGHAI Business College. New session. Pitman's Shorthand, Touch Typewriting, Commercial Correspondence, Conversation, Bookkeeping and Accountancy. Successes unparalleled. Many qualified have been placed in suitable office positions after few months' study. Apply for syllabus. 320 Szechuen Road. Telephone 17733. 11041

MANDARIN or Shanghai dialect taught at your own home by American-returned student. Apply to Mr. Vong, 48 Route de Sieyes. -3261

MODERN piano instruction for beginners and advanced. Success guaranteed. Moderate fees. Lina Panofsky-Schnittkin, former teacher of Conservatory Stern, Berlin. 805 East Seward Road, House 23. -3164

FIGUEIREDO'S School. Thoroughly dependable. Shorthand, typewriting, English. Crystal-clear explanations. 54 Garden Apartments, 1173/11 Bubbling Well. 10430

COMPLETE commercial course, shorthand (Gregg/Pitman), typewriting, English, book-keeping, coding, filing. Students prepared for Pitman, Gregg and London Chamber of Commerce examinations. Moderate fees. Apply Mrs. Sweeney, Steno-Typist Academy, 173/301 Seymour Road. 10918

BOOKKEEPING, accountancy by experienced European teacher of book-keeping. Fred M. Cohen, accountant, 302 Cardinal Mercier, flat 2, telephone 71599. -2775

## Motor Cars and Cycles

1929 Erskine coupe for sale. Engine, tyres, battery, duco, in sound condition, new hood. Licensed to June. £25. Owner leaving. Address replies to Box 1808, NCDN. 11071

FOR SALE, 1937 Ford V8, 60 h.p. de luxe four-door saloon. Excellent condition. For quick sale US$675. Telephone 15633 or 70486 or write Box 1810, NCDN. -3442

LATE model motor-car wanted by foreigner, for one or two months, with or without driver. Good rental for good car. Telephone 75582 evenings, noon time or write Box 1818, NCDN. -3459

RCA 6-tube motor-car radio. New. Beautiful tone. $290. Radio Corporation of Asia. 361-3 Foch, telephone 87777. -3315

WANTED small or medium sedan, up to $6,000 cash. Must be private owner. Apply Telephone 20581. -3342

FIAT, four-door saloon, 1932, excellent condition. Engine recently overhauled. Owner leaving Shanghai. $2,300. Apply Jacks Motors, 1185, Broadway East. Telephone 50207. -3339

1933/34 Ford V/8 two-seater coupe. Owner driven. No dealers need apply. US$350. Box 1759, NCDN. -3354

CASH for used cars and trucks. Jenny's Motors, 177 Amiral Courbet. Telephone 73165. -3062

1936 Chevrolet coupe, excellent condition, radio accessories. Owner leaving. US$500. Box 1689, NCDN. 11019

TRUCKS for sale, 1939 Dodge, loading capacity 14,000 lb. US$839; 11,000 lb. US$636; 1938 Dodge, 11,000, US$530; 1938 Oldsmobile, 11,000 lb., US$424. Address Box 1668, NCDN. -3203

AMERICAN Motors, Fed. Inc., U.S.A., 444 Avenue Foch, Telephone, 35646, specialise in good used cars. Pay us a visit and then compare our prices. Always a complete line in stock. Open every evening until 7, and Sunday mornings. 10598

### Hints on Advertising

When advertising an apartment, the location should be stated, rental, if taxes are included, and whether on bus or tram routes.

## Wanted to Purchase

WANTED to buy, secondhand clothing: suits, dresses, shoes, carpets, etc. 1129 Bubbling Well, Sun Avenue, House 51, telephone 33284, Mr. Corts. -3440

WILL pay best price for book "Mathematics for the Millions", by Lancelot Hogben. Reply Box 1801, NCDN. -3431

$600. Shanghai Power Company debentures wanted for cash, market price. Box 1811, NCDN. 11075

WANTED used radios, Local or all-wave. State make, price. Address Box 1607, NCDN or Telephone 86149. -3074

COLUMBIA record player, must be in perfect condition. State lowest price. Apply Telephone 13885. -3368

WANTED to purchase one steamship, about 3,000 or 4,000 tons, any flag. Apply Box 1560, NCDN. -3136

FRIGIDAIRE wanted, must be in good order. Reasonable price. Box 1731, NCDN. 11038

WANTED buy secondhand carpets, trunks, suits, dresses, shoes. Telephone 39965, Mr. Bers, 8-10 a.m. 1-3, 6-8 p.m. daily. -2969

## Wanted to Rent

WANTED by foreign gentleman, from March 15, fully furnished room with private bath and kitchen, telephone privileges. Must be south of Creek and east of Moulmein-Mercier, Settlement or Concession, near downtown preferred. Box 1803, NCDN. -3434

WANTED to lease, five or six-roomed house, with garden and garage, preferably in French Concession. Reply Box 1819, NCDN. 11081

AMERICAN naval couple desires one or two roomed-flat with kitchen and bath. Immediate occupancy. Address Box 1767, NCDN -3361

WANTED, two or three unfurnished rooms, bath, kitchen. Seymour Road/Roi Albert. Box 1586, NCDN. -3382

LT. Colonel Wolfe Murray wishes rent immediately house, good locality, minimum five rooms, furnished. Reply Cathay Mansions. -3350

ENGLISH couple requires two/three-roomed unfurnished apartment or small house with garden. Box 1763, NCDN. 11048

WANTED furnished apartment by American couple. Willing to pay best price. Telephone 79023. -3331

WANTED, if possible promptly, furnished or unfurnished apartment/flat of two/three rooms. Box 1745, NCDN. -3329

WANTED small house, suitable for family. Pay American dollars for taking over. Write full details to Box 1606, NCDN. -3070

WANTED house or apartment by responsible foreigner. Willing take over furniture and pay key-money, Telephone 73679. -2038

WANTED, two/four-roomed apartment or six/eight-roomed house. Willing pay best price. Telephone 72782. -2729

ONE-ROOMED apartment, furnished, private bath, steamheated, separate entrance from the staircase, wanted by foreigner. Address Box 1656, NCDN. -3179

## Beauty Culture, etc.

*Advertisements under this heading are carefully scrutinized before acceptance, and though no guarantee can be given readers may be reasonably assured of their bona fides.*

MASSAGE, manicure, pedicure, 9 Central Arcade, upstairs, Corner Szechuen Road, entrance from Ezra Road. Telephone 11984. -3069

LADY gives massage from 2 to 9, 1225 Bubbling Well Road, Room 231, Telephone 34200. -2086

LADY gives general massage, manicure 10-7 p.m. 205 Peking Road, Apartment 30. Second Floor. -10620

360 RUE Bourgeat, Room 2, near Route des Sœurs. Massage, from 2 to 6. -3008

## Lost

LOST: one stamped Bill of Lading issued by N.Y.K. Line, covering 8 cs. of dyed stuff, marked CI in diamond, 2052-2054, 2049-2051, 2111-2112, Shanghai, ex ss. Sakito Maru, voyage No. 3 B/L No. 131. The above is hereby declared null and void. C. Itoh & Co., Ltd. 11067

LOST. Customs stamped B/L. No. 6, covering 2 steel bars ex Wenchow, arrived from Nanking 19/2/36, has been lost and is hereby declared null and void. Butterfield & Swire. 11058

LOST: customs deposit receipt No. 5462, amount of $45, for 2 pkgs. cloth goods, etc., ex ss. Shanghai Maru, from Kobe, on August 7, 1937. Same is hereby declared null and void. Kokusai Unyu Kaisha. -3380

NOTICE is hereby given that Godown Warrant No. 9883, issued by Messrs. G. E. Marden & Co., Ltd. of Shanghai for 1 pkg. of piece goods marked H over FKC in triangle, has been lost and is declared to be null and void. The public is warned against negotiating the same. Fuh-Kee. -3333

LOST: Five Delivery Orders issued by Toa Kaiun Kabusiki Kaisya, for empty straw bags from Nagasaki, as follows: No. 69, covering 56 bales, Voyage 17; No. 45, 100 packages, Voyage 18; No. 16, 150 packages, Voyage 19, all three by ss. Nagasaki Maru, and No. 21, 111 packages, Voyage 16; No. 35, 54 packages, Voyage 18, both by Shanghai Maru. The above have been lost and are hereby declared null and void. Higuchi & Co. -3108

### To Advertisers

The following replies are being held at this office, and the owners of the undermentioned Box numbers are requested to call for same before March 1, after which date they will be destroyed. Nos. 116, 377, 673, 813, 954, 983, 984, 1004, 1019, 1126, 1149, 1171, 1208, 1229, 1230, 1233, 1244, 1260, 1300, 1332, 1360, 1399, 1426, 1433, 1437, 1475, 1496.

## Radios

GARRARD, automatic changing record player, almost new, $330. Also Philco 1937 model, 11-tube, all-wave radio, in excellent condition, $300. Box 1798, NCDN. -3421

ZENITH all-wave 7-tube radio with record player, 1939 model, powerful short-wave reception. $650. 1222 Avenue Joffre, telephone 71276. -3408

PHILCO 116X de luxe, 15 tubes, automatic tuning, four-speaker, US$200. RCA Victor, 10 tubes, $800. Universal Radio Co., 232 Nanking Road, telephone 19225. 10877

WE install high efficiency noise-reducing antennas. Radio Corporation of Asia, 361-3 Avenue Foch, telephone 87777. -2569

NEW shipment beautiful "Howard" radios arriving from America's oldest radio manufacturer. Priced for keen buyers. American Radio Equipment Company. Exclusive importers. Telephone 13750. 11006

W KORBUT radio engineer, radios repaired on the spot promptly, efficiently. Telephone 36559. -2521

## Animals

GOOD home given to a spaniel, Scottish terrier, boston-bull or a police pup. Telephone Peroff 74256 or Box 1754, NCDN. -3344

PONY insurance is obtainable at moderate terms from Hugh Middleton & Co. (Insurance), Ltd. 45 Kiukiang Road, Telephone 16595. 10878

## Dancing

PROFESSOR Waldemar, famous teacher in ballroom, ballet, tap dances, gives private-class lessons, 1272 Avenue Joffre. -3073

BALLROOM dances and tap dances taught by foreign lady. 22A Route Pere Robert. -2771

## Office Cars

SEAT available in closed car, three times daily, Mayen/Joffre/Bund. Reply Box 1773. -3370

## Rooms Without Board

TO LET, in private home, two furnished rooms, $105, $65, steamheating, use kitchen, near Route Say Zoong, telephone 76941, 8-10, 1-3. -3426

FURNISHED room, modern apartment, best part French Concession, with French family. Telephone 77935 between 1 and 4. -3390

BEAUTIFULLY furnished room, facing south, with verandah. For single person. Breakfast optional. Telephone 86333. 11076

$70. Large, bright room with all modern conveniences. 1636 Bubbling Well Road, Apartment 4, telephone 33196. -3451

VERY nice, big, unfurnished room, $100 and one small unfurnished room $35. 270/1 Route Magy, corner Route Maresca. -3452

TO LET, one small and one large room, with verandah. Telephone 22143. -3445

TO LET, well-furnished room in private family, for bachelor only. Telephone 85229. -3443

ONE big southern room, modern conveniences, for single person. 12 Rue Consulat, Room 301, Telephone 83316. 11049

TWO well-furnished rooms, steamheating, all modern conveniences, windows on three sides, separate bathroom. European only. 1819 Avenue Joffre, telephone 78056, 10-12, 2-5. -3403

$70 well-furnished, bright, large room facing south, with balcony, for single gentleman. 114 Route Grouchy. -3412

325 Route Frelupt, one small room to a single gentleman, in private house. -3394

FOR RENT: Furnished and unfurnished rooms for immediate occupation. 2 Peking Road, Room 111. -3235

TO LET, Denis Apartment, big, south-facing, well-furnished bed/sitting room with all modern conveniences. Address Box 1341, NCDN. 10841

882/115 Bubbling Well Road, nicely furnished room to a single gentleman in private apartment. -3241

## Rooms with Board

ONE smartly furnished, steamheated room, with board. European food. All conveniences. French Concession. Box 1797, NCDN. -2649

THE Berkeley, 20/12 Seymour Road, one room, March 1. Telephone 36251. -3427

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COOK-BOY, speaks English, 12 years' experience, seeks employment. Box 1807, NCDN. -3439

COOK-BOY or house-boy, clean, honest, speaking English, good references. For bachelor or family. Reply Box 1816, NCDN. -3455

HIGHLY recommended cookboy, wife washamah. Employer leaving Shanghai. Box 1782, NCDN. -3394

GOOD cook-boy, quiet, courteous, good cook, clean and honest servant, seeks position. Recommended. Box 1788, NCDN. -3399

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WANTED motor houseboat, kerosene engine, offers with indication of price to Box 1780, NCDN. 11053

## Houses and Land

HOUSE with garden, wanted for purchase, western district or Hungjao. Offers to Box 1774, NCDN. -3371

WANTED to purchase apartment house, International Settlement or western district. Offers to Box 1775, NCDN. -3371

WANTED to buy modern residence, including land, 1-2 mow, French Concession. State lowest price. No brokers. Box 1755, NCDN. -3348

VALUABLE corner lot, North Szechuen/Jukong Roads, opposite Isis Theatre. Area approximately 4 mow. British Title Deed. Offers to Box 1738, NCDN. -3319

WANTED lot of land, about five mow in western district, no objection if located on extra Settlement roads, with or without building. State price, location, apply Box 1593, NCDN. -3044

## Unfurnished Houses

INSPECTION welcome. 158/14 Route Destelan, rent $200 (six rooms, one bathroom). 595 Route Frelupt, rent $200 (three rooms, one bathroom). 156 Route Destelan, rent $250 (six rooms, two bathrooms). Garden with hut, Hungjao Road, rent $50. Further particulars, Krivoss, 1331 Joffre. 11077

TO LET: Lucerne Road (off Tunsin Road), very desirable, eight-roomed Spanish type residence in select, quiet neighbourhood, near British Ambassador's residence, standing on over 2 mow land (1/3 acre). Large reception rooms, five bedrooms, two bathrooms, lavatory, servants' quarters, garage, tennis lawn, greenhouse and flagpole. All modern conveniences. Central heating. Further particulars and inspection telephone 20424. -2810

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TO LET, two-roomed apartment, all comfort, best location French Concession, rent $200. Apply General Investment Co., 233 Nanking Road, room 122. -2457

## Furnished Apartments

APARTMENT, Ferguson, two rooms, bath, kitchen, refrigerator, steam-heating; furniture for sale. Box 1802, NCDN. -3433

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